



## Motherson Sumi Systems Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India  
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherson.com

November 12, 2021

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
MUMBAI – 400051, India

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort  
MUMBAI – 400001, India

**Scrip Code : MOTHERSUMI**

**Scrip Code : 517334**

**Ref. : Unaudited Financial Results for the quarter and half year ended September 30, 2021**

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Friday, November 12, 2021**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2021.

Pursuant to Regulation 33 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2021;
3. Presentation on the performance of the Company for the quarter and half year ended September 30, 2021; and
4. Copy of the Press Release issued by the Company.

**The Board Meeting of the Company commenced at 1000 hours and concluded at 1155 hours.**

The results will be uploaded on Company's website at [www.motherson.com](http://www.motherson.com) in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,  
For Motherson Sumi Systems Limited

Alok Goel  
Company Secretary

Encl(s). : As above

Regd Office:  
Unit – 705, C Wing, ONE BKC  
G Block Bandra Kurla Complex  
Bandra East Mumbai – 400051  
Maharashtra (India)  
Email: [investorrelations@motherson.com](mailto:investorrelations@motherson.com)  
CIN No.: L34300MH1986PLC284510

## India operations limit impact of global industry headwinds, says Motherson Sumi Systems Ltd., Reports Revenues of 14,881 crores and EBITDA of Rs 1,208 crores

Noida, Uttar Pradesh – 12<sup>th</sup> Nov 2021 – Motherson Sumi Systems Ltd. (MSSL) today announced financial results for its fiscal 2021-22 second quarter, which ended on 30<sup>th</sup> September 2021.

### Financial Highlights

#### Consolidated

- Quarterly revenues of Rs. 14,881 crores
- Quarterly EBITDA of Rs 1,208 crores
- Quarterly PAT of Rs. 217 crores

#### Standalone

- EBITDA of Rs 332 crores at a margin of 15% as revenues up 29% YoY along with efficient cost control measures

#### SMRP BV

- EBITDA of Euro 71 million at 6.5% margin

#### Debt

- Higher working capital requirements in Q2 due to irregular production trends by OEMs
- Net Debt to EBITDA (LTM) ratio has increased to 1.32x

### Operational Updates

- Cost controls along with partial revenue recovery in India (including SAMIL subsidiaries and JVs) have led to a strong operating performance despite headwinds.
- Sharp drop in OEM production across key geographies due to supply chain constraints have continued to have an adverse impact on revenues and profitability.
- SMRPBV impacted by lower revenues along with higher input, labour and freight costs in key geographies; thereby adversely affecting profitability in Q2.
- PKC was impacted sharp drop in volumes QoQ in China and EU along with continued impact of elevated costs due to new launches and supply chain disruptions.

### Other Updates

- Awaiting NCLT approval for next steps of proposed re-organization.
- Announced acquisition of 55% in CIM Tools (India) and 60% in Nanchang JMCG Mekra Lang Vehicle Mirror Co., Ltd. (China) in Oct-21.

### Industry Update

- Global demand for passenger vehicles remains strong.
- However, supply side challenges likely to continue in Q3 as well.
- Raw material prices remain elevated, although contractual lag in pricing is expected to narrow.

**Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd. said,** *“The global automotive industry continues to face multiple challenges on account of supply chain disruptions. Our strategy of 3CX10 has helped us limit the impact to our earnings. Our teams are working very hard to support the customers and deliver value to our stakeholders. We are focused on controlling our cost structure and conserve cash in the current volatile market conditions. We expect the industry headwinds to ease gradually in the upcoming quarters.*

**About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21<sup>st</sup> among global automotive suppliers by Automotive News. For more details, please visit [www.motherson.com](http://www.motherson.com) (CIN -L34300MH1986PLC284510).

Note – All percentages are calculated based on reported numbers with corresponding previous period reported numbers. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on results of Motherson Sumi Systems Limited, please contact:

**G. N. Gauba**

CFO, Motherson Sumi Systems Limited  
Phone: +91 120 6679500  
[mediarelations@mssl.motherson.com](mailto:mediarelations@mssl.motherson.com)

**Kunal Malani**

Head, Group Strategy and M&A, Motherson  
Phone: +91 22 6135 4806  
[kunalmalani@samil.motherson.com](mailto:kunalmalani@samil.motherson.com)

**Aabhas Pandya**

Adfactors PR Pvt. Ltd.  
Phone –98112 96079  
[motherson@adfactorspr.com](mailto:motherson@adfactorspr.com)

**Pankaj Mital**

COO, Motherson Sumi Systems Limited  
Phone: +91 120 6679500  
[mediarelations@mssl.motherson.com](mailto:mediarelations@mssl.motherson.com)

**Rahul Deep**

Head – MARCOM (India), Motherson  
Phone: +91 99100 85201  
[rahul.deep@motherson.com](mailto:rahul.deep@motherson.com)

**Jatin Khattar**

Adfactors PR Pvt. Ltd.  
Phone 98107 51243  
[motherson@adfactorspr.com](mailto:motherson@adfactorspr.com)

