

September 03, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code – 542651

Symbol: KPITTECH

Dear Sirs,

Ref: **Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST)'), we wish to inform you that we, **NATIONAL ENGINEERING INDUSTRIES LIMITED** and **CENTRAL INDIA INDUSTRIES LIMITED** have sold equity shares of **KPIT TECHNOLOGIES LIMITED**, a company listed on your esteemed stock exchange on 30th August, 2019.


In this connection please find enclosed the disclosure as per Regulation 29(2) of the SEBI (SAST).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For National Engineering Industries Limited


Company Secretary



For Central India Industries Limited


Director



Encl: as above.

Cc : The Company Secretary
KPIT Technologies Limited
Plot No.17, Rajiv Gandhi Infotech Park,
MIDC-SEZ, Phase-III, Maan, Taluka - Mulshi,
Hinjawadi, Pune - 411057, India

Disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	KPIT Technologies Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer 1. National Engineering Industries Limited 2. Central India Industries Limited PAC¹ 1. Proficient Finstock LLP; 2. Mr Kishor Patil; 3. Mr Shashishekhar Pandit; 4. Ms Nirmala Pandit; 5. Mr Chinmay Pandit; 6. Ms Hemlata Shende; 7. Ms Anupama Patil; 8. Mr Shrikrishna Patwardhan; 9. Mr Ajay Bhagwat; 10. Ms Ashwini Bhagwat; 11. Mr Sachin Tikekar; and 12. K and P Management Services Private Limited.		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
(a) Shares carrying voting rights			
• National Engineering Industries Limited	7,29,56,796	26.61%	26.61%
• Central India Industries Limited	51,69,511	1.89%	1.89%
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	-	-	-
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the T C (specify holding in each category)			
(e) Total (a+b+c+d)	7,81,26,307	28.50%	28.50%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold			
• National Engineering Industries Limited	6,47,32,482	23.61%	23.61%
• Central India Industries Limited	51,69,511	1.89%	1.89%
b) VRs acquired / sold otherwise than by shares	-		-



¹ Note: Prior to the sale of shares, the Promoters along with Persons Acting in Concert held 11,40,38,596 shares aggregating to 41.60% of the total share capital of KPIT Technologies Limited. Pursuant to the sale of shares, National Engineering Industries Limited and Central India Industries Limited (each of which is a Promoter of KPIT Technologies Limited) have transferred shares equivalent to 23.61% and 1.89%, respectively, of KPIT Technologies Limited's total share capital to Proficient Finstock LLP and Kishor Patil (each of which is a Promoter of KPIT Technologies Limited) and accordingly, this sale constitutes an inter-se transfer of shares amongst the Promoters of KPIT Technologies Limited. Therefore, after the sale of shares, the Promoters along with Persons Acting in Concert will continue to hold 11,40,38,596 shares aggregating to 41.60% of the total share capital of KPIT Technologies Limited.

c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the seller	-	-	-
Total (a+b+c+/-d)	6,99,01,993	25.50%	25.50%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights <ul style="list-style-type: none"> • National Engineering Industries Limited 	82,24,314	3.00%	3.00%
b) Shares encumbered with the seller	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	82,24,314	3.00%	3.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	Off Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 th August, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		
Total diluted share / voting capital of the TC after the said acquisition / sale (Number of Shares)	27,41,43,808 Equity Shares of INR 10 each		



- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For National Engineering Industries Limited



Company Secretary



Place: Kolkata

Date: September 03, 2019

For Central India Industries Limited



Director

