



May 30, 2022

BSE Limited

P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
Scrip Code: **532368**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051.
Symbol: **BCG**

Dear Madam / Sir,

Sub: Outcome of Board Meeting - Audited Financial Results for the quarter and year ended March 31, 2022 and recommendation of a Final Dividend.

Further to our notice of Board Meeting dated May 09, 2022 and May 24, 2022, we would like to inform you that the Board of Directors of the Company at their meeting held on May 30, 2022 have *inter-alia* discussed and resolved the following:

1. Approved the annual Audited standalone and consolidated financial statements for the quarter and financial year ended March 31, 2022.
2. Noted the Statutory Auditors Report forming part of the audited standalone and consolidated financial statements for the quarter & financial year ended March 31, 2022.
3. The Board has decided to payout a significant amount of Rs.60.54 crores as dividend, to reward its shareholders. This represents a dividend payout ratio of around 7%, which compares extremely favorably with global tech companies, such as Nvidia (dividend payout ratio of around 4.5%) to Apple, which has a dividend payout ratio of around 14%.
4. Declaration by Mr. M. Suresh Kumar Reddy, Chairman and Managing Director pertaining to unmodified opinion on the statutory auditors' report issued by the statutory auditors.
5. Appointment of Statutory Auditors: Based on the recommendations of the Audit Committee, the Board has approved the appointment of M/s. P. Murali & Co., Chartered Accountants, Hyderabad (Firm Registration No. 007257S) as Statutory Auditors of the Company for a period of 5 consecutive years, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

We are sharing a Management Discussion and Analysis to this Outcome of the Board Meeting as **Annexure-I**.

brightcom group limited (Formerly Lycos Internet Limited)





The meeting commenced at 08:30 P.M. and concluded at 11:45 P.M.

Request you to take the same on record and oblige.

Thanking you.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**

M Suresh Kumar Reddy
Chairman & Managing Director
DIN: 00140515

Encl.: as above

