



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/FY2025/12

Date:15.05.2024

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Outcome of the Board Meeting held on 15.05.2024

Dear Sir/ Madam,

Ref: Intimation under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated May 07, 2024 giving Notice of the Board Meeting, inter alia, to consider and approve the Audited Financial Results of the Company (both Standalone and Consolidated) for the fourth quarter and financial year ended March 31, 2024 and recommendation of dividend, if any, for the financial year ended March 31, 2024, the Board at its Meeting held today i.e. Wednesday, May 15, 2024 transacted, inter alia, the following businesses:

- Based on the recommendation of Nomination & Remuneration Committee, subject to approval of the members of the Company in their ensuing 42nd Annual General meeting , approved re-appointment of Smt. G Saroja Vivekanand (DIN: 00012994) as Managing Director of the Company, not liable to retirement by rotation, for a period of