



■ TEL. : 022 - 6825 2525  
■ FAX : 022 - 2405 7708  
■ E-Mail : info@naxparlab.com  
■ Visit us at : www.naxparlab.com  
■ CIN No. : L36912MH1982PLC027925

# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

**Date: February 18, 2025**

**To,**  
**Listing Department**  
**BSE Ltd**  
1st Floor, New Trade Wing,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Company Name: Parnax Lab Limited**

**Scrip Code: 506128**

**Subject: Postal Ballot Notice**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of Parnax Lab Limited ("Company"), has passed the resolutions in the Board Meeting held on February 10, 2025 and had approved the Postal Ballot Notice for seeking approval of the Shareholders of the Company on the below mentioned resolutions through remote e-voting process only:

Sr. No.	Details
1.	To approve the appointment of Mr. Vijay Kumar Ayare (DIN: 06383445) as Non-Executive Independent Director of the Company, for a term of 5 (five) consecutive years.
2.	Ratification of Change of Designation of Mr. Mihir P. Shah, as a Managing Director and CEO, from Director and CEO of the Company, approved in the Board Meeting held on 14 <sup>th</sup> November, 2024.
3.	Ratification of Change of Designation of Mr. Binoy B. Shah, as an Executive Director and CFO, from Managing Director and CFO of the Company, approved in the Board Meeting held on 14 <sup>th</sup> November, 2024.

The Calendar of Events for the proposed Postal Ballot activity is as follows:

Sr. No.	Particulars	Date
1.	Cut-off Date for reckoning E-voting rights	February 14, 2025, Friday
2.	Date of completion of dispatch of Postal Ballot Notice	February 18, 2025, Tuesday
3.	Publication of Notice in newspaper	February 18, 2025, Tuesday
4.	Date of Commencement of e-voting	February 20, 2025, Thursday
5.	Last date for e-voting	March 21, 2025, Friday
6.	Date of Declaration of Results of Postal Ballot	on or before March 23, 2025, Sunday





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The Company has emailed the Postal Ballot Notice along with Explanatory Statement on Tuesday, February 18, 2025 to all those Members, whose e-mail addresses are registered with the Registrar and Share Transfer Agents, M/s. MUFG Intime India Pvt. Ltd. and whose names appear in the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, February 14, 2025 ("Cut-off date"). The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the Cut-off Date i.e. Friday, February 14, 2025.

The Company has engaged the services of M/s. MUFG Intime India Pvt. Ltd. for providing e-voting facility to all its members. The details of the procedure and instruction to cast the vote electronically forms part of the Postal Ballot Notice.

Members are requested to note that the voting period will commence from Thursday, February 20, 2025 at 9.00 A.M. (IST) and end on Friday, March 21, 2025 at 5.00 P.M. (IST). The e-voting module shall be disabled by MUFG intime for voting thereafter.

The Postal Ballot Notice is also be available on the Company's website <https://www.naxparlab.com>, and the website of MUFG intime at <https://linkintime.co.in>.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Parnax Lab Limited

PREET  
VIJAY  
KUKREJA

Digitally signed by  
PREET VIJAY  
KUKREJA  
Date: 2025.02.18  
13:22:51 +05'30'



Preet Kukreja  
Company Secretary & Compliance Officer  
ACS No.: 56761

Enclosure: as above



# Parnax Lab Ltd.

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## POSTAL BALLOT NOTICE

Dear Member(s),

**NOTICE** of Postal Ballot is hereby given to the Members of **PARNAX LAB LIMITED** ('the Company'), pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration), Rules, 2014 (referred to as 'Rules'), Secretarial Standards-2 (SS-2), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2023 dated September 25, 2023, and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'the MCA Circulars'), and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the special businesses as set out below is proposed for seeking approval of the Members by way of an Ordinary Resolution and Special Resolutions through the process of Postal Ballot, by electronic means.

The Explanatory Statement pursuant to Section 102(1) and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts, is appended to this Postal Ballot Notice and additional information as required under the Listing Regulations and Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India.

The Board of Directors of the Company have appointed Mr. Piyush A. Gohel, (Membership No.: F9068, COP No.: 27451), or failing him Mr. Hemant Shetye, (Membership No.: F2827, COP No.: 1483), Designated Partners of HSPN & Associates LLP, Practicing Company Secretaries, Mumbai as the Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.

