

Date: 17/01/2024

To, General Manager-Listing Corporate Relationship Department BSE Limited P.J.Towers Dalal Street, Mumbai-400001 BSE Scrip Code: 539594	To, Listing Division, Metropolitan Stock Exchange of India Limited 4th Vibgyor Tower, Opp. Trident Hotel, Bandra-Kurla Complex, Mumbai-400098 MSE Symbol: MISHTANN
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SUB: INTIMATION UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015- CONVERSION OF 1,48,00,000 (ONE CRORE FORTY EIGHT LAKH) WARRANTS INTO EQUAL NUMBER OF EQUITY SHARES OF THE COMPANY

Dear Sir / Madam,

This is with furtherance to our intimation given by the Company on October 31, 2023 w.r.t. allotment of 7,40,00,000 (Seven Crores Forty Lakhs only) warrants, each convertible into equity shares of face value of Rs. 1/- each, ("Warrants") at an issue price ("Warrant Issue Price") of Rs. 13.50/- each (Rupees Thirteen and Fifty paise only), after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that members of the Board of Directors of the Company through resolution by circulation on 17th January, 2024 considered and approved the conversion of 1,48,00,000 (One Crore Forty-Eight Lakh) warrants into 1,48,00,000 (One Crore Forty-Eight Lakh) equity shares of face value of Rs. 1/- each, out of the 7,40,00,000 (Seven Crore Forty Lakhs) warrants allotted on October 31, 2023 on preferential basis, upon receipt of an amount aggregating to Rs. 14,98,50,000/- (Rupees Fourteen Crores Ninety-Eight Lacs Fifty thousand only) at the rate of Rs. 10.125/- (Rupees Ten and One Hundred Twenty-Five Paise only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequent to today's conversion of warrants/allotment of Equity Shares, 5,92,00,000 (Five Crore Ninety-Two Lakh Only) warrants shall remain pending for conversion which can only be converted into equity shares upon payment of balance 75% of the warrant amounts as per issue price per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 1,01,48,00,000/- consisting of 1,01,48,00,000 fully paid-up Equity Shares of Rs. 1/-each.



MISHTANN FOODS LIMITED

REGISTERED OFFICE:

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info@mishtann.com

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company subject to completion of necessary corporate actions and receipt of listing and trading approvals.

Kindly take in on your records.

Thanking You,
For Mishtann Foods Limited

Shivangi Shah
Company Secretary and Compliance Officer
Membership No. A53342

Annexure-I.

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

SR NO	Name of the Allotees	Category	No Warrants Held	No of Equity Shares Allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	No of warrants pending for conversion
1	Davos International Fund	Non-Promoter	1,48,00,000	NIL	NIL	1,48,00,000
2	Vespera Fund Limited	Non-Promoter	1,48,00,000	NIL	NIL	1,48,00,000
3	Elara India Opportunities Limited	Non-Promoter	1,48,00,000	NIL	NIL	1,48,00,000
4	Zinnia Global Fund PCC	Non-Promoter	1,48,00,000	1,48,00,000	Rs. 14,98,50,000/-	NIL
5	Citrine Fund Limited	Non-Promoter	1,48,00,000	NIL	NIL	1,48,00,000
Total			7,40,00,000	1,48,00,000	Rs. 14,98,50,000/-	5,92,00,000

