

August 12, 2022

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001
(Scrip Code: 532687)

To,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051
(Scrip Symbol – REPRO)

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today i.e. August 12, 2022 have considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022.

Accordingly, please find enclosed Unaudited Financial Results (Standalone and Consolidated) alongwith Limited Review Report of the Statutory Auditor for the quarter ended June 30, 2022 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 04:30 p.m.

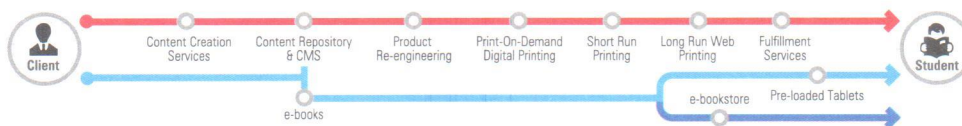
This is for your information and records.

Thanking you,

Yours faithfully,
For **Repro India Limited**

Almina
Almina Shaikh
Company Secretary & Compliance Officer

Encl: As above



Corporate & Registered Office
Repro India Limited
11 th Floor, Sun Paradise Business Plaza,
B Wing, Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013, India
Tel: + 91-22-71914000
Fax: + 91-22-71914001
CIN: L22200MH1993PLC071431

Mahape
Plot No. 50/2, T.T.C. MIDC Industrial Area,
Mahape, Navi Mumbai - 400 710
Tel: + 91-22-71785000
Fax: + 91-22-71785011

Surat
Plot No. 90 to 93, 165 Surat Special Eco-
nomic Zone, Road No. 11, GIDC, Sachin,
Surat - 394 230
Tel: + 0261-3107396/97, 2398895/97
Fax: + 0261-2398030

Bhiwandi
Renaissance Industrial smart city
Block WA-V-1,2,3, Kalyan Padgha State
Highway 222, Village Vashere,
Post Amne, Thane 421302.
Maharashtra, India

Haryana
Khasra no 13/19, 22, 17/2, 9/1/1,
Village Malpura,
Tehsil Dharuhera, District Rewari,
Pin code -123110,
Haryana, India

Independent Auditor's Review Report on unaudited quarterly standalone financial results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**The Board of Directors
Repro India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Repro India Limited ('the Company') for the quarter ended June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MSKA & Associates

Chartered Accountants

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amrish Vaidya

Partner

Membership No.: 101739

UDIN: 22101739AOWJLG6352

Place: Mumbai

Date: **August 12, 2022**

Repro India Limited
Statement of Standalone Financial Results for the quarter ended June 30, 2022

Rs. in Lakhs (Except for earnings per share)

| Particulars | Unaudited | Audited | Unaudited | Audited |
|---|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
| | Quarter Ended 30 June 2022 | Quarter Ended 31 March 2022 | Quarter Ended 30 June 2021 | Year Ended 31 March 2022 |
| 1 Income | | | | |
| a) Revenue from Operations | 7,441 | 6,652 | 4,211 | 19,604 |
| b) Other Income | 15 | 53 | 21 | 89 |
| Total Income (1a+1b) | 7,456 | 6,705 | 4,232 | 19,693 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 4,141 | 3,623 | 2,235 | 10,717 |
| b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 206 | 266 | 97 | 19 |
| c) Employee benefits expense | 720 | 887 | 646 | 2,893 |
| d) Finance costs | 241 | 268 | 262 | 1,068 |
| e) Depreciation and amortisation expense | 600 | 670 | 617 | 2,564 |
| f) Other expenses | 1,524 | 1,464 | 1,067 | 4,848 |
| Total expenses (2a to 2f) | 7,432 | 7,178 | 4,924 | 22,109 |
| 3 Profit/(Loss) before tax (1-2) | 24 | (473) | (692) | (2,416) |
| 4 Tax Expenses | | | | |
| a) - Current tax | - | - | - | - |
| b) - Deferred tax charge/(credit) | - | (5) | (12) | (26) |
| c) - Tax for earlier period | - | - | - | - |
| d) -MAT credit (including earlier year) | - | - | - | - |
| Total tax expenses (4a to 4d) | - | (5) | (12) | (26) |
| 5 Profit/(Loss) for the period after tax (3-4) | 24 | (468) | (680) | (2,390) |
| 6 Other comprehensive income ('OCI') | | | | |
| (i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses | 5 | (5) | 4 | 9 |
| (ii) Income tax on relating to items that will not be reclassified to profit or loss | -1 | 1 | (1) | (3) |
| Total other comprehensive income (net of tax) (i+ii) | 4 | (4) | 3 | 6 |
| 7 Total comprehensive income for the year/period (5+6) | 28 | (472) | (677) | (2,384) |
| 8 Paid-up equity share capital (Face value Rs. 10/- per share) | 1,271 | 1,271 | 1,209 | 1,271 |
| 9 Other Equity | | | | 24,419 |
| 10 Earnings Per Share: face value Rs. 10 per share | | | | |
| (a) Basic | 0.19 | (3.68) | (5.63) | (19.31) |
| (b) Diluted | 0.19 | (3.68) | (5.63) | (19.31) |



Notes to the standalone financial results :

- 1 The above standalone financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on August 12, 2022. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 As the Company's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 3 The Board of Directors of Repro India Limited ("Company") had approved sale of investment in Repro Innovative Digiprint Limited ('RIDPL') a wholly owned subsidiary on June 29, 2021. Share purchase agreement was entered into between Repro India Limited, Promoters of Company and RIDPL on July 1, 2021. Accordingly, during quarter ended September 30, 2021, Company has sold its investment in RIDPL and resultant loss has been recognised in profit & loss statement.
- 4 The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- 5 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 6 The figures for quarter ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year.
- 7 Pursuant to ESOS Scheme 2010, as amended in the company has granted options 1,65,000 options to employees at FV of Rs. 10 per share.
- 8 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED



Director
DIN No. 00081424



Place : Mumbai
Date : August 12, 2022

Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of Repro India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors
Repro India Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Repro India Limited ('the Holding Company'), its subsidiary, (the Holding Company and its subsidiary together referred to as the 'Group') for the quarter ended June 30, 2022 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the Holding Company and the wholly owned subsidiary Repro Books Limited.



