

Madhav Marbles and Granites Limited

CIN: L14101RJ1989PLC004903

Regd. Off: First Floor, "Mumal Towers", 16, Saheli Marg, Udaipur-313001

Tel: 0294-2981666, Mail: investor.relations@madhavmarbles.com

Date: 18-05-2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001
Scrip Code: 515093

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra East
Mumbai-400051
Scrip Code: MADHAV

Dear Sir,

Subject: Proceedings of Extraordinary General Meeting held on May 18, 2024- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, the Extraordinary General Meeting of the members of the Company was held today on May 18, 2024 through Video Conferencing / Other Audio-Visual, to transact the businesses as stated in the Notice of Extra Ordinary General Meeting dated April 13, 2024, Please find enclosed the summary of the proceedings of the EGM of the Company as required under Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Voting Results in the prescribed format as per Regulation 44(3) of the SEBI Listing Regulations along with the Consolidated Scrutinizer's Report will be communicated separately and shall also be simultaneously placed on the website of the Company.

You are requested to please take the same on record

Sincerely
For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary

Madhav Marbles and Granites Limited

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PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF MADHAV MARBLES AND GRANITES LIMITED

The Extra-ordinary General Meeting (EGM) of the Company was held on Saturday, May 18, 2024 through Video Conferencing / Other Audio-Visual. The proceedings of the meeting commenced at 11:30 am.

Total Number of Members as on cut-off date i.e., May 11, 2024: 9312

Number of Members attended the meeting through Video Conference / Other Audio-Visual Means: 41

The Extra Ordinary General Meeting was held in compliance with the Circulars issued by Ministry of Corporate Affairs ('MCA') and Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

As per Article of Association of the Company and section 103 of the Companies Act, 2013, the requisite quorum for convening the General Meeting was present, the meeting was declared in order. Ms. Priyanka Manawat, Company Secretary and Compliance Officer welcomed the Members, Directors and Scrutinizer who had joined the meeting through Video Conferencing

Company Secretary introduced the Board of Directors, Auditors and Scrutinizer present in the meeting in person and through VC/OAVM.

Further Company Secretary informed that Notice dated April 13, 2024 convening this Extra-Ordinary General Meeting has already been circulated to the members of the Company electronically and the same was taken as read.

The Company had tied up with Central Depository Services (India) Limited to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility.

The remote e-voting commenced at 9.00 a.m. on Wednesday, May 15, 2024 and ended at 5.00 p.m. on Friday, May 17, 2024. The Company had appointed Dr. Ronak Jhuthawat, Practising Company Secretary, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The following items of business as set out in the notice convening the EGM dated April 13, 2024 were placed for members' consideration and approval:

Resolution No. 1

To re-appoint Mrs. Riddhima Doshi (DIN: 07815378) as the 'Whole-time Director' of the Company

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Resolution No. 2.

To appoint Mr. Pachampet Yegnaswamy Venkataraman (DIN: 10571566) as an Independent Director of the Company

Resolution No.3

To appoint Mr. Arumugam Sivadasan (DIN: 10581241) as an Independent Director of the Company.

Resolution No. 4

To re-appoint Mr. Madhav Doshi (DIN: 07815416) as the 'CEO and Managing Director' of the Company

Resolution No. 5

Approval of Material related party transactions with Madhav Ashok Ventures Private Limited and Madhav Surfaces LLC, both related parties of the company.

The Company Secretary called the name of Members who had registered themselves as speakers to ask questions/queries.

The Company Secretary informed the Members that the facility for voting through e-voting system was made available during the extra ordinary General Meeting for Members who had not cast their vote prior to the Meeting. The e-voting facility was kept open for the next 15 minutes post the conclusion of the proceedings to enable the members to cast their votes. The meeting concluded at 12.05 p.m.

Sincerely

For **Madhav Marbles and Granites Limited**

Priyanka Manawat
Company Secretary