



GUJARAT
FLUORO CHEMICALS
LIMITED

(Earlier known as Inox Fluorochemicals Limited)

Tel: +91 (265) 2330057
Tel : +91 (265) 6198111
Fax: +91 (265) 2310312
Email: bvsdesai@gfl.co.in
www.gfl.co.in

ABS Towers, 2nd Floor, Old Padra Road, Vadodara 390 007, Gujarat India

GFCL: BRD: 2020

14th February, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip code: 542812

The Secretary
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
Scrip Code: FLUOROCHIEM

Sub: Change in Directors of the Company

Ref.: Regulation 30 and all other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company have approved and taken on record the following changes in the composition of the Board of the Company:

Resignation of Mr. Dinesh Kumar Sachdeva as Director and Whole-time Director of the Company.

Mr. Dinesh Kumar Sachdeva due to his pre occupations has tendered his resignation to act as a Director and Whole -time Director of the Company with effect from end of business hours of 14th February, 2020.

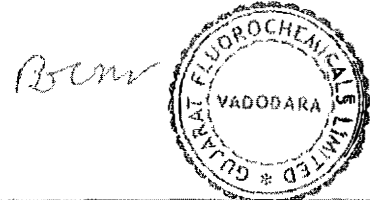
Appointment of Mr. Sanjay Borwankar as an Additional Director and Whole - time Director of the Company.

Mr. Sanjay Borwankar has been appointed as an Additional Director and Whole-Time Director of the Company (subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company) for a period of one year with effect from 15th February 2020 in place of Mr Dinesh Kumar Sachdeva.

➤ **Brief Profile of Mr Sanjay Borwankar**

Mr. Sanjay Borwankar has completed his B. Tech -Chemical from LIT, Nagpur and Masters in Business Administration (MBA) from Welingkar Institute of Management, Mumbai.

He has 25 years' of experience in the field of Operations Management , Business Process Optimization and Technology Transfer and Assimilations. His last assignment was with SI Group India Pvt. Ltd.





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➤ **Disclosure of relationships between Directors and terms of appointment:**

Appointment of Mr. Sanjay Borwankar shall be governed by the applicable provisions of the Companies Act 2013 and SEBI Listing Regulations.

Further Mr. Sanjay Borwankar is neither related with the Company nor has any relationships with any of the existing Directors.

During the term, he agrees to promptly notify the Company of any change in his directorship, and provide such other disclosures and information as may be required under the applicable laws. He also agrees that upon becoming aware of any potential conflict of interest with his position as Director of the Company, he shall promptly disclose the same to the Board of Directors of the Company.

We request you to kindly take the above on your records.

Thanking You

Yours faithfully,

For Gujarat Fluorochemicals Limited

BV Desai

**Bhavin Desai
Company Secretary**

