



August 25, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G, Bandra
Kurla Complex, Bandra (E), Mumbai - 400051

Ref.: **Indus Towers Limited (534816 / INDUSTOWER)**

Sub.: **Disclosure under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') - Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**Circulars**") and in furtherance to our letter dated August 14, 2023 on Continuing Material Events/ information, please find an update enclosed as **Annexure 'A'**.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

Samridhi Rodhe
Company Secretary & Compliance Officer

Encl.: As above

Indus Towers Limited

Annexure A

Details as per the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name(s) of the opposing party and/ or subject matter	Income Tax Act (FY 2021- 22)
Name(s) of the Court/tribunal/Agency where litigation is filed	Hon'ble Delhi High Court
Brief details of dispute /litigation	Intimation received wherein patent errors made on account of ICDS and GST.
Expected financial implications, if any, due to compensation, penalty etc. (INR in Mn. Approx.)	35,726
Quantum of Claims by the Company (INR in Mn. Approx.)	-
The details of any change in the status and / or any development in relation to such proceedings	<p>Intimation received wherein patent errors made on account of ICDS and GST for AY 2022-23. The company opted to file writ before Hon'ble Delhi High Court on grounds of illegal/unsustainable demand in law, astronomical demand, beyond jurisdiction of the department and without giving opportunity of hearing.</p> <p>After a detailed hearing, Hon'ble Delhi High Court stayed the operation of the order and asked revenue counsel to seek instructions from the department. Taking cognizance of the pronouncement of the Hon'ble Delhi High Court, impugned order has been rectified by the Income Tax Department and the Department has issued a refund order of INR 334 Mn on August 24, 2023, originally due in the return.</p>

Indus Towers Limited