

## (Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

17th September, 2020

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex (BKC), Bandra (E) Mumbai-400051.

BSE Scrip Code: 519260

NSE Scrip Symbol: SANWARIA

Dear Sir / Madam,

Sub: Intimation about Appointment of Resolution Professional

The committee of creditors (CoC) of the Corporate Debtor, pursuant to the meeting held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Corporate Debtor.

Accordingly, the CoC had filed an application before the NCLT for the appointment of Mr. Gautam Mittal as the RP. The NCLT has in its hearing dated 4<sup>th</sup> September, 2020 through video conferencing pronounced the approval for the appointment of Mr. Gautam Mittal (IP registration no. IBBI/IPA-001/IP-P01331/2018-19/12058) as the RP of the Corporate Debtor (Order).

Kindly note that a copy of the Order is attached herewith in the interest of good corporate governance, the undersigned is making the intimation to your good office. Pursuant to the Order by the NCLT, the RP shall act accordingly.

For Sanwaria Consumer Limited

Company Secretary

## BEFORE THE ADJUDICATING AUTHORITY NATIONAL COMPANY LAW TRIBUNAL INDORE BENCH AT AHMEDABAD COURT 1

(MP) CP(IB) 7 of 2019 With IA 111 of 2020

Coram: Hon'ble Mr. MADAN BHALCHANDRA GOSAVI, MEMBER (JUDICIAL)
Hon'ble Mr. VIRENDRA KUMAR GUPTA, MEMBER (TECHNICAL)

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING <u>THROUGH VIDEO CONFERENCING</u> BEFORE THE INDORE BENCH AT AHMEDABAD OF THE NATIONAL COMPANY LAW TRIBUNAL ON <u>04.09.2020</u>

Name of the Company:

Kishor Ramniklal Unadkat Sole Proprietor of Shakti Cleaning Agency V/s Sanwaria Consumer Ltd

Section:

Section 9/22 r.w 60(5) IBC, 2016

## **ORDER**

Learned Counsel Ms. Natasha Shah appeared for the Applicant.

IA No. 111 of 2020 is filed under Section 22 r.w. 60(5) of the Insolvency & Bankruptcy Code, 2016 for replacement of IRP.

Since, the CoC approved the replacement of IRP with 100% voting. IA No. 111 of 2020 is allowed as prayed by the Applicant.

We direct old IRP to handover the documents/papers to new Resolution Professional within one week and Resolution Professional to proceed with the Corporate Insolvency Resolution Process Rules and to file Progress report. So far as the IRP's fees is concerned Resolution Professional to file necessary application as per provisions of law.

IA No. 111 of 2020 is allowed and stands disposed of.

The main matter to appear on 22.10.2020.

(VIRENDRA KUMAR GUPTA) MEMBER (TECHNICAL)

Dated this the 4th day of September, 2020.

(MADAN B GØSAVI) MEMBER (JUDICIAL)