In compliance with the provisions of Sections 108 and 110 of the Act, read with Rule 20 and 22 of Rules and Regulation 44 of the SEBI Listing Regulations and MCA Circulars, the Company is offering e-voting facility to all the Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the Notes in this regard.



**SPECIAL BUSINESS:**

**ITEM NO. 01:**

**To approve the appointment of Mr. Vijay Kumar Ayare (DIN: 06383445) as Non-Executive Independent Director of the Company, for a term of 5 (five) consecutive years.**

To Consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 read with schedule IV and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (hereinafter referred to as "the Act") (including any statutory modifications or re-enactment thereof for the time being in force), **Mr. Vijay Kumar Ayare (DIN: 06383445)** who was appointed by the Board of Directors as an Additional Director of the Company w.e.f. 10<sup>th</sup> February, 2025, pursuant to Section 161 of the Act and who holds office up to the date of this General Meeting of the Company and in respect of whom, the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company and who is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has submitted the declaration that he meets the criteria for Independence as provided under the Act and the Listing Regulations, be and is hereby appointed as a Non-Executive & Independent Director of the Company, on the Board of the Company to hold office for a term up to 5 (five) consecutive years from the date of appointment i.e. 10<sup>th</sup> February, 2025 to 09<sup>th</sup> February, 2030, not liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors or any other person authorized by the Board of Directors of the Company be and are hereby severally authorized to do all such acts, deeds, matters, and things as may be deemed necessary to give effect to this resolution."

**ITEM NO. 02:**

**Ratification of Change of Designation of Mr. Mihir P. Shah, as a Managing Director and CEO, from Director and CEO of the Company, approved in the Board Meeting held on 14<sup>th</sup> November, 2024.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the change in designation of Mr. Mihir P. Shah (DIN: 00387912), from Director and CEO to Managing Director and CEO, as approved by the Board of Directors of the Company at their meeting held on 14<sup>th</sup> November, 2024, be and is hereby ratified by the shareholders of the Company."

**ITEM NO. 03:**

**Ratification of Change of Designation of Mr. Binoy B. Shah, as an Executive Director and CFO, from Managing Director and CFO of the Company, approved in the Board Meeting held on 14<sup>th</sup> November, 2024.**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT** the change in designation of Mr. Binoy B. Shah (DIN: 00440880), from Managing Director and CFO to only Executive Director and CFO, as approved by the Board of Directors at their meeting held on 14<sup>th</sup> November, 2024, be and is hereby ratified by the shareholders of the Company."

**Date: 10<sup>th</sup> February, 2025**  
**Place: Mumbai**

**Registered Office:**

Gala No. 114, Bldg. No. 8,  
Jogani Industrial Complex,  
Chunabhatti, Mumbai-400022.  
**CIN: L36912MH1982PLC027925**

**For and on behalf of the Board  
Parnax Lab Limited**

**Sd/-**

**Mihir P. Shah**  
**Managing Director and CEO**  
**(DIN: 00387912)**

**Notes:**

- 1) A Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 2) As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/ GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities & Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form, promptly.
- 3) The members whose e-mail addresses are not registered with the Company/Depositories, are requested to get the same registered/ updated. The members holding shares in demat form can get their e-mail addresses registered by contacting their respective Depository Participant and the members holding shares in physical form may register their e-mail addresses and mobile number with the RTA by following the process stated hereinafter for receiving the Postal Ballot Notice along with the remote e-voting instructions in electronic mode.

- 4) Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to intimate immediately any change in their address or bank mandates immediately to the Company.
- 5) Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
- 6) Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Postal Ballot Notices, Circulars, etc., from the Company electronically.
- 7) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility of MUFG intime as an alternative mode of voting which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of Postal Ballot of the Company.
- 8) The e-voting period begins on Thursday, February 20, 2025 at 9.00 a.m. and ends on Friday, March 21, 2025 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date of Friday, February 14, 2025, may cast their vote electronically. Thereafter the e-voting module shall be disabled by MUFG intime for voting.
- 9) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, February 14, 2024.
- 10) A copy of this notice has been placed on the website of the Company at <https://www.naxparlab.com> and the website of MUFG intime at <https://linkintime.co.in>.
- 11) Mr. Piyush A. Goyel, (Membership No.: F9068, COP No.: 27451), Designated Partners of HSPN & Associates LLP, Practicing Company Secretaries, Mumbai has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- 12) In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, this Notice of the Company is being sent by e-mail to those Members who have registered their e-mail address with the Company or with their Depository Participant (DP) in respect of shares held in electronic form and made available to the Company by the Depositories. Considering the difficulties caused due to the Covid-19 pandemic, MCA and SEBI have dispensed with the requirement of printing and sending physical copies of the Notice and the notice will be sent via email, to all those members who have registered their email ids with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants as on Friday, February 14, 2025.

