

January 30, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code Equity: 505537

The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051
NSE Symbol: ZEEL EQ

Dear Sir / Madam,

Subject: Clarification on the news item appearing in 'www.thehindubusinessline.com'

Dear Sir/Madam,

- 1. This is with reference to (i) the letter dated January 29, 2024 bearing reference number NSE/CM/Surveillance/13880 received from National Stock Exchange of India Limited (NSE); and (ii) the email dated January 29, 2024 received from Bombay Stock Exchange of India Limited (BSE) regarding the news item captioned "Disney Star mulls legal action against ZEEL for backing out from \$1.4 billion deal" appeared in the "thehindubusinessline.com".
- 2. In this regard, we would like to clarify that the Company is not aware of, and cannot comment on, Star India Private Limited's ("Disney Star") intentions or next steps with respect to the strategic license agreement entered between the Company and Disney Star. It appears that the captioned news item mentions Disney Star's internal discussions/plans, which the Company cannot remark on.
- 3. We would also like to state that the Company has always complied with its obligations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to make disclosures in accordance with the same.

We hope the above clarifies the matter.

Thanking you,

Yours faithfully,

For Zee Entertainment Enterprises Limited

Ashish Agarwal Company Secretary FCS6669