

# ASAL

**AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED**

**CIN: L28932PN1990PLC016314**

ASAL/SE/2019-20

July 18, 2019

The Executive Director,

**BSE Limited,**

Corporate Relationship Department,

1<sup>st</sup> Floor, New Trading Ring,

Rotunda Bldg., P.J. Towers,

Dalal Street, Mumbai 400 001

The Executive Director,

**National Stock Exchange of India Ltd.,**

Exchange Plaza,

Bandra (East),

Mumbai 400 051

Scrip Code: **520119**

Scrip Code: **ASAL**

Dear Sirs / Madam,

**Sub: Disclosure of event / information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) - Resignation of Ms. Rati Forbes, Non-Executive Independent Director (DIN - 00137326 ) effective close of business hours of July 18, 2019 due to time constraints arising out of her professional commitments**

Pursuant to Section 168 of the Companies Act, 2013 and Regulation 30 read with Sch. III - Part A (7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable provisions, if any, this is to inform that Ms. Rati Forbes (DIN - 00137326) has conveyed to the Board that considering professional commitments, she is unable to devote sufficient time, required of an Independent Director of the Company and therefore willingly tendered her resignation effective from close of business hours of July 18, 2019 with a request to the Board, to relieve her accordingly.

In her above resignation letter, she has informed that the resignation is due to her personal reasons and has confirmed that there are no other material reasons, for her resignation other than the reason mentioned therein. The resignation letter is enclosed for your reference. The Board of Directors placed on record its sincere appreciation for the valuable guidance and immense contributions made by Ms. Rati Forbes during her tenure as Director of the Company. The Board has accepted and taken on record the said resignation, effective from close of business hours of July 18, 2019.

Please note that Ms. Rati Forbes was appointed as an Independent Director of the Company for her first term of 5 (five) consecutive years in the 24<sup>th</sup> Annual General Meeting (AGM) held on July 22, 2014 (1<sup>st</sup> term from July 22, 2014 to July 21, 2019) and further re-appointed at the 29<sup>th</sup> AGM held on July 1, 2019 for a 2<sup>nd</sup> term of 1(one) year (2<sup>nd</sup> term from July 22, 2019 to July 21, 2020).

The details as required under Regulation 30 of SEBI Listing Regulations are enclosed herewith.

Kindly take it on your records.

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**



**Ashutosh Kulkarni**  
**Company Secretary**

M. No: A18549

**Encl: as above**

Website: [www.autostampings.com](http://www.autostampings.com)

Regd. Off: TACO House, Plot No- 20/B FPN085, V.G. Damle Path, Off Law College Road, Erandwane, Pune: 411004

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol - 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A **TATA** Enterprise

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AUTOMOTIVE STAMPINGS AND ASSEMBLIES LIMITED

CIN: L28932PN1990PLC016314

## Resignation of Ms. Rati Forbes (DIN- 00137326) as Non-Executive Independent Director

Sr. No.	Details of events that needs to be provided.	Details
1.	Reason for change viz. <del>appointment, resignation, removal, death</del> or otherwise	Considering professional commitments, Ms. Rati Forbes (DIN – 00137326) is unable to devote sufficient time, required of an Independent Director of the Company and therefore willingly tendered her resignation effective from close of business hours of July 18, 2019 with a request to the Board, to relieve her accordingly.
2.	Date of <del>appointment</del> / cessation(as applicable)  Term of appointment	Resigned effective from close of business hours of July 18, 2019 Ms. Rati Forbes was appointed as an Independent Director of the Company for her first term of 5 (five) consecutive years in the 24 <sup>th</sup> Annual General Meeting (AGM) held on July 22, 2014 (1st term from July 22, 2014 to July 21, 2019) and further re-appointed at the 29 <sup>th</sup> AGM held on July 1, 2019 for a 2 <sup>nd</sup> term of 1 (one) year (2 <sup>nd</sup> term from July 22, 2019 to July 21, 2020).
3.	Brief profile	NA
4.	Disclosure of relationships between the Directors of the Company (in case of appointment of a Director)	NA

For *Automotive Stampings and Assemblies Limited*



**Ashutosh Kulkarni**  
**Company Secretary**  
M. No: A18549

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A **TATA** Enterprise

July 15, 2019

To,

The Board of Directors,  
Automotive Stampings and Assemblies Limited  
TACO House, Plot No- 20/B FPN085, V.G. Damle Path,  
Off Law College Road, Erandwane, Pune: 411004

Dear Sir/ Madam,

This is to inform that considering professional commitments and personal reasons, I am unable to devote sufficient time, required of an Independent Director of the Company and therefore willingly tendered my resignation effective from close of business hours of July 18, 2019 with a request to the Board, to relieve me accordingly.

I hereby confirm;

- a) that I have resigned for personal reasons and;
- b) that there is no other material reason for the resignation other than what is stated hereinabove.

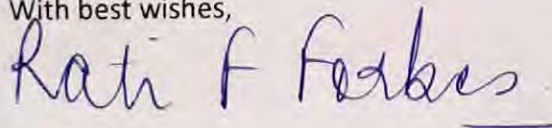
I have served on the Company's Board as Independent Director for close to six years. It has been a pleasure to work with the Board members and the Management team.

I really enjoyed working and thank the fellow Directors for their support. I will cherish the interaction I had with the Board.

You are requested to kindly acknowledge the receipt of this letter and complete the necessary formalities as may be required with the statutory authorities.

Thanking you,

With best wishes,



**Rati Forbes**  
**DIN- 00137326**