

एसजेवीएन लिमिटेड

**SJVN Limited** 

(A Joint Venture of GOI & GOHP) A Mini Ratna & Schedule "A" Company

SJVN/CS/93/2023-

NSE Symbol: SJVN-EQ

Date: 14/08/2023

## BOLT SCRIP ID: SJVN SCRIP CODE: 533206

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai 400051, India **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001, India

## SUB: SJVN inks PPAs with PSPCL for 1,200 MW Solar Projects

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that SJVN Green Energy Limited (A wholly owned subsidiary of SJVN Limited) has signed two Power Purchase Agreements ("PPAs") with Punjab State Power Corporation Limited ("PSPCL"), one for 200 MW Solar Project(s) to be developed anywhere in Punjab and other for 1,000 MW Solar Project(s) to be developed anywhere in the country.

These projects shall be developed within 18 months on Build Own and Operate basis and will involve an investment of around ₹7,000 crores. The Letter of Intent for these 1,200 MW projects was received from PSPCL on July 21, 2023.

The projects are expected to generate 2,997 million units in first year and about 69,661 million units cumulatively over a period of 25 years. The commissioning of these projects shall reduce more than 34 Lakh tonnes of carbon emission.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das) Company Secretary