

REF: NS: SEC:

3<sup>rd</sup> June, 2019

**The Secretary**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai 400001.**

**The Secretary**  
**National Stock Exchange of India Ltd.,**  
**Exchange Plaza, 3rd Floor,**  
**Plot No.3-1, "G" Block, I.F.B.Centre,**  
**Bandra-Kurla-Complex, Bandra(East),**  
**Mumbai 400051.**

**The Company Secretary**  
**Swaraj Engines Limited**  
**Phase IV, Industrial Area,**  
**S.A.S Nagar (Mohali),**  
**Punjab- 160055**

**Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")**

Dear Sir,

We wish to inform you that the Company has today purchased 1,77,586 Equity Shares of Rs.10 each of Swaraj Engines Limited ('SEL') representing 1.46% of the paid-up share capital of SEL.

The aforesaid purchase of shares by the Company does not require any disclosure under Regulation 29(2) of the Regulations as this transaction does not exceed two per cent of total shareholding or voting rights in SEL. However, the Company out of abundant caution, is submitting herewith the disclosure under the said Regulations.

The disclosure as required under the Regulation 29(2) of the Regulations in this respect is enclosed herewith.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: a/a

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Swaraj Engines Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Promoter: Mahindra & Mahindra Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	40,39,206	33.30	33.30
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	40,39,206	33.30	33.30



<b>Details of acquisition/sale</b>				
a)	Shares carrying voting rights acquired /sold	1,77,586	1.46	1.46
b)	VRs acquired /sold otherwise than by shares	-	-	-
c)	Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d)	Shares encumbered /invoked /released by the acquirer	-	-	-
e)	Total (a+b+c+/-d)	1,77,586	1.46	1.46
<b>After the acquisition/sale, holding of:</b>				
a)	Shares carrying voting rights	42,16,792	34.76	34.76
b)	Shares encumbered with the acquirer	-	-	-
c)	VRs otherwise than by shares	-	-	-
d)	Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e)	Total (a+b+c+d)	42,16,792	34.76	34.76
Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue/ preferential allotment / inter-se transfer etc).		Open Market		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 <sup>rd</sup> June, 2019
Equity share capital /total voting capital of the TC before the said acquisition /sale	1,21,28,886 Equity Shares of Rs.10 each
Equity share capital/total voting capital of the TC after the said acquisition/ <del>sale</del>	1,21,28,886 Equity shares of Rs.10 each
Total diluted share/voting capital of the TC after the said acquisition.	1,21,28,886 Equity shares of Rs.10 each

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*) Diluted share/voting capital does not include ESOPs granted and outstanding.

For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY



Place: Mumbai

Date: 3<sup>rd</sup> June, 2019