

Ref: AL/SE/0120/12

Date: 30/01/2020

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited – **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

Sub: Approval of Grant of Options to eligible employees

Ref: Regulation 30 read with Para B of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

In compliance with aforesaid regulation this is to inform you that the Nomination and Remuneration Committee (NRC) of the Board of Directors at its meeting held today i.e. 30th January, 2020 have approved the grant of 17,50,000 (Seventeen Lakhs Fifty Thousand Only) Employee Stock Options to the some of the eligible employees of Arshiya Limited ('Company') & its Subsidiaries under the Arshiya Limited employees Stock Option Scheme, 2019 (hereinafter referred to as the "Scheme, 2019")

In terms of the above Scheme, 1 (one) Stock Option represents 1 (one) equity share of the Company. The exercise Price shall be Rs. 2/- (Rupees Two Each) per option. The equity shares against the Options vested in the eligible employees shall be allotted on payment of the exercise price.

The brief terms of said Options so granted are as follows: -

Sr. No.	Particulars	Details
i.	Brief details of options granted	The Nomination and Remuneration Committee has approved the grant of 17,50,000 stock options to the some of the eligible employees of the company and its subsidiaries
ii.	Whether scheme is under the SEBI (SBEB) Regulations, 2014 (if Applicable)	The said Scheme 2019 has been formulated and adopted by the company in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
iii.	Total No. of shares covered by these options	Total 1,00,00,000 (One Crore) equity shares of face value of Rs. 2/- each of the Company.
iv.	Exercise price	Rs. 2/- per share
v.	Vesting Schedule/Period	The said option shall vest, as under: 1 (One) year from the Grant Date -100% (one Hundred)
vi.	Time within which the Option may be exercised	The exercise period will commence from the date of Vesting, and will expire not later than 1 Year from the date of vesting of options.

Kindly take the above on your records.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED

Savita Kodain
Company Secretary & Compliance



Arshiya Limited