



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated July 6, 2017)

Ref: FACOR/BM/Co./2019-20/93

To,

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort Mumbai: 400001

Scrip Code – 500141

Subject: - Notice of Thirty First meeting of Committee of Creditors (“CoC”) of Corporate Debtor

Dear Sir/s,

This is to inform you that pursuant to the provisions of Regulations 18, 19, 20 and 21 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Thirty First meeting of Committee of Creditors (“CoC”) of the Corporate Debtor, to be held on November 11, 2019 at 11.00 A.M. at Rural Electrification Corporation Limited, 3rd floor, Board Room, Scope Complex, Lodhi Road, New Delhi – 110003, *inter-alia* to consider and approve the following agenda items:-

Item No.	Particulars
A. List of Matters to be discussed/noted.	
1.	The Resolution Professional (“RP”) to take the Chair.
2.	To take roll call of all participants including those attending through video conferencing or audio & visual means and determine requisite quorum and mode of participation.
3.	To confirm the minutes of the 30th CoC meeting held on November 06, 2019
4.	To take note of the updated claims of creditors received by the RP.
5.	To discuss about filing of an application for recovery of related party payment made by Erstwhile RP
6.	To take note of IRP Cost incurred by erstwhile resolution professional of the Corporate Debtor
7.	To take note of the transactions determined under Section 43, 45, 50 and 66 of the Code.

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FERRO ALLOYS CORPORATION LIMITED

CIN No. L45201OR1955PLC008400

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8.	To disclose the fair value and liquidation value of the Corporate Debtor and discuss the methodology adopted for evaluating the same.
9.	To present the compliant resolution plan(s) (“Resolution Plan”) submitted by the prospective resolution applicant(s) (“Resolution Applicant(s)”).
10.	To invite Resolution Applicant(s) for presentation on Resolution Plan and to discuss and deliberate upon the Resolution Plan(s) submitted with the Resolution Applicant(s) followed by a round of negotiation.
11.	To evaluate the Resolution Plans as per the evaluation matrix and declaration of highest scoring Resolution Applicant.
12.	To note and discuss the methodology and manner of voting
<u>B. List of Issues to be voted upon after discussions</u>	
1.	To approve and ratify the payment made to operational creditors i.e. Nilachal Carbo Melatiks Pvt Ltd & Delhi MP Road Lines during CIRP of the Corporate Debtor by the interim resolution professional/ erstwhile RP- Mr. K.G Somani (“Erstwhile Resolution Professional”)
2.	To approve the resolution plan of the Successful Resolution Applicant
<u>C. Any other matter with the permission of the Chair.</u>	
1.	Vote of Thanks.

The above may kindly be treated as disclosure pursuant to sub-clause 16 (g) of clause A in Part A of Schedule III of the Regulation 30 to the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Thanking you

For Ferro Alloys Corporation Limited



Bhuvan Madan

Resolution Professional in the matter of Ferro Alloys Corporation Limited

Registration no:- IBBI/UPA-001/IP-PO1004/2017-2018/11655

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Email: bhuvan.madan@pwc.com

Date: November 10, 2019

Place: Gurugram, Haryana