

August 25, 2021

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452 Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
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Sub. : Outcome of the 88th Annual General Meeting held on August 25, 2021

Dear Sir/Madam,

This is to inform you that the 88th Annual General Meeting (“AGM”) of the members of the Company was held today i.e. August 25, 2020 at 3.00 pm (IST) through Video Conferencing.

The Company Secretary welcomed the members at the 88th AGM and introduced himself. He informed that as per as per article 59 of the Articles of Association of the Company, the Chairman of the Board of Directors of the Company (“Board”) will preside over the 88th AGM.

Thereafter, Mr. Anant Talaulicar, Non-Executive Chairman of the Board presided the Meeting. Seventy-Two (72) members of the Company were present at the Virtual AGM. The Chairman called the meeting to order as the requisite quorum was present.

The Chairman welcomed the members at the 88th AGM of the Company. He informed the members that the Company had taken all feasible efforts under the current circumstances to enable members to participate at the Virtual AGM and vote on the resolutions being considered at the Virtual AGM. He also informed that Statutory Registers and other documents referred in the notice of 88th AGM were made available electronically for inspection by the members during the Virtual AGM.

Thereafter, he requested other Board Members and Chief Financial Officer (CFO) to introduce themselves. All Board members and CFO attending the Virtual AGM introduced themselves. The Chairman informed the members of the Company that Mr. Guneet Singh from SR Batliboi & Co., Statutory Auditors and Mr. Vinayak Pujare from S.R.B.C & Co. and Mr. Tanuj Vohra from TVA & Co., Secretarial Auditors had also joined the Virtual AGM.

The Chairman delivered his speech. The Chairman informed the Members that the Notice convening the 88th AGM is taken as read as the same has already been circulated to the Members. The Chairman informed that both the Statutory Auditors Report and Secretarial Auditors Report do not contain any qualification/observation or other remarks.

The Chairman informed that the Company had provided to the members, the facility to cast their votes electronically through remote e-voting system provided by Central Depository

Services (India) Limited (“CDSL”), on all resolutions set forth in the Notice of 88th AGM. Those members who were present at the Virtual AGM and had not cast their votes through remote e-voting system were provided an opportunity to cast their votes electronically through e-voting system provided by CDSL at the Virtual AGM.

Thereafter, the following businesses as set out in the Notice of 88th AGM dated May 27, 2021 convening the AGM were considered:

ORDINARY BUSINESS		TYPE OF RESOLUTION
1.	(a) Adoption of audited standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon. (b) Adoption of audited consolidated Financial Statements of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon.	Ordinary Resolution
2.	Declaration of dividend of Rs. 7.50/- per equity share for the Financial Year ended March 31, 2021.	Ordinary Resolution
3.	Appointment of Mr. Narotam Sekhsaria (DIN 00276351), who retires by rotation at this AGM and being eligible, has offered himself for re- appointment.	Ordinary Resolution
4.	Appointment of M/s. S R B C & CO LLP, Chartered Accountants as Auditors of the Company.	Ordinary Resolution
SPECIAL BUSINESS		
5.	Appointment of Mr. Rajesh Joshi (DIN 08855031), as Director and as Managing Director & Chief Executive Officer of the Company.	Special Resolution
6.	Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2022.	Ordinary Resolution
7.	Approval of Employees’ Stock Option Scheme 2021.	Special Resolution
8.	Approval for payment of commission to Mr. Anant Talaulicar, Non-Executive Chairman for the financial year 2021-22.	Special Resolution

Thereafter, the Chairman requested the shareholders registered as Speaker Shareholders to ask questions or express their opinion. Those members who have not registered as Speaker Shareholders and still wanting to ask any questions are requested to use the ‘Q&A’ facility provided by CDSL so that the same can be responded appropriately.

The Chairman, Managing Director & CEO and Chief Financial Officer of the Company responded to the queries of the members and provided clarifications.

Thereafter, Chairman informed the members that after conclusion of the Virtual AGM, e-voting facility will be kept open for the next 15 minutes to enable those members who have attended the 88th AGM and have not cast their vote, can do so now. The Chairman announced that Mr. Tanuj Vohra, Practicing Company Secretary was appointed by the Board as scrutinizer to scrutinise the e-voting process in a fair and transparent manner.

The Chairman further informed that the Company Secretary will declare the results of the voting and place the results on the website of the Company and e-voting website of CDSL.

Thereafter, he concluded the proceedings of the Virtual AGM at 3.52 pm after thanking the Directors and the members for joining the Virtual AGM.

Yours faithfully,

For EVEREST INDUSTRIES LIMITED

NEERAJ KOHLI
COMPANY SECRETARY & HEAD - LEGAL