



**Modern**  
**INSULATORS LTD.**

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

**Date: - 03.04.2023**

**BSE Ltd.**  
**Department of Corporate Services**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001  
**Scrip Code: 515008**

Dear Sir/ Ma'am,

**Sub: Confirmation pertaining to Non-applicability of Large Corporate Framework**

This is with reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, regarding Fund Raising by Issuance of Debt Securities by Large Entities. We hereby confirm that Modern Insulators Limited is not a "Large Corporate (LC)" as per the applicability criteria given under the captioned Circular.

Hence, there is no requirement for the filing of Initial Disclosure in "**Annexure A**" and Annual Disclosure in "**Annexure B**" to the said operational circular for the financial year ended 31.03.2023.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For & on behalf of  
**Modern Insulators Limited**

**Mayank** Digitally signed by  
**Chadha** Mayank Chadha  
Date: 2023.04.03  
17:28:32 +05'30'

**Mayank Chadha**  
**Company Secretary**





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**DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE -  
NOT APPLICABLE**

Sr. No.	Particulars	Details
1	Name of the company	Modern Insulators Limited
2	CIN	L31300RJ1982PLC002460
3	Outstanding borrowing of the company as of 31st March/ 31st December, as applicable (in Rs cr)	Not Applicable
4	Highest Credit Rating During the previous FY along with the name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

**We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.**

Mayank Chadha  
Company Secretary & Compliance Officer



Contact Details: -  
cs@moderninsulators.com;  
+91-2974-228377

D.S. Singhvi  
Chief Financial Officer



Contact Details: -  
dssinghvi@moderninsulators.com;  
+91-2974-228377

Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.