



## FSN E-Commerce Ventures Limited

*(formerly 'FSN E-Commerce Ventures Private Limited')*

April 28, 2023

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051

**BSE Limited**  
Corporate Relationship Department,  
2<sup>nd</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai – 400 001

**Symbol: NYKAA**

**Scrip Code: 543384**

Dear Sir / Madam,

**Sub: Reporting of Initial Disclosure to be made by entities identified as Large Corporates**

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that FSN E-Commerce Ventures Limited is not a Large Corporate as per the applicability criteria mentioned in clause 1.2 of the said Circular. The relevant disclosure as per the prescribed format is attached as Annexure A.

This is for your information and records.

Thanking you,

Yours faithfully,

**For FSN E-Commerce Ventures Limited**  
*(formerly 'FSN E-Commerce Ventures Private Limited')*

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**Sujeet Jain**  
Chief Legal and Regulatory Officer,  
Company Secretary and Compliance Officer  
Mem. No.: F6144

Encl: As above

**Annexure A****Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**  
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY)

Sr. No.	Particulars	Details
1	Name of the company	FSN E-Commerce Ventures Limited
2	CIN	L52600MH2012PLC230136
3	Outstanding borrowing of company as on 31 <sup>st</sup> March, 2023 / <del>31<sup>st</sup> December, 2023</del> (in Rs Cr.)	Nil
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	CRISIL A-/Stable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that we are not a 'Large Corporate' as per the applicability criteria given under the Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021.

For FSN E-Commerce Ventures Limited

For FSN E-Commerce Ventures Limited

**Sujeet Jain**  
Chief Legal and Regulatory Officer,  
Company Secretary and Compliance Officer  
Mem. No.: F6144

**P. Ganesh**  
Chief Financial Officer

*Note: \* In terms paragraph of 2.2(d) of the circular, beginning FY 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.*