

# **SHARPLINE BROADCAST LIMITED**

(Formerly known as Archit Holdings & Credits limited)

(Regd. Off.: 37th Second Floor, Rani Jhansi Road Motia Khan, Paharganj, Delhi -110055)

Email: [sharpbroadcastlimited@gmail.com](mailto:sharpbroadcastlimited@gmail.com), Website: [www.sharpbroadcast.in](http://www.sharpbroadcast.in)

CIN No. L22100DL1990PLC039464

Date: 12<sup>th</sup> June, 2023

To,

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Metropolitan Stock Exchange of India Limited  
205(A), 2nd floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai-400070

Subject: Outcome of Board Meeting dated 12<sup>th</sup> June, 2023

Dear Sir/ Ma'am,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e., on **Monday, 12<sup>th</sup> June 2023 convened at 1:00 P.M and concluded at 01:30 P.M.** at the registered office of the Company.

- 1. To discuss and re-consider proposal for Issue of Equity shares to the creditors of Inter-Corporate Loans and Investments by way of conversion of unsecured loan as per the directions received by the Stock Exchanges:**

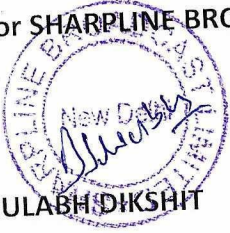
The of the Board of the Company has accorded by way of this resolution, have re-considered the issue and allotment of Equity Shares on preferential basis ("Preferential Issue"), as per the Directions received by the Stock Exchanges, to the following creditors, being proposed allottees, utilizing the option to convert Inter corporate loans outstanding as on date into Equity Shares:

S. No.	Name of Creditor	Amount in Rs.
1.	KDM Business Network Private Limited	3,56,25,000.00
2.	Sharp Eye Broadcasting Private Limited	3,56,25,000.00
	<b>Total</b>	<b>7,12,50,000.00</b>

The Proposed Allottees are to be allotted maximum equity aggregating to **Rs.7,12,50,000/-** (Rupees Seven Crores Twelve Lacs Fifty Thousand only) at a price as per the valuation report to be made by the registered valuer on the relevant date i.e., 16<sup>th</sup> March, 2023, or Rs. 10 per share (face value), whichever is higher, or at a premium as may be agreed upon by board, or as approved by the members."

Thank You  
Regards

For SHARPLINE BROADCAST LIMITED



SULABH DIKSHIT

Director

DIN: 07070194

Dated 12.06.2023