



**NPL/BSE/2023-24/20**

**July 04, 2023**

**To,  
Listing Department  
BSE Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400001**

**Scrip Code: 511714  
Scrip ID: NIMBSPROJ**

**Subject: Disclosure Under Regulation 29(1) Of SEBI (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 ("SAST")**

Dear Sir/Madam,

We have received a disclosure from Mr. Ashok Kumar Aggarwal, wherein he has acquired 525000 equity shares (4.84%) of Nimbus Projects Limited ("Company") in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST").

Mr. Ashok Kumar Agarwal has acquired Equity Shares in the Company through inter-se transfer. Now, he alongwith other Person Acting in Concern(PAC)-Mrs Meenal Aggarwal (wife of Mr. Ashok Kumar Agarwal) and Mr. Vaibhav Aggarwal (Son of Mr. Ashok Kumar Agarwal) has aggregate shareholding/voting rights in the Company to 14.53%.

A copy of disclosure is enclosed herewith for your ready reference.

Thanking You,

**Yours Faithfully,**

**For Nimbus Projects Limited**

Nisha Sarayan  
Digitally signed  
by Nisha Sarayan  
Date: 2023.07.04  
18:44:06 +05'30'

**Nisha Sarayan  
(Company Secretary & Compliance Officer)  
M.No.: A67145**

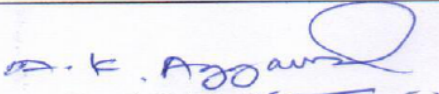
**Encl: as above**

**SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A- Details of the Acquisition**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

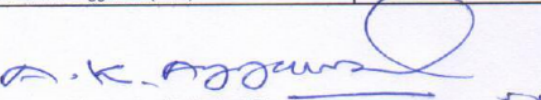
Name of the Target Company (TC)	: NIMBUS PROJECTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	: Acquirer - Mr. Ashok Kumar Aggarwal; PAC - Mrs. Meenal Aggarwal (Wife) & Mr. Vaibhav Aggarwal (Son)		
Whether the acquirer belongs to Promoter/Promoter group	: No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	: 1050000	9.69%	9.69%
b) Shares in nature of encumbrance (pledge)	: NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	: NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	: NIL	NIL	NIL
e) Total (a+b+c+d)	: 1050000	9.69%	9.69%
Details of acquisition			
a) Shares carrying voting rights acquired	: 525000	4.84%	4.84%
b) VRs acquired otherwise than than by equity shares	: NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	: NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	: NIL	NIL	NIL
e) Total (a+b+c+/-d)	: 525000	4.84%	4.84%
After the acquisition, holding of acquirer alongwith PACs of:			
a) Shares carrying voting rights	: 1575000	14.53%	14.53%
b) VRs otherwise than by equity shares	: NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	: NIL	NIL	NIL
d) Shares in the nature of encumbrance (Pledge)	: NIL	NIL	NIL
e) Total (a+b+c+d)	: 1575000	14.53%	14.53%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	: Inter-se transfer from sister-in-law		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	: Fully Paid-up Equity Shares acquired		
Date of acquisition or/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	: 03-July-2023		
Equity share capital / total voting capital of the TC before the said acquisition	: Rs. 10,83,80,000 (Total paid-up capital)		
Equity share capital/ total voting capital of the TC after the said acquisition	: Rs. 10,83,80,000 (Total paid-up capital)		
Total diluted share/voting capital of the TC after the said acquisition	: Rs. 10,83,80,000 (Total paid-up capital)		

  
Signature of the acquirer/ Authorised Signatory

Dated : 03.07.2023  
Place: New Delhi

**Part-B\*\*\***

Name of the Target Company:		NIMBUS PROJECTS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Ashok Kumar Aggarwal (Acquirer)	No	AAKPA4742M
Mrs. Meenal Aggarwal (PAC)	No	AAPPA7514G
Mr. Vaibhav Aggarwal (PAC)	No	ANIPA3956E

  
Signature of the acquirer/ Authorised Signatory

Dated : 03.07.2023  
Place: New Delhi

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.