

28th August, 2020

BSE Limited

1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001
BSE scrip code: 500302, 912460

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE symbol: PEL

Dear Sir / Madam,

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Outcome of Committee meeting

Issue of secured Non-Convertible Debentures of up to Rs. 50 crores along with an option to retain oversubscription of up to Rs. 25 crores aggregating up to Rs. 75 crores on private placement basis

Kindly refer to our letter dated 25th August, 2020 on the subject.

Pursuant to Regulation 30 of the Listing Regulations, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured, rated, listed, redeemable Non-Convertible Debentures ('NCDs') on private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 12:30 p.m. and concluded at 1:00 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Encl.: a/a

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India

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Annexure A

Details of the secured, rated, listed, redeemable Non-Convertible Debentures

Security Name	7.95% Piramal Enterprises Limited 2020
Size of the issue	Up to Rs. 50 crores along with an option to retain over subscription of up to Rs. 25 crores, aggregating up to Rs. 75 crores.
Listing	The NCDs are proposed to be listed on the Debt Segment of National Stock Exchange of India Limited
Tenure of the instrument	119 days
Interest/Coupon Rate	7.95% p.a. (Fixed)
Security	Secured through a first pari passu charge by way of hypothecation of identified receivables and a first ranking pari passu mortgage over specifically mortgaged premises or such other property as may be identified by the Company and as set out in the Debenture Trust Deed and Deed of Hypothecation
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	Redemption date 28 th December, 2020, at par

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