13) Members who have not registered their E-mail address so far, are requested to register their e-mail for receiving all communication including Notices etc. from the Company electronically. Members can do this by updating their email addresses with their depository participants.

i) Register their email ID and Bank Account details:

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and or has not updated the Bank Account mandate for receipt of dividend, the following instructions are to be followed:

- a) Kindly log in to the website of our RTA, MUFG Intime India Private Ltd., [www.linkintime.co.in](http://www.linkintime.co.in) under Investor Services > Email/ Bank detail Registration - fill in the details and upload the required documents and submit.
- b) In the case of Shares held in physical mode: The shareholder may please email to RTA at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in) or the Company at [compliance@naxparlab.com](mailto:compliance@naxparlab.com)
- c) In the case of Shares held in Demat mode:

The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

ii) Intimate the Registrar and Share Transfer Agents, M/s. MUFG Intime India Pvt Ltd, for consolidation into a single folio Members, if they have shares in physical form in multiple folios in identical names or joint holding in the same order of names.

iii) Convert their holdings in dematerialised form to eliminate risks associated with physical shares and better management of the securities. Members can write to the company's registrar and share transfer agent in this regard.

iv) SEBI vide circular dated 3rd November 2021 has mandated the listed companies to have PAN, KYC, bank details and Nomination of all shareholders holding shares in physical form. Folios wherein any one of the cited details / documents are not available with us, on or after 1st April 2023, shall be frozen as per the aforesaid SEBI circular.

The investor service requests forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and the said SEBI circular are available on our website <https://www.naxparlab.com/>. In view of the above, we urge the shareholders to submit the Investor Service Request form along with the supporting documents at the earliest.

The Company has sent a letter to the shareholders holding shares in physical form in relation to the aforesaid.

In respect of shareholders who hold shares in the dematerialized form and wish to update their PAN, KYC, Bank Details and Nomination are requested to contact their respective Depository Participants.

v) Members may avail themselves of the facility of nomination in terms of Section 72 of the Companies Act, 2013 by nominating in the prescribed form a person to whom their shares in the Company shall vest in the event of their death. Members holding shares in physical form may obtain the Nomination forms from the Company's Registrar and Share Transfer Agents and Members holding shares in electronic form may obtain the Nomination forms from their respective Depository Participant(s).

14) Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios along with relevant share certificates to the Company's Registrar and Transfer Agent.

15) Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form shall submit their PAN details to the Company or to the Registrar and Share Transfer Agent. SEBI has also mandated that for registration of transfer of securities, the transferor(s) and transferee(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities at [compliance@naxparlab.com](mailto:compliance@naxparlab.com)

#### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -**

##### **Remote e-Voting Instructions for shareholders:**

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As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

**Login method for Individual shareholders holding securities in demat mode is given below:**

##### **Individual Shareholders holding securities in demat mode with NSDL:**

##### **METHOD 1 - If registered with NSDL IDeAS facility**

##### **Users who have registered for NSDL IDeAS facility:**

- a) Visit URL: <https://eservices.nsd.com> and click on "Beneficial Owner" icon under "Login".
- b) Enter user id and password. Post successful authentication, click on "Access to e-voting".
- c) Click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.



