



# SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),  
Mumbai - 400 004, INDIA

Tel.: 022-23865629 / 23875630 • Fax : 022-23887235

E-mail : sadhananitro@sncl.com • Website : www.sncl.com

**Date: February 23, 2022**

**To,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code: 506642**

**Subject: Addendum dated February 23, 2022 to the Postal Ballot Notice of Sadhana Nitro Chem Limited.**

**Reference: Notice of Postal Ballot issued dated February 03, 2022.**

Dear Sir/Ma'am,

This is with reference to our earlier submission of Postal Ballot Notice issued dated February 03, 2022 for the purpose of seeking member's approval by way of a Special Resolution to Issue Equity Share Warrants on Preferential Basis in due compliance with the provisions of the Companies Act, 2013 read with the Rules made thereunder ("the Act") and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Subsequent to the circulation of the Postal Ballot Notice, an addendum is being issued to inform all the members/beneficial owners and stakeholders of the Company as on the cut-off date i.e. Friday, January 28, 2022 regarding the following addition and changes.

1. Addition of Point 21 in Explanatory Statement of the Notice with respect to undertaking for re-computation of issue price that **"If the amount payable on account of the re-computation of price is not paid within the time stipulated in ICDR Regulations, the specified securities (Equity Share Warrants) shall continue to be locked - in till the time such amount is paid by the allottees"** which was required to be mentioned as per Regulation 163(1)(h) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
2. Removal of proposed allottee Shri. Sanjay Katkar to whom the Preferential Issue of 18,25,769 equity share warrants was proposed and to issue the same to another existing proposed allottee Smt. Chhaya Katkar. The effect of this change has been carried out accordingly in the Postal Ballot Notice and the Explanatory Statement as more precisely mentioned in the Addendum issued to the Members and Stakeholders today i.e. February 23, 2022.

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004, INDIA

Factory : 47, MIDC, Roha - 402 116, Dist. Raigad, Maharashtra. Tel.: Dhatav-02194-236801/02/03, 263525



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This Addendum shall form an integral part of and should be read in conjunction with the Postal Ballot Notice issued dated February 03, 2022.

This addendum to the Notice will also be available on the Company's website [www.sncl.com](http://www.sncl.com), websites of the Stock Exchanges i.e. BSE Limited (BSE) at [www.bseindia.com](http://www.bseindia.com), and on the website of NSDL at [www.nsdl.co.in](http://www.nsdl.co.in)

We request you to kindly take a note of the above

## FOR SADHANA NITROCHEM LIMITED

NITIN

RAMESHCHA

NDRA JANI

Digitally signed by NITIN RAMESHCHANDRA JANI  
DN: c=IN, o=Personal, postalCode=400104,  
st=Maharashtra,  
2.5.4.2b-84e3ae73bc16165491baa06c1f4e9d7bcf  
9a20ff14a9710278e029635f2c1a,  
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C8386859EC,  
serialNumber=020C.E475A32F8278907CB7228E2  
2FC49A292317AD278150584487698DC700,  
cn=NITIN RAMESHCHANDRA JANI  
Date: 2022.02.23 17:46:41 +05'30'

**Nitin Rameshchandra Jani**  
**Company Secretary**  
**Membership No.: A4757**

**Enclosure: Addendum to the Postal Ballot Notice**



**SADHANA NITRO CHEM LIMITED**

**CIN: L24110MH1973PLC016698**

**Regd. Office:** Hira Baug, 1<sup>st</sup> Floor, Kasturba Chowk (C.P. Tank), Mumbai – 400004

**Ph.:** 022-23865629 **Fax:** 022-23887235 **E-Mail:** sadhananitro@sncl.com

**Website:** [www.sncl.com](http://www.sncl.com)

**ADDENDUM TO THE NOTICE OF POSTAL BALLOT**

We draw attention of all the shareholders of Sadhana Nitro Chem Limited (“the Company”) to the Postal Ballot Notice issued vide e-mail dated February 03, 2022 for the purpose of seeking members approval by way of a Special Resolution to Issue Equity Share Warrants on Preferential Basis in due compliance with the provisions of the Companies Act, 2013 read with the Rules made thereunder.

Shareholders are aware that the Company is offering remote e-voting facility to its shareholders on the resolution proposed to be transacted via Postal Ballot Process. However, to enable the Members to exercise their voting rights through remote e-voting facility on an informed basis, the Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Shareholders of the Company through this addendum to the Postal Ballot Notice (“Addendum”).

