



BGR ENERGY SYSTEMS LIMITED

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA

TEL: 91 44 24301000 FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

January 3, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
P J Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 read with Para C of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

This has reference to our letters dated 03/11/2023, 08/11/2023 and 16/12/2023 on the captioned subject.

The Company has received communication from the sixth bank, namely State Bank of India, Industrial Finance Branch, Chennai on 02/01/2024 informing (i) classification of credit exposure of the Company with them as "Sub-Standard w.e.f. 02/02/2023" pursuant to RBI Divergence Report as per prudential norms on income recognition, asset classification and provisioning pertaining to advances; and (ii) entire outstanding with them as due and repayable. As on 30/11/2023, the Company has an overall credit exposure of Rs.2060 crore (Rs.844 crore fund-based and Rs.1216 crore non-fund based working capital facilities) with the said bank. The Company was regular in servicing the interest and other charges due to this bank up to 02/01/2024.

The Company has also received communication from the seventh bank, namely Central Bank of India, Corporate Finance Branch, Chennai on 03/01/2024 informing downgrading of asset classification of the Company's accounts with it to Non-Performing Asset on 26/12/2023 due to divergence observed by RBI. The effective date of NPA was 30/06/2022. As on 30/11/2023, the Company has an overall credit exposure of Rs.74 crore (Rs.26 crore fund based and Rs.48 crore non-fund based working capital facilities) with the said bank. The Company is regular in servicing the interest and other charges due to this bank as on date.

Kindly take the above information on record.

Thanking You,

**Yours truly,
For BGR Energy Systems Limited**

KRISHNA

KUMAR

**S.Krishna Kumar
President & Company Secretary**

Digitally signed by KRISHNA KUMAR
DN: c=IN, o=PERSONAL,
pseudoym=9c649ac089648dbbf43564a
75944d0,
2.5.4.29=3c3e3b4f1626c52432c3af335c7d5
7eeb3130c8d7c3db8e042e99118c446a4,
postalCode=600091, st=Tamil Nadu,
serialNumber=3265cbdf7c586763bb63c
871d7aeb8db8ebf4384b4159488bebd5
6f5, cn=KRISHNA KUMAR
Date: 2024.01.03 18:02:00 +05'30'

REGISTERED OFFICE:

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA. TEL: 91 44 27948249

Corporate Identity Number: L40106AP1985PLC005318