

SANATHNAGAR ENTERPRISES LIMITED

July 12, 2022

To,
The Manager,
Corporate Relations Dept.,
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda, Fort,
Mumbai, 400001

Scrip Code: 509423

Dear Sirs,

Sub: Submission of unaudited Financial Results for the quarter ended June 30, 2022 along with the Limited Review Report

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose herewith the unaudited Financial Results for the quarter ended June 30, 2022, along with limited review report duly submitted by the Statutory Auditors of the Company.

We hereby confirm that the financial results do not contain any modified conclusion.

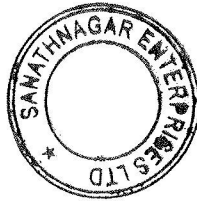
The above financial results were approved by the Board of Directors at the meeting held today, which commenced at 04:45 p.m. and concluded at 05:00 p.m.

You are requested to inform your members accordingly.

Thanking you,

Yours faithfully,
For Sanathnagar Enterprises Limited


Hitesh Marthak
Company Secretary
Membership No.: A18203



Encl: As above

Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**The Board of Directors
Sanathnagar Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanathnagar Enterprises Limited ('the Company') for the quarter ended June 30, 2022 and the year to-date results for the period April 01, 2022 to June 30, 2022 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

MSKA & Associates

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Bhavik Digitally signed
by Bhavik Lalit
Shah
Lalit Date:
2022.07.12
Shah 16:54:04 +05'30'

Bhavik L. Shah
Partner
Membership No.: 122071
UDIN: 22122071AMRUBJ3379

Place: Mumbai
Date: July 12, 2022

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle,
Fort, Mumbai - 400 001

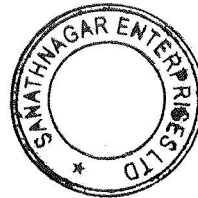
Tel.: 912261334400 Fax: +912223024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

(₹ in Lakhs except per share data)					
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-22					
Sr. No.	Particulars	For the quarter ended			For the year ended
		30-June-22 (Unaudited)	31-Mar-22 (Audited) (Refer Note 4)	30-June-21 (Unaudited)	31-Mar-22 (Audited)
I	Income				
	Revenue from operations	-	-	-	-
	Other income	29.18	-	-	0.72
	Total Income	29.18	-	-	0.72
II	Expenses				
	a) Cost of projects	-	-	-	-
	b) Employee benefits expense	1.77	1.31	1.21	6.74
	c) Depreciation and amortisation expense	0.12	0.16	0.16	0.12
	d) Other expenses	4.53	14.67	2.55	29.51
	Total expenses	6.42	16.14	3.92	36.37
III	Profit / (Loss) before tax (I - II)	22.76	(16.14)	(3.92)	(35.65)
IV	Tax Expense				
	a) Current tax	(3.55)	-	-	(2.47)
	b) Deferred tax	-	-	-	2.47
V	Profit/ (Loss) for the year/period (III-IV)	19.21	(16.14)	(3.92)	(35.65)
VI	Other comprehensive Income (Net of Tax)	-	-	-	-
VII	Total comprehensive Income (V+VI)	19.21	(16.14)	(3.92)	(35.65)
VIII	Paid-up equity share capital (Face value of ₹ 10 each)	315.00	315.00	315.00	315.00
IX	Other equity				(1,485.55)
X	Earnings / (Loss) per share (face value of ₹ 10 each)				
	Basic and Diluted (not annualized for the quarter)	0.61	(0.51)	(0.12)	(1.13)

For SANATHNAGAR ENTERPRISES LTD.

S. K. Angre
Authorized Signatory / Directors



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Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

NOTES TO THE UNAUDITED FINANCIAL RESULTS

- 1 The unaudited financial results of Sanathnagar Enterprises Limited ("the Company") for the quarter ended 30-June-22 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12-July-22 . The financial results for the quarter ended 30-June-22 have been subjected to limited review by the Statutory Auditor of the Company who have expressed an unmodified conclusion.
- 2 Disclosure under Ind AS 108 on 'Operating Segment' is not applicable as the Company has only one reportable segment which is real estate development.
- 3 The Company has applied to the BSE Ltd (where its shares are listed), for approving a Scheme of merger by absorption of the Company with Macrotech Developers Limited, the holding company, pursuant to approval granted by Board of Directors of the Company, at its meeting held on 25-Jan-22.
- 4 The figures for the quarter ended 31-Mar-22 represents the balancing figures between the audited figures in respect of the full financial year and the reviewed published year-to-date figures upto the third quarter of the financial year 31-Mar-22.
- 5 The previous period's/ year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's presentation.

**For and on behalf of the Board of Directors
of Sanathnagar Enterprises Limited**

Sanjyot Rangnekar

**Sanjyot Rangnekar
(Director)
DIN : 07128992**

**Place : Mumbai
Date : 12-July-22**