Below are the additions/modifications:

- I. Removal of proposed allottee Shri. Sanjay Katkar to whom the Preferential Issue of 18,25,769 equity share warrants was proposed and to issue the same to another existing proposed allottee Smt. Chhaya Katkar. The effect for the same shall be carried out in the following:

1. Table under first paragraph of Item No. 1. **“To Issue Equity Share Warrants on Preferential Basis”** now shall be read as follows:

Sr. No.	Names of the Investors/ proposed Allottees	No. of Share Warrants	Outcome of the subscription/ Investment amount (INR) (Approx.)	Category
1.	Chhaya Katkar	24,45,227	37,50,00,013	Non-Promoter
2.	Kailash Katkar	18,25,769	27,99,99,934	Non-Promoter
3.	Anupama Katkar	6,19,458	9,50,00,079	Non-Promoter
4.	Rohit Gupta	6,52,061	10,00,00,075	Non-Promoter
5.	Jeevan Patwa	9,78,091	15,00,00,036	Non-Promoter
	<b>TOTAL</b>	<b>65,20,606</b>	<b>1,00,00,00,137</b>	

2. Table under Point 7 of Explanatory Statement – **“The class or classes of persons/names of the proposed allottee(s) to whom the allotment is to be made and the percentage of post preferential offer capital that may be held by them”** shall now be read as follows:

Sr. No.	Name of the Investor	Pre-preferential shareholding (No. of shares)**	No. of Share Warrants	Status of the allottee (Promoter/ Non-Promoter) post preferential allotment	Percentage of post preferential offer capital that may be held by the allottee*
1.	Chhaya Katkar	4,14,734	24,45,227	Non - Promoter	1.41
2.	Kailash Katkar	10,79,002	18,25,769	Non - Promoter	1.44
3.	Anupama Katkar	4,15,151	6,19,458	Non - Promoter	0.51
4.	Rohit Gupta	Nil	6,52,061	Non - Promoter	0.32
5.	Jeevan Patwa	Nil	9,78,091	Non - Promoter	0.48

\*Note: Based on assumption, the investor shall fully subscribe to the offer.

\*\* Pre preferential shareholding of the proposed allottees include shares bought in by the proposed allottees during the relevant pricing period and are kept in lock in to be in compliance with Regulation 167(6) of SEBI (ICDR) Regulations, 2018.

3. Table under Point 15 of Explanatory Statement - **Identity of proposed allottee (including the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control), the percentage of post preferential issue capital that may be held by them and change in control, if any, in the issuer consequent to the preferential issue** shall now be read as follows:

Sr. No.	Name of the Investor	Beneficial Owner	Percentage of post preferential offer capital that may be held by the allottee*
1.	Chhaya Katkar	Self	1.41
2.	Kailash Katkar	Self	1.44
3.	Anupama Katkar	Self	0.51
4.	Rohit Gupta	Self	0.32
5.	Jeevan Patwa	Self	0.48

\*Note: Based on assumption, the investor shall fully subscribe to the offer.

- II. Addition of Point 21 in Explanatory Statement on Page No. 20 of the Notice with respect to undertaking for re-computation of issue price that **“If the amount payable on account of the re-computation of price is not paid within the time stipulated in ICDR Regulations, the specified securities (Equity Share Warrants) shall continue to be locked - in till the time such amount is paid by the allottees”** which was required to be mentioned as per Regulation 163(1)(h) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

On and from the date hereof, the Postal Ballot Notice issued dated February 03, 2022 shall always be read in conjunction with this Addendum which is also being uploaded on the website of the Company at [www.sncl.com](http://www.sncl.com) and on the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the NDSL website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

All the concerned stakeholders including shareholders, Stock Exchanges, depositories, Registrar and Share Transfer Agent, agency appointed for e-voting, scrutinizer and other authorities and all other concerned persons are requested to take note of the above

All other contents of the Postal Ballot Notice save and except as amended/modified by this Addendum, shall remain unchanged.

For any query/ clarification or assistance required with respect to the aforesaid Addendum to the Postal Ballot Notice, the Members may write to [sadhananitra@sncl.com](mailto:sadhananitra@sncl.com).

**For Sadhana Nitro Chem Limited**

NITIN  
RAMESHCHAN  
DRA JANI

Digitally signed by NITIN RAMESHCHANDRA JANI  
DN: c=IN, o=Personal, postalCode=400104,  
st=Maharashtra,  
2.5.4.20=84648772bc16165491baa86c14a9d7bc9a  
20f14a9710278a0a83521a  
signature=548ECC5C56CF5A931F148E188898C  
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e9f9a9a568-003c427a32f8278907087228e22f  
c46a392317ad2781502044470850c700, cn=NITIN  
RAMESHCHANDRA JANI  
Date: 2022.02.23 16:53:34 +05'30'

**Nitin Rameshchandra Jani**  
**Company Secretary**  
**Membership No. A4757**

**Date:** February 23, 2022  
**Place:** Mumbai