**OR**

**User not registered for IDeAS facility:**

- a) To register, visit URL: <https://eservices.nsdl.com> and select “Register Online for IDeAS Portal” or click on <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp> “
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided with Login ID and password.
- d) After successful login, click on “Access to e-voting”.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**METHOD 2 - By directly visiting the e-voting website of NSDL:**

- a) Visit URL: <https://www.evoting.nsdl.com/>
- b) Click on the “Login” tab available under ‘Shareholder/Member’ section.
- c) Enter User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen.
- d) Post successful authentication, you will be re-directed to NSDL depository website wherein you can see “Access to e-voting”.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**Individual Shareholders holding securities in demat mode with CDSL:**

**METHOD 1 – From Easi/Easiest**

**Users who have registered/ opted for Easi/Easiest**

- a) Visit URL: <https://web.cdslindia.com/myeasitoken/Home/Login> or [www.cdslindia.com](http://www.cdslindia.com).
- b) Click on New System Myeasi
- c) Login with user id and password
- d) After successful login, user will be able to see e-voting menu. The menu will have links of e-voting service providers i.e., LINKINTIME, for voting during the remote e-voting period.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

**OR**

**Users not registered for Easi/Easiest**

- a) To register, visit URL: <https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration> / <https://web.cdslindia.com/myeasitoken/Registration/EasiestRegistration>
- b) Proceed with updating the required fields.
- c) Post registration, user will be provided Login ID and password.
- d) After successful login, user able to see e-voting menu.
- e) Click on “LINKINTIME” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

## **METHOD 2 - By directly visiting the e-voting website of CDSL.**

- a) Visit URL: <https://www.cdslindia.com/>
- b) Go to e-voting tab.
- c) Enter Demat Account Number (BO ID) and PAN No. and click on "Submit".
- d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
- e) After successful authentication, click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

### **Individual Shareholders holding securities in demat mode with Depository Participant:**

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL/CDSL for e-voting facility.

- a) Login to DP website
- b) After Successful login, members shall navigate through "e-voting" tab under Stocks option.
- c) Click on e-voting option, members will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-voting menu.
- d) After successful authentication, click on "LINKINTIME" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

### **Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode is given below:**

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for InstaVote as under:

1. Visit URL: <https://instavote.linkintime.co.in>
2. Click on "Sign Up" under 'SHARE HOLDER' tab and register with your following details:

#### **A. User ID:**

Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

**B. PAN:** Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. DOB/DOI:** Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

**D. Bank Account Number:** Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

*\*Shareholders holding shares in **physical form** but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above*

*\*Shareholders holding shares in **NSDL form**, shall provide 'D' above*

☑ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter).

☑ Click "confirm" (Your password is now generated).

3. Click on 'Login' under '**SHARE HOLDER**' tab.
4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on '**Submit**'.

### **Cast your vote electronically:**

1. After successful login, you will be able to see the notification for e-voting. Select '**View**' icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option '**Favour / Against**' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
4. After selecting the desired option i.e. Favour / Against, click on '**Submit**'. A confirmation box will be displayed. If you wish to confirm your vote, click on '**Yes**', else to change your vote, click on 'No' and accordingly modify your vote.

### **Guidelines for Institutional shareholders ("Corporate Body/ Custodian/Mutual Fund"):**

#### **STEP 1 – Registration**

- a) Visit URL: <https://instavote.linkintime.co.in>
- b) Click on Sign up under "Corporate Body/ Custodian/Mutual Fund"
- c) Fill up your entity details and submit the form.
- d) A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).
- e) Thereafter, Login credentials (User ID; Organisation ID; Password) will be sent to Primary contact person's email ID.
- f) While first login, entity will be directed to change the password and login process is completed.

#### **STEP 2 –Investor Mapping**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on "Investor Mapping" tab under the Menu Section
- c) Map the Investor with the following details:
  - a. 'Investor ID' -
    - i. *Members holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678*
    - ii. *Members holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.*
  - b. 'Investor's Name - Enter full name of the entity.
  - c. 'Investor PAN' - Enter your 10-digit PAN issued by Income Tax Department.

- d. 'Power of Attorney' - Attach Board resolution or Power of Attorney. File Name for the Board resolution/Power of Attorney shall be – DP ID and Client ID. Further, Custodians and Mutual Funds shall also upload specimen signature card.
- d) Click on Submit button and investor will be mapped now.
- e) The same can be viewed under the “Report Section”.

