

**GUJARAT APOLLO INDUSTRIES LIMITED**

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

30<sup>th</sup> June, 2020

<b>Dy. General Manager</b> <b>BSE Ltd.</b> Corporate Relation Department, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	<b>The Manager</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051
Scrip ID: GUJAPOIND; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

We are pleased to inform you the outcome of the meeting of Board of Directors of the Company held today i.e. 30<sup>th</sup> June, 2020, inter-alia considering and approving matters as follows:

1. The Board of Directors of the Company has recommended the dividend of Rs. 3/- per equity Share i.e. 30% on the face value of equity shares of Rs. 10/- each for the financial year 2019-20, subject to the approval of the shareholders at the ensuing Annual General Meeting.;
2. The Board of Directors of the Company has approved and adopted audited Financial Results (Standalone and Consolidated) and Audit Report (Standalone and Consolidated) for the quarter and financial year ended on 31<sup>st</sup> March, 2020;
3. The Board took note of Declaration with respect to unmodified opinion of the Auditors pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulation, 2015.
4. M/s. S.K Moondra & Co., Chartered Accountant was appointed as Internal Auditor to conduct Internal Audit of the Company for the financial year 2020-21. Their brief profile is enclosed as "Annexure A".
5. M/s. Ashish Shah & Associates, Company Secretaries was appointed as Secretarial Auditor of the Company for the financial year 2020-21. Their Brief Profile is enclosed as "Annexure B".
6. The Board of Directors of the Company has recommended reappointment of Statutory Auditors, M/s. DJNV & Co., Chartered Accountant for a second term of five years commencing FY 2020-21 for the approval of shareholders at the ensuing Annual General Meeting of the Company. Their brief profile is enclosed as "Annexure C".
7. Subject to approval of members at the general meeting, the board of directors has proposed to re-appoint Mr. Naman Madhav Patel, Independent Director of the Company for the further period of 5 (five) years i.e. from 1<sup>st</sup> April, 2020 to 31<sup>st</sup> March, 2025. His brief profile is enclosed as "Annexure D".
8. The board of directors has taken the note of resignation of Mrs. Kapilaben A. Patel, Independent Director of the Company w.e.f. 30.06.2020. Consequently she ceased to be Director of the Company.
9. The timings of the Board of Directors' meeting:

Commencement of the Meeting	5.00 pm
Conclusion of the Meeting	7.00 pm

Please accept this letter in compliance with the requirements of the Listing Regulations. We request you to disseminate this information to the public.

For **Gujarat Apollo Industries Limited**

CS Neha Chikani Shah  
**Company Secretary [M'ship No. A-25420]**



## Annexure "A"

### Brief Profile of M/s. S K Moondra & Associates, Chartered Accountants is given as follows:

S.K. Moondra & Co. is an Ahmedabad based Chartered Accountants firm formed in 1989 by the visionary Shri Shailendra Kumar Moondra in the field of Public Practice. The firm is carrying with it a vast experience of almost 26 years and is serving the society continuously and efficiently with its professional acumen.

Their service offerings include assurance, risk advisory, tax advisory, corporate advisory and finance advisory. Their clients include listed & non listed companies and covers broad spectrum of industries ranging from manufacturing, ceramics, steel, healthcare, e-commerce & energy.

The firm is empaneled with various public sector banks for different types of audits and other professional work which includes concurrent audit, inspection & internal audit, revenue audit, stock audit & investigation audit.

CA Shailendra Kumar Moondra, Partner | F.C.A.

M. No.043499 | Practicing Since 01/09/1989

Shailendra Kumar Moondra is a fellow member of the Institute of Chartered Accountants of India, is the visionary who established this firm in the year 1989. He is having wide experience of 26 years in the fields of Finance and Risk Advisory. He remained associated with Gujarat Apollo Industries Limited.

**Annexure "B"**

**Brief Profile of M/s. Ashish Shah & Associates, Company Secretaries is given as follows:**

M/s. Ashish Shah & Associates is a leading firm of Company Secretaries registered with the Institute of Company Secretaries of India. Mr. Ashish Shah, having Certificate of Practice Number 4178 has rich and varied experience in Corporate Law matters. The firm is based in Ahmedabad.

The core competency of the firm lies under the Companies Act, 2013, SEBI Regulations, FEMA, NBFC and other allied Corporate Laws.

Address: 4th Floor, Shaival Plaza Nr. Gujarat College, Ellisbridge, Ahmedabad - 380 006.

Contact no.: 079-26420336

### Annexure "C"

**Brief Profile of M/s. DJNV & Associates, Chartered Accountants is given as follows:**

**DJNV & Co.** is a firm of Chartered Accountants established In 1995. The firm was initially registered with the Institute of Chartered Accountants of India, New Delhi as Khandhar & Parikh which was later renamed as DJNV & Co. The partners of the firm are practicing as chartered accountants since past 20 years. Over the years the firm has obtained vast experience in various fields of practice.

The team of professionals along with associates includes Chartered Accountants (C.A.), Lawyers (L.L.B.), Company Secretaries (C.S.), Valuers and Financial Consultants providing various services in fields of Taxation, Company Law, Finance, Accountancy, Management Consultancy, Insolvency profession, & Valuation.

The Firm provides services to clients in Broad spectrum of Trade, Industries and NGOs, serving each with their different needs, thereby delivering the best possible solutions. The Firm believes in growing along with the business of clients thereby helping them to create sustainable value addition & satisfaction in a true professional Environment.

# Annexure "D"

NAMAN PATEL

Date of Birth: Oct 15, 1988

Permanent Address: 'Kamyaman', Avalon Crest Bungalows, B/h Rajpath Club, Ahmedabad

Contact Information: Tel (+91) 9979086995; Email nmpatel88@gmail.com

## CURRENT

Director, Omkareshwar Mines & Minerals Pvt. Ltd, Ahmedabad  
Director, Noble Tradelink Pvt. Ltd, Ahmedabad  
Director, Hester Biosciences Limited, Ahmedabad  
Director, Gujarat Apollo Industries Ltd, Ahmedabad  
Director, Credo Minerals Industries Ltd, Ahmedabad  
Director, Gujarat Credo Alumina Chemicals Pvt Ltd, Ahmedabad  
Director, Rocktech Mineral Development (Guj) Pvt Ltd, Ahmedabad

Memberships: Ahmedabad Management Association, Institute of Directors, CIt

## EDUCATION

Carnegie Mellon University, Tepper School of Business  
B.S. with Honors in Business Administration, concentration in Finance (GPA 3.92/4.00); Pittsburgh, PA, USA [2006 – 2010]

United World College of South East Asia, Singapore  
International Baccalaureate (IB) Program IGCSE Program  
Singapore [2001 - 2005]

## PRIOR EXPERIENCE

UBS Investment Bank, Mergers & Acquisitions Group  
investment Banking Analyst with Selected Transactional Experience as below:  
Financial Advisor to a coal mining company with regards to its \$200 million sale process  
Financial Advisor to a public manufacturer of solar modules with regards to its \$100 million strategic acquisition of a Competitor

New York, USA [2010 - 2012]

N.M. Rothschild & Sons, Mergem & Acquisitions Group  
Summer Analyst Program with Selected Transactional Experience as below:  
Consumer finance business with \$8 billion in assets seeking to purchase minority shareholder's stake in subsidiary  
Utilities conglomerate divesting assets worth \$300 million

Singapore (2009)

Merrill Lynch, Private Banking & Wealth Management Summer Analyst  
New York (2008)

Deutsche Bank, Corporate Banking  
Summer Analyst  
Mumbai (2007)