



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV/OUTWARD/2019-20/418
June 21, 2019

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Compliance under Regulation 23 (9) of the SEBI (LODR) Regulations, 2015.

In terms of Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, in the format specified in applicable accounting standards.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**


TANVI T AUTI
Managing Director
DIN 07618878



DHRUV CONSULTANCY SERVICES LTD.

Details of related parties and transactions with related parties Related

parties and nature of relationship:

Nature of relationship	Name of the related party
Associate companies where directors or relatives of director are Directors	Samarth Softech Solutions Pvt Ltd Infovibe Ventures Pvt Ltd Susaka Projects Pvt Ltd
Key management personnel as per AS-18 disclosure	Whole time Directors Tanvi T Auti, Managing Director (w.e.f. December 21, 2016) Sandeep B Dandawate, Director (w.e.f. October 05, 2016) Jayashree P Dandawate, Director (w.e.f. February 01, 2018) Milind V Kulkarni, Director (w.e.f. August 09, 2014) Non-executive, non-independent director Pandurang B Dandawate, Non-Executive Director (w.e.f. November 01, 2016) Sudhir Shringare, Non-Executive & Independent Director (w.e.f. January 11, 2018) Dhanyakumar Mahamuni, Non-Executive & Independent Director (w.e.f. January 11, 2018) Shaila Patil, Non-Executive Director & Independent Director (w.e.f. January 11, 2018) Executive Officers Snehal L Patil, CFO (w.e.f. January 2007) Isha S Kulkarni, Company Secretary (w.e.f. February 01, 2018)

The following represents significant transactions between the Company and its related parties:

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable] (Payable)	
			FY 2019	FY 2018	At March 31, 2019	At March 31, 2018
Jayashree P. Dandawate	Director	Remuneration	10,80,000	8,42,425	2,36,500	(2,42,425)
		Loan Taken from Director	5,00,000	2,42,20,094		
		Loan Repaid to Director	50,02,711	1,97,17,383	-	(45,02,711)
Pandurang B Dandawate	Director	Loan Repaid to Director	2,55,865	93,92,635	-	-
		Directors Sitting Fees	5,000	-	-	-
Tanvi T. Auti	Director	Remuneration	48,00,000	11,17,375	(1,01,534)	(1,72,425)
		Advance Salary given to Employees	16,01,025	-	-	-
		Advance Salary given repaid	16,01,025	-	-	-
Pandurang B Dandawate HUF	Karta of HUF is Director	Rent	3,25,000	-	-	-
		Security Deposits for Rent	1,00,000	-	-	-
		Advance for Rent	40,000	-	40,000	-
Prutha P Dandawate	Daughter of Director	Remuneration/Salary	11,02,000	6,23,255	-	(2,29,255)
		Advance to Employee	2,85,501	-	2,85,501	-
Sandeep B Dandawate	Director	Remuneration/Salary	36,00,000	10,73,795	(1,09,660)	(4,11,945)
		Advance given to Employees	5,46,100	-	-	-
		Advance given repaid	5,46,100	-	-	-
Milind V Kulkarni	Director	Remuneration/Salary	24,00,000	17,75,302	(9,42,420)	(9,34,902)
Samarth Softech Solutions Pvt Ltd	Company in which Directors brother hold substantial interest	Professional Fees (Including service tax / GST)	2,07,48,502	1,97,94,204	-	(3,07,901)
		Advance against Service	5,45,90,000	-	-	-
		Refund of Advance against Services	5,45,90,000	-	-	-
Innovision Studios	Firm in which Directors Husband hold substantial interest	Professional Fees (Including service tax / GST)	1,21,39,912	-	-	-
		Advance against Service	2,15,36,000	-	-	-
		Refund of Advance against Services	2,15,36,000	-	-	-

Infovibe Ventures Pvt. Ltd.	Company in which Directors Husband hold substantial interest	Professional Fees (Including service tax / GST)	3,54,000	-	(54,000)	-
		Advance against Service	11,00,000	-	1100000	-
Atharva S Dandawate	Son of Director	Remuneration/Salary	10,16,499	-	(2,14,499)	-
Dhanyakumar Mahamuni	Director	Directors sitting fees	15,000	-	-	-
Shaila Patil	Director	Directors sitting fees	10,000	-	-	-
Sudhir Shringare	Director	Directors sitting fees	15,000	-	-	-
Snehal L Patil	CFO	Employee Salary	5,26,000	4,22,000	(68,000)	-
		Loan to Employee	18,89,951	-	18,89,951	-
Isha S Kulkarni	Company Secretary	Employee Salary	2,40,000	-	(18,250)	-