### **STEP 3 - Voting through remote e-voting.**

The corporate shareholder can vote by two methods, once remote e-voting is activated:

#### **METHOD 1 - VOTES ENTRY**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) Click on 'Votes Entry' tab under the Menu section.
- c) Enter Event No. for which you want to cast vote. Event No. will be available on the home page of InstaVote before the start of remote evoting.
- d) Enter '16-digit Demat Account No.' for which you want to cast vote.
- e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the '**View Resolution**' file link).
- f) After selecting the desired option i.e., Favour / Against, click on 'Submit'.
- g) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

**OR**

#### **VOTES UPLOAD:**

- a) Visit URL: <https://instavote.linkintime.co.in> and login with credentials as received in Step 1 above.
- b) You will be able to see the notification for e-voting in inbox.
- c) Select '**View**' icon for '**Company's Name / Event number**'. E-voting page will appear.
- d) Download sample vote file from 'Download Sample Vote File' option.
- e) Cast your vote by selecting your desired option 'Favour / Against' in excel and upload the same under 'Upload Vote File' option.
- f) Click on 'Submit'. 'Data uploaded successfully' message will be displayed. (Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

#### **Helpdesk:**

#### **Helpdesk for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode:**

Shareholders facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or contact on: - Tel: 022 – 4918 6000.

#### **Helpdesk for Individual Shareholders holding securities in demat mode:**

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33

### **Forgot Password:**

#### **Individual shareholders holding securities in physical form has forgotten the password:**

If an Individual shareholders holding securities in physical form has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on : <https://instavote.linkintime.co.in>

- o Click on ‘**Login**’ under ‘**SHARE HOLDER**’ tab and further Click ‘**forgot password?**’
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

*In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least one special character (!#\$%\*), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

User ID for Shareholders holding shares in NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID

User ID for Shareholders holding shares in CDSL demat account is 16 Digit Beneficiary ID.

#### **Institutional shareholders (“Corporate Body/ Custodian/Mutual Fund”) has forgotten the password:**

If a Non-Individual Shareholders holding securities in demat mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on : <https://instavote.linkintime.co.in>

- o Click on ‘**Login**’ under ‘**Corporate Body/ Custodian/Mutual Fund**’ tab and further Click ‘**forgot password?**’
- o Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA). Click on “SUBMIT”.

*In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain a minimum of 8 characters, at least*

*one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

**Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

**InstaVote Support Desk**

**MUFG Intime India Private Limited**

**Formerly Known as MUFG Intime India Private Limited**

**THIS EXPLANATORY STATEMENT MAY BE REGARDED AS A DISCLOSURE UNDER THE COMPANIES ACT, 2013, AND THE SECRETARIAL STANDARD - 2.**

**Item No. 1.**

On recommendations of the Nomination and Remuneration Committee, the Board of Directors had appointed Mr. Vijay Kumar Ayare (DIN: 06383445) as an Additional Director of the Company, not liable to retire by rotation, subject to approval of the Members.

In terms of Section 149 and 152 read with Schedule IV and other applicable provisions, if any of the Companies Act, 2013, the Companies (Appointment and Qualification of Directors) Rules, 2014, appointment of Independent Directors requires the approval of shareholders.

The Company has received following documents from Mr. Vijay Kumar Ayare (DIN: 06383445):

- Letter of consent to act as a Director in the prescribed Form DIR-2 pursuant to Section 152 of the Act and Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- Letter of intimation in the prescribed Form DIR-8 pursuant to Section 164 of the Act and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to become a Director under the Act;
- Declarations of Independence as provided under Section 149(6) of the Companies Act, 2013

A brief profile of the Mr. Vijay Kumar Ayare (DIN: 06383445), to be appointed is given in the attached annexure below.

In the opinion of the Board, the appointment of Mr. Vijay Kumar Ayare as a Non-Executive Independent Director of the Company shall benefit the Company immensely.

The Nomination and Remuneration Committee has recommended appointment of Mr. Vijay Kumar Ayare (DIN: 06383445) as a Non-Executive Independent Director. In the opinion of the Board of Directors, Mr. Vijay Kumar Ayare (DIN: 06383445) fulfills the conditions specified in the Act, Rules made thereunder and the Listing Regulations, as amended, for his appointment as Non-Executive Independent Director of the Company and is not disqualified to become Director under the Act. The Board believes that his association would be of immense benefit to the Company and it is desirable to avail his services as a Director.

Accordingly, the Board of Directors has appointed Mr. Vijay Kumar Ayare (DIN: 06383445) as a Non-Executive Independent Director of the Company, not liable to retire by rotation. The brief profile of Mr. Vijay Kumar Ayare (DIN: 06383445), nature of his expertise, names of Companies in which he holds Directorships, shareholding in the Company, etc. pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are set out in the annexure forming part of this Notice.

