



December 11, 2024

To,

BSE Limited

: **Code No. 500031**

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: **BAJAJELEC - Series: EQ**

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) at Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, as amended, and in accordance with the Company’s policy on Determination of Materiality for Disclosure of Events or Information, we hereby inform you that the Office of the Assistant Commissioner of Jurisdiction (Mobile Squad)- 4, Krishna Kumar Mishra, Uttar Pradesh ("**GST Authority**"), has seized a vehicle transporting the Company’s goods due to a mismatch in the e-way bill, and issued a show cause notice dated December 10, 2024 (received by the Company on December 10, 2024 at 05.21 p.m.), under Section 129 of the Goods and Services Tax Act, 2017, thereby imposing a penalty of Rs.8.55 lakh upon the Company.

In order to secure the release of the seized goods, the Company will pay the aforesaid penalty to the GST Authority and may explore necessary steps/ legal options in this regard, including filing an appeal before the relevant appellate authority. Please note that there is no impact on financial operations or any other activities of the Company due to this incident.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours Faithfully,

For Bajaj Electricals Limited

Prashant Dalvi

Chief Compliance Officer and Company Secretary