

Address: Lake Road, Bhandup (W), Munnbai - 400078.

: +91-22-25696789 Fax: +91-22-25964114 : corporate@hirect.com / marketing@hirect.com

: L28900MH1958PLC011077 Website: www.hirect.com

Ref. No. HIRECT/SEC/2022-23/08

May 4, 2022

BSE Limited Rotunda Building, Phiroz Jeejeebhov Towers, Dalal Street, Mumbai

400 001 Maharashtra

National Stock Exchange of India Limited

"Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra Kurla Complex,

Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT

Type of Security: Equity

Sub: Non-applicability of Large Corporate criteria for the year ended March 31, 2022 as per SEBI Circular dated November 26, 2018

Ref: Annual Disclosure

Dear Sir/ Madam,

We hereby confirm and undertake that Hind Rectifiers Limited is not a Large Corporate as per the criteria specified in para 2.2 of SEBI Circular Ref.: SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 for the year ended March 31, 2022.

Kindly acknowledge and take the same on record.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

Encl: As above

Annexure B2

The Annual Disclosure to be made by an entity identified as a Large Corporate (To be submitted to the Stock Exchange(s) within 45 days from the beginning of the FY)

Sr. No.	Particulars	Details	
1.	Name of the company	Hind Rectifiers Limited	
2.	CIN	L28900MH1958PLC011077	
3.	Report filed for FY	2021-2022	
4.	Details of the Current block (all figures in Rs crore):		
(i).	2-year block period (Specify financial years)	2021-2022 to 2022-2023	
(ii).	Incremental borrowing done in FY (T) (a)	Rs. 17.48 crores	
(iii).	Mandatory borrowing to be done through	NA	
	debt securities in FY (T) (b) = $(25\% \text{ of a})$	the page of the second	
(iv).	Actual borrowing done through debt	NA	
	securities in FY (T) (c)		
(v).	Shortfall in the borrowing through debt	NA	
	securities, if any, for FY (T-1) carried forward	*	
	to FY (T) (d)	,	
(vi).	Quantum of (d), which has been met from (c)	NA	
	(e)		
(vii).	Shortfall, if any, in the mandatory borrowing	NA	
***	through debt securities for FY (T) {after		
	adjusting for any shortfall in borrowing for		
	FY (T-1) which was carried forward to FY (T)}		
	$(f)=(b)-[(c)-(e)]$ {If the calculated value is zero		
	or negative, write "nil"}		

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):

S. No.	Particulars	Details
i.	2-year Block period (Specify financial years)	2021-22, 2022-23
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of $\{(d)-(e)\}$	NA

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A.K. Nemani Chief Financial Officer

Contact Details:

Hind Rectifiers Limited Lake Road, Bhandup West, Mumbai, 400078 Maharashtra

Phone No. 022-25696789 Fax No. 022-25964114

Email: investors@hirect.com

Date: 04.05.2022 Place: Mumbai Meenakshi Anchlia

Company Secretary & Compliance Officer

Contact Details:

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