

December 23, 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No:C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip: RAMCOSYS

BSE Ltd.,
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip: 532370

Dear Sirs,

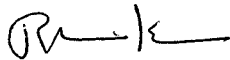
Sub: Press Release

Please find enclosed the press release, titled “**HAECO extends partnership with Ramco**” which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully
For **RAMCO SYSTEMS LIMITED**



R RAVI KULA CHANDRAN
CHIEF FINANCIAL OFFICER



Encl: As above

Ramco Systems Limited

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United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

Leading Aviation MRO,
HAECO extends partnership with Ramco

Signs multi-million-dollar digital transformation deal to unify operations across four additional business units in Hong Kong, Xiamen and Jinjiang

Chennai, INDIA – December 23, 2019 – [Hong Kong Aircraft Engineering Company Limited \(HAECO Group\)](#), a leading Aviation Maintenance, Repair & Overhaul (MRO) specialist, today announced it will continue to work with [Ramco Systems](#) to bring the global software specialist's advanced Aviation solutions to four more business units in Hong Kong, Xiamen and Jinjiang.

HAECO's partnership with Ramco began last year when HAECO ITM Ltd, a HAECO Group company which provides Inventory Technical Management solutions, adopted Ramco's Aviation Suite. The proprietary platform is equipped with advanced supply chain planning and optimisation, covering Customer Contract Management, Supply Chain Management, Inventory Management, Financial Management, and Component Engineering including Reliability Management.

Following the successful collaboration, the group will now implement [Ramco Aviation Suite](#), integrated with a new HR and Finance solution, at its Component, Repair and Overhaul (CRO) services facilities in Hong Kong and Xiamen; Landing Gear Services facility in Xiamen; and Composite Services facility in Jinjiang.



(L-R) **Christopher Gibbs**, Group Director Components & Engine Services, HAECO and **Virender Aggarwal**, CEO, Ramco Systems, at the digital transformation signing ceremony in Hong Kong

Implementation of the Ramco Aviation Suite will serve to integrate and streamline HAECO's various departments and units into a unified whole to maximise operational efficiencies. The integrated system will also give HAECO complete visibility of resources, materials and financials across units to enable faster decision-making based on real-time analytics. Ramco will further support the larger ecosystem through a collaboration with third party software providers in Customs, Freight Forwarding and SPEC 2000 EDI.

Ramco's software solutions will help HAECO leverage the power of automation through its innovative Bot platform, Ramco CHIA, available in both English and Mandarin. The platform is designed to simplify leave management, expense claims, on-boarding processes and more for both employees and HR staff. In addition, Digital Task Card, a platform designed to manage PDF job cards, will help mechanics and engineers deal with non-routine work by automating manual repetitive tasks.

Virender Aggarwal, CEO, Ramco Systems, said: "We are delighted by this partnership with HAECO. As well as expanding our MRO footprint in Greater China, this partnership symbolises the trust that our clients place in us to support their current as well as future business needs. Ramco's user-friendly, intelligent and bot-ready solutions will allow partners such as HAECO to accelerate their entire digitisation process."

Christopher Gibbs, Group Director Components & Engine Services at HAECO, said: "We are glad to have chosen Ramco's solutions to help bring our digital enterprise vision to life right across our components businesses. Ramco's software solution will help us seamlessly integrate within our group companies, will improve overall process efficiency, and will lead to increased asset and inventory utilisation. We look forward to optimising our workforce utility and boosting productivity and efficiency, thanks to this digital programme."

Ramco Aviation Software is trusted by over 22,000 users in the management of over 4,000 aircraft globally. Accessible on cloud and mobile, Ramco Aviation Software continues to evolve with additional technological innovations such as [Anywhere Apps](#), allowing a significant reduction in transaction time both during aircraft on ground (AOG) conditions and critical aircraft turnarounds. Harnessing evolutions in Artificial Intelligence & Machine Learning, Ramco is shifting the paradigm of enterprise software with zero user interface (Zero UI) powered by features such as chatbots, mail bots, HUBs and cognitive solutions. Ramco has also developed application compatibility on Microsoft HoloLens to allow augmented reality, thereby improving efficiency in maintenance operations. With more than 75 aviation leaders on board, Ramco is the solution of choice for large airlines, heli-operators, defence sustainment and logistics contractors, and Maintenance, Repair and Overhaul (MRO) organisations.

About Hong Kong Aircraft Engineering Company Limited ("HAECO Group")

The HAECO Group is one of the world's leading aircraft engineering and maintenance service providers. The Group provides a comprehensive range of services encompassing Airframe Services, Line Services, Cabin Solutions, Private Jet Solutions, Fleet Technical Management, Inventory Technical Management, Component Overhaul, Aerostructure Repairs, Landing Gear Services, Engine Services, Global Engine Support, Parts Manufacturing and Technical Training. The HAECO Group consists of 16 operating companies, employing around 17,000 staff in Hong Kong, Mainland China and the United States. HAECO Group's website: www.haeco.com

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On the Innovation front, Ramco has been focusing on moving towards Active ERP leveraging Artificial Intelligence and Machine Learning by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** - which allows users to complete transactions using natural conversations; **Mail It** - transact with the application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** - mobility where the system presents users with option to choose rather than type values and **Prompt It** - a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM;

**Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services;
Winner Global Payroll Transformation Project of the Year – 2019 by Global Payroll Association;
Winner of 2018 ISG Paragon Awards Australia, for 'Best Imagination' Award**

For more information, please visit <http://www.ramco.com/aviation>

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