None of the Directors or Key Managerial Personnel of the Company/ their relatives are in any way concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 1 of the Notice. The Board recommends passing of the Special Resolution set out in Item no. 1 of accompanying Notice.

The Particulars of the Appointment of Mr. Vijay Kumar Ayare (DIN: 06383445), as a Non-Executive Independent Director are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name	Mr. Vijay Kumar Ayare (DIN: 06383445)
2.	Date of Birth / Age	09.06.1945 / 79 years
3.	Qualification	MSE with Organic Chemistry from Bombay University
4.	Occupation	Director
5.	Experience (including expertise in specific functional area) / Brief Resume	<p>Mr. Vijay Kumar Ayare is having 50+ years of Experience, and offering service in pharmaceutical and cosmetics manufacturing in Wanbury Group.</p> <p>Mr. Vijay Kumar Ayare is committed to harnessing the growth potential of Wanbury Group by catering to the demands of the industry with professionalism and a differentiated service offering.</p> <p>At the core of Wanbury Group, Mr. Vijay Kumar Ayare is one of the qualified and passionate in management team, who has behind him skill and experience. It is as a result of his diligence and perseverance that Wanbury's prowess in pharmaceutical manufacturing has seen exponential growth and achievement.</p> <p>He is Diligent in Strategy and planning, Deal Evaluation and Structuring.</p>
6.	Reason of Change	Appointment
7.	Date of Appointment / Terms of Appointment	With effect from 10 <sup>th</sup> February, 2025 for the period of 5 (Five) years on terms and conditions as provided in the resolution read with explanatory statement forming part of this notice.
8.	Disclosure of Relationship between Directors / Key Managerial Personnel	Mr. Vijay Kumar Ayare is not related to any of the Directors and Key Managerial Personnel of the Company.
9.	Shareholding in the Company including shareholding as a beneficial owner as on date of Postal Ballot Notice	Nil



10.	Directorships of other Boards as on date of Postal Ballot Notice	Wanbury Pharma Limited
11.	Membership / Chairmanship of Committees of other Boards as on date of Postal Ballot Notice	NA
12.	Listed entities from which the Director has resigned in the past three years	NA

**Item No. 2.**

The Board of Directors of Parnax Lab Limited in their Meeting held on 14<sup>th</sup> November, 2024 inter-alia approved the proposal to change the designation of Mr. Mihir P. Shah (DIN: 00387912), from Director and CEO to Managing Director and CEO, subject to the ratification of Shareholders of the Company in this General Meeting.

Mr. Mihir P. Shah was appointed as a Director and CEO of the Company by the Shareholders through Remote E-Voting via Postal Ballot Results on 05<sup>th</sup> July, 2024. The Company Secretary placed before the Board the proposal to change the designation of Mr. Mihir P. Shah (ex-Director and CEO) as a Managing Director and CEO of the Company, which will be in the best interest of the Company.

The Company also received consent from Mr. Mihir Shah to become Managing Director cum CEO. The Board considered the said proposal and after deliberations passed the Resolution also.

The Board of Directors approved to change the designation of Mr. Mihir Shah as a Managing Director for a period of 5 consecutive years w.e.f. 14<sup>th</sup> November, 2024 to 13<sup>th</sup> November, 2029, liable to retire by rotation, subject to the ratification of the Members in the ensuing General Meeting.

**Item No. 3.**

The Board of Directors of Parnax Lab Limited in their Meeting held on 14<sup>th</sup> November, 2024 inter-alia approved the proposal to change the designation of Mr. Binoy B. Shah (DIN: 00440880), from Managing Director and CFO to only Executive Director and CFO, subject to the ratification of Shareholders of the Company in this General Meeting.

Mr. Binoy B. Shah was appointed as a Managing Director and CFO of the Company by the Shareholders through Remote E-Voting via Postal Ballot Results on 05<sup>th</sup> July, 2024. The Company Secretary placed before the Board the proposal to change the designation of Mr. Binoy B. Shah (ex-Managing Director and CFO) as an Executive Director and CFO of the Company, which will be in the best interest of the Company.

**For and on behalf of the Board  
Parnax Lab Limited**

**Sd/-**

**Mihir P. Shah  
Managing Director and CEO  
(DIN: 00387912)**

**Date: 10<sup>th</sup> February, 2025  
Place: Mumbai**