

16.09.2023

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 543766	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) 205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai - 400070 Symbol Name: ASHIKA
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

In terms of disclosure required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto, we, Ashika Global Securities Pvt Ltd, Promoter Group of Ashika Credit Capital Ltd (Target company), do hereby declare that, alongwith entity belong to promoter and promoter group/ Persons acting in concert (listed in Annexure A), we have made acquisition of 1,75,821 (45,628+32,000+50,000+48,193) Equity shares equivalent to 1.49% of total Equity Paid Up Share Capital of Ashika Credit Capital Ltd, between 12.09.2023 to 15.09.2023, through open market.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,

For, Ashika Global Securities Pvt Ltd



(Ritwika Ghosh)
Company Secretary
A55132

(On behalf of Promoter & Promoter Group/ Person Acting in Concert)



Encl: A/a

Cc:
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Global Securities Pvt Ltd and Ashika Commodities & Derivatives Pvt Ltd- Acquirers Persons Acting in Concert 1. Daulat Jain 2. Pawan Jain HUF 3. Pawan Jain		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition /-disposal under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3213699	27.05	27.05
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	2313882	19.47	19.47
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments-that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	6766581	56.95	56.95
Details of Acquisition / Sale			
a) Shares carrying voting rights acquired/-sold			
- Ashika Commodities & Derivatives Pvt Ltd	45628	0.39	0.39
- Ashika Global Securities Pvt Ltd (refer Annexure A)	130193	1.10	1.10
b) Voting Rights(VR) acquired/sold otherwise than by shares	NA	NA	NA
c)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	175821	1.49	1.49

Registered Office:

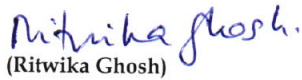
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<u>After the Acquisition / sale, holding of Acquirer alongwith PACs of:</u>			
a) Shares carrying voting rights (refer Annexure A)			
- Ashika Global Securities Pvt Ltd	3343892	28.15	28.15
- Daulat Jain	450000	3.79	3.79
- Pawan Jain HUF	789000	6.64	6.64
- Pawan Jain	Nil	Nil	Nil
- Ashika Commodities & Derivatives Pvt Ltd	2359510	19.86	19.86
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	6942402	58.44	58.44
Mode of acquisition / sale (e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Open Market (Market Purchase)		
Date of acquisition / Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.09.2023 to 15.09.2023		
Equity Shares capital /total voting capital of the of the TC before the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition / sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition /sale	Rs 11,88,00,000/- (comprising of 1,18,80,000 equity shares of TC of face value of Rs 10/- each)		

For, Ashika Global Securities Pvt Ltd



 (Ritwika Ghosh)
 Company Secretary
 A55132


(On behalf of Promoter & Promoter Group/ Person Acting in Concert)

 Place: Kolkata
 Date: 16.09.2023

Note:

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

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Annexure A

Shareholding of Acquirer and PAC individually in TC(in terms of no. and as a percentage of the total share/ voting capital of the TC)(*)	Before the acquisition		After the acquisition	
	No. of shares	% w.r.t. total share capital of TC(*)	No. of shares	% w.r.t. total share capital of TC
Ashika Commodities & Derivatives Private Limited- Acquirer	2313882	19.47	2359510	19.86
Persons acting in Concert				
Ashika Global Securities Pvt Ltd	3213699	27.05	3343892	28.15
Pawan Jain (HUF), Karta Pawan Jain	789000	6.64	789000	6.64
Daulat Jain	450000	3.79	450000	3.79
Pawan Jain	Nil	Nil	Nil	Nil
Total	6766581	56.95	6942402	58.44



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