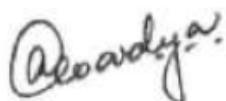
MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor(s) referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of a subsidiary included in the Statement, whose interim financial results reflect total revenues of Rs. 3,125 lakhs, total net (loss) after tax of Rs.7 lakhs and total comprehensive (loss) of Rs. 6 lakhs, for the quarter ended June 30, 2022 as considered in the Statement. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Amrish Vaidya
Partner
Membership No.: 101739
UDIN: 22101739AOWKEQ1770

Place: Mumbai
Date: August 12, 2022

Repro India Limited
Statement of Consolidated Financial Results for the quarter ended June 30, 2022

Rs. In Lakhs (Except for earnings per share)

| Particulars | Unaudited | Audited | Unaudited | Audited |
|---|-------------------------------|--------------------------------|-------------------------------|-----------------------------|
| | Quarter Ended 30 June 2022 | Quarter Ended 31 March 2022 | Quarter Ended 30 June 2021 | Year Ended 31 March 2022 |
| 1 Income | | | | |
| a) Revenue from Operations | 10,546 | 9,373 | 6,213 | 28,743 |
| b) Other Income | 15 | 67 | 21 | 105 |
| Total Income (1a+1b) | 10,561 | 9,440 | 6,234 | 28,848 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 5,715 | 4,760 | 3,171 | 14,963 |
| b) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 213 | 328 | 61 | (22) |
| c) Employee benefits expense | 933 | 1,128 | 819 | 3,738 |
| d) Finance costs | 244 | 267 | 264 | 1,071 |
| e) Depreciation and amortisation expense | 630 | 698 | 644 | 2,676 |
| f) Other expenses | 2,809 | 2,817 | 1,883 | 8,830 |
| Total expenses (2a to 2f) | 10,544 | 9,998 | 6,842 | 31,256 |
| 3 Profit/(Loss) before tax (1-2) | 17 | (558) | (608) | (2,408) |
| 4 Tax Expenses | | | | |
| a) - Current tax | - | - | - | 1 |
| b) - Deferred tax charge/(credit) | - | (47) | (12) | (47) |
| c) - Tax for earlier period | - | (42) | - | (42) |
| d) -MAT credit (including earlier year) | - | (1) | - | (1) |
| Total tax expenses (4a to 4d) | - | (90) | (12) | (89) |
| 5 Profit/(Loss) for the period after tax (3-4) | 17 | (468) | (596) | (2,319) |
| 6 Other comprehensive income ('OCI') | | | | |
| (i) Items that will not be reclassified to statement of profit or loss - actuarial gains and losses | 6 | (9) | 6 | 9 |
| (ii) Income tax on relating to items that will not be reclassified to profit or loss | (2) | 3 | (2) | (3) |
| Total other comprehensive income (net of tax) (i+ii) | 4 | (6) | 4 | 6 |
| 7 Total comprehensive income for the year/period (5+6) | 21 | (474) | (592) | (2,313) |
| 8 Paid-up equity share capital (Face value Rs. 10/- per share) | 1,271 | 1,271 | 1,209 | 1,271 |
| 9 Other Equity | | | | 24,833 |
| 10 Earnings Per Share: face value Rs. 10 per share | | | | |
| (a) Basic | 0.13 | (3.68) | (4.93) | (18.74) |
| (b) Diluted | 0.13 | (3.68) | (4.93) | (18.74) |



Notes to the consolidated financial results :

- 1 The above consolidated financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on August, 12 2022. The statutory auditors have expressed an unmodified opinion. The review report has been filed with the stock exchange and is available on the Company's website.
- 2 The Board of Directors of Repro India Limited ("Company") had approved sale of investment in Repro Innovative Digiprint Limited ("RIDPL") a wholly owned subsidiary on June 29, 2021. Share purchase agreement was entered into between Repro India Limited, Promoters of Company and RIDPL on July 1, 2021. Accordingly, during the quarter ended September 30, 2021, Company has sold its investment in RIDPL and hence results of RIDPL has not been consolidated into the results of the group for the quarter ended March 2022.
- 3 The consolidated financial results include the financial results of the wholly owned subsidiaries Repro Innovative Digiprint Limited (Till Quarter ended June, 2021) and Repro Books Limited.
- 4 As the Group's business activity falls within one segment viz. value added print solutions, the disclosure requirements of Ind AS 108 Operating Segment, are not applicable.
- 5 The workers of Mahape factory are on strike since April 08, 2017. The Company has declared the factory as closed consequent upon the order from Hon'ble High Court of Bombay for closure of the factory as applied for is deemed to have been granted and as such the closure of the factory is confirmed and came into effect from May 06, 2020. Accordingly, the Company has made provision for legal dues payable to workers in the previous year.
- 6 Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, to correspond with the current period's classification and disclosures.
- 7 The figures for quarter ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months of the relevant financial year.
- 8 The results of the Company are available for investors at www.reproindia.com, www.nseindia.com and www.bseindia.com.

For REPRO INDIA LIMITED



Director
DIN No. 00081424



Place : Mumbai
Date : August 12, 2022