

To,

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Tel No. 022-2659 8237/38
takeover@nse.co.in

BSE Limited
General manager-DSC
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001
Tel No. 022-2272 2039/37/3121
corp.relations@bseindia.com

Dear Sir/Madam,

17th December, 2020

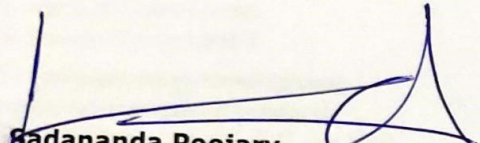
Regulation 23(9): Disclosure of Related Party Transactions pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that pursuant to Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 details of Related Party Transactions on a consolidated basis and balances as at 30th September 2020

Kindly take the same on record.

Thanking you,
Yours Truly,

For Coffee Day Enterprises Limited


Badananda Poojary
Compliance Officer & Company Secretary
M. No.: F5223



Coffee Day Enterprises Limited

Post the unfortunate demise of Chairman Shri V G Siddhartha, the Company appointed Mr. Ashok Kumar Malhotra Ex-DIG CBI assisted by M/s. Agastya Legal LLP, New Delhi consisting of Legal Professional's head by Senior Partner Dr. M. R. Venkatesh to scrutinize the books of accounts of the Company and its subsidiaries. The Investigators submitted their investigation report on 24th July 2020 to the Company. The Investigation Report reported that, Rs 3,535 Crores is due from Mysore Amalgamated Coffee Estates Limited (MACEL) to the seven subsidiaries of the company. The Company on the receipt of Investigation Report appointed Justice. K.L. Manjunath, retired Judge of Hon. High Court of Karnataka to suggest and oversee actions for recovery of the dues from MACEL and to help on any other associated matters.

However, all the repetitive Related Party Transactions that were entered into during the FY 2019-20 were on an arm's length basis and in the ordinary course of business. There were no materially significant Related Party Transactions made by the Company during the year that required shareholders' approval under Regulation 23 of the Listing Regulations. Prior omnibus approval from the Audit Committee is obtained for transactions which are repetitive in nature.

Related party transactions

A. Enterprises where control exists

Associates

Barefoot Resorts and Leisure India Private Limited

Joint Ventures

PSA Sical Terminals Limited

Sical Sattva Rail Terminal Private Limited

Coffee Day Schaerer Technologies Private Limited

Coffee Day Consultancy Services Private Limited

Coffee Day Econ Private Limited

B. Parties where significant influence exists and with whom transactions have taken place:

Dark Forest Furniture Company Private Limited

Mysore Amalgamated Coffee Estates Limited

Coffee Day Barefoot Resorts Private Limited

Coffee Day Resorts (MSM) Private Limited

Sampigehutty Estates

Kathlekhan Estates Private Limited

Mindtree Limited

Smt. Vasanthi Hegde

Kesar Marble & Granite Limited

Sivan Securities Private Limited

C. Key management personnel (group):

Executive key management personnel:

Mr. V. G. Siddhartha (demised on 31 July 2019)

Mr. R. Ram Mohan

Mr. Sadananda Poojary

Mr. Jayraj Hubli

Mr. Venu Madhav (upto 26 Nov 2019)

Mr. Shankar Narayan D (w.e.f 26 Nov 2019)

Mr. B G Srinath

Mr M R Shashi Bhushan

Mr. Kush Desai (upto 20 Nov 2019)

Mr. Sumit R Kamath

Mr. Capt. K.N. Ramesh (upto 31 Oct 2019)

Mr. Shankar V

Mr. Harmit Kalra

Mr. K P Balaraj (upto 07 May 2020)

Mr. Radhakrishnan

Non-Executive / Independent Directors:

Ms. Malavika Hegde

Mr. Sanjay Nayar (Upto 11 Nov 2019)

Mr. S.V. Ranganath

Dr. Albert Hieronimus

Mrs. Sulakshana Raghavan (Upto 2 Aug 2019)



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Coffee Day Enterprises Limited

D. Related party transactions other than those with key management personnel

I. The following is a summary of transactions :

Particulars	Rs in crores	
	For the period ended 30 Septemebr 2020	For the year ended 31 March 2020
Loan / advance given		
Coffee Day Resorts (MSM) Private Limited	0.00	0.04
Dark Forest Furniture Company Private Limited	-	7.66
Mysore Amalgamated Coffee Estates Limited	0.01	3,172.25
Coffee Day Barefoot Resorts Private Limited	-	0.03
Coffee Day Natural Resources Private Ltd	-	0.01
Sampighetty Estates Pvt Ltd	-	0.17
Loans / advance recovered		
Mysore Amalgamated Coffee Estates Limited	0.91	502.29
Kathlekhan Estates Private Limited	-	0.02
Reimbursement of expenses paid		
Coffee Day Schaerer Technologies Private Limited	0.51	1.02
Coffee Day Econ Private Limited	0.96	1.84
Coffee Day Consultancy Services Private Limited	-	0.45
Purchase of fixed assets		
Dark Forest Furniture Company Private Limited	-	7.82
Purchase of clean and raw coffee		
Coffee Day Econ Private Limited	0.03	-
Mysore Amalgamated Coffee Estates Limited	-	28.71
Purchases of coffee vending machines		
Coffee Day Schaerer Technologies Private Limited	0.01	0.85
Sale of coffee and service income		
Coffee Day Econ Private Limited	5.34	30.97
Rent received		
Mindtree Limited	-	40.95
Deposits refunded		
Mindtree Limited	-	46.32
Services rendered (Income from hospitality)		
Barefoot Resorts and Leisure Pvt Ltd	-	0.06
Provision for doubtful advances		
Dark Forest Furniture Company Private Limited	-	24.52

II. The following is a summary of balances receivable from and payable:

Particulars	Rs in crores	
	As at 30 September 2020	As at 31 March 2020
Advance given for purchase of land *	275.00	275.00
Creditors for capital goods		
Coffee Day Schaerer Technologies Private Limited	0.15	0.20
Trade payables		
Sical Sattva Rail Terminal Private Limited	-	2.25
Mysore Amalgamated Coffee Estates Limited	-	21.09
Coffee Day Econ Private Limited	0.01	0.01
Capital advances		
Dark Forest Furniture Company Private Limited	24.52	24.52
Provision for doubtful advances		
Dark Forest Furniture Company Private Limited	24.52	24.52
Current loans **		
Coffee Day Barefoot Resorts Private Limited	15.42	15.42
Coffee Day Resorts (MSM) Private Limited	0.05	0.05
Coffee Day Natural Resources Private Limited	0.06	0.06
Mysore Amalgamated Coffee Estates Limited	2,289.85	2,289.85
Dark Forest Furniture Company Private Limited	0.45	0.45



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Coffee Day Enterprises Limited

II. The following is a summary of balances receivable from and payable:

Particulars	As at 30 September 2020	As at 31 March 2020
Reimbursement of expenses		
Coffee Day Schaerer Technologies Private Limited	1.68	1.19
Other Advances		
Mysore Amalgamated Coffee Estates Limited	1,221.70	1,222.60
G V Techparks Private Limited	0.15	0.15
Coffee Day Econ Private Limited	0.35	-
Creditors for expenses		
Coffee Day Econ Private Limited	0.10	
Trade receivables		
Barefoot Resorts and Leisure Pvt Ltd	0.06	0.06
Coffee Day Econ Private Limited	15.56	11.39
Mindtree Limited	-	0.20

* Balance includes advances made to Smt. Vasanthi Hegde for Rs. 275 crore.

**** (a) Terms and conditions on which inter-corporate loans have been given:**

Party name	Nature of relationship	Interest rate	Repayment terms	Purpose
Coffee Day Resorts MSM Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Barefoot Resorts Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Coffee Day Natural Resources Private Limited	Enterprise where significant influence exist	0%*	On demand	General
Mysore Amalgamated Coffee Estates Limited	Enterprise where significant influence exist	0%	On demand	General

* Section 186 (7) of the Companies Act, 2013 ('the Act') states that no loan shall be given at a rate of interest lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan. However, section 186 (11) of the Act grants exemption from application of Section 186 of the Act, to loans made by companies engaged in the business of providing infrastructure facilities. Schedule VI of the Act has defined infrastructure facilities to include tourism, including hotels, convention centers and entertainment centres. Since, the subsidiary Coffee Day Hotels & Resorts Private Limited is in the business of operating resorts, it has obtained an opinion that it is exempt from the provisions of Section 186 of the Act. Accordingly, the subsidiaries has not charged interest in relation to loan provided.

Related party transactions (continued)

(b) Reconciliation of inter-company loans and advances given as at the beginning and as at the end of the year:

Particulars	As at 30 September 2020	As at 31 March 2020
Coffee Day Resorts MSM Private Limited		
Opening balance	0.05	0.01
Add: Given during the year	0.00	0.04
Less: Repaid during the year	-	-
Closing balance	<u>0.05</u>	<u>0.05</u>
Coffee Day Barefoot Resorts Private Limited		
Opening balance	15.42	15.40
Add: Given during the year	-	0.03
Less: Repaid during the year	-	(0.01)
Closing balance	<u>15.42</u>	<u>15.42</u>



Coffee Day Enterprises Limited

Particulars	As at	As at
	30 September 2020	31 March 2020
Coffee Day Natural Resources Private Limited		
Opening balance	0.05	0.04
Add: Given during the year	-	0.01
Less: Repaid during the year	-	-
Closing balance	<u>0.05</u>	<u>0.05</u>
Mysore Amalgamated Coffee Estates Limited		
Opening balance	3,512.45	842.49
Add: Given during the year	0.01	3,172.25
Less: Repaid during the year	(0.91)	(502.29)
Closing balance	<u>3,511.55</u>	<u>3,512.45</u>

E. Related party transactions with key management personnel

I. The following is a summary of transactions:

Particulars	For the period ended	For the year ended
	30 September 2020	31 March 2020
Compensation		
- Short-term employee benefits*	2.77	7.24
Guarantee given/ (closed)	-	(4,375.63)

* The remuneration of directors and key executives is determined having regard to the performance of individuals and market trends. Post employment benefit comprising gratuity and compensated absences are not disclosed as these are determined for the Group as a whole.

II. The following is a summary of balances receivable from and payable to KMP

Particulars	As at	As at
	30 September 2020	31 March 2020
Personal guarantee received (VGS)	1,650.05	1,650.05



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