



ICFL/LS/0285/2018-19

4 February 2019

BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Acquisition of Commercial Vehicle Finance Business of India Infoline Finance Limited

Ref.: Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI LODR, we wish to inform you that the Company executed definitive agreement on Sunday, 03 February 2019 for acquisition of the Commercial Vehicle Finance Business of India Infoline Finance Limited on a going concern basis.

Details of the aforesaid transaction are listed at **Annexure A**.

We request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,
For IndoStar Capital Finance Limited

Jitendra Bhati
SVP – Compliance & Secretarial
(Membership No. F8937)



Encl: As above

IndoStar Capital Finance Limited

Registered Office : One Indiabulls Centre, 20th Floor, Tower 2A, Jupiter Mills Compound, Senapati Bapat Marg, Mumbai - 400013, India
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CIN : L65100MH2009PLC268160

Annexure A

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| Name of the Seller and brief details | <p>India Infoline Finance Limited (IIFL)</p> <p>IIFL is a non-banking financial company, registered with the Reserve Bank of India, having CIN: U67120MH2004PLC147365 and having its registered office at 12A-10, 13th Floor, Parinee Crescenzo, G Block, C-38&39, Bandra Kurla Complex, Bandra- East, Mumbai – 400 051.</p> |
| Objects / Purpose and effects of acquisition | <p>This strategic acquisition, which is profit accretive, helps the Company to significantly accelerate timelines in achieving its goal of becoming leading retail finance NBFC having a diversified and profitable asset book with strong growth prospects.</p> |
| Nature of consideration - whether cash consideration or share swap and details of the same | <p>Cash consideration.</p> <p>The cash consideration for aforesaid slump sale shall be a lump sum consideration which shall be determined on the closing date, in accordance with the terms and conditions as set out in the definitive agreement.</p> |
| Date on which the agreement(s) for sale has been entered into | 03 February 2019. |
| Indicative time period for completion of the acquisition | On or prior to 31 March 2019, subject to completion of conditions precedent set out in the definitive agreement. |
| Industry to which the Seller belongs | Financial Services. |
| Brief background about the Seller in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the Seller has presence and any other significant information (in brief) | <p>Product / Line of business of IIFL being acquired: Commercial Vehicle Finance Business</p> <p>Date and country of incorporation of IIFL: 7 July 2004, India</p> <p>Turnover for last 3 years ended 31 March 2018, 31 March 2017 and 31 March 2016 on standalone basis: INR 25,051.94 million, INR 22,642.25 million and INR 21,916.52 million, respectively.</p> |
| Whether the acquisition would fall within related party transaction(s) and | The acquisition would not fall within related party transaction of the Company. |



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| whether the promoter/ promoter group/ group companies have any interest in the entity being acquired | The promoter/ promoter group/ group companies of the Company do not have any interest in IIFL. |
| Brief details of any governmental or regulatory approvals required for the acquisition | None |
| Brief details of change in shareholding pattern (if any) of the Company | None |
| Shareholding, if any, in the entity with whom the agreement is executed | Nil |
| Cost of acquisition or the price at which the shares are acquired | Not Applicable |
| Percentage of shareholding / control acquired and / or number of shares acquired | Not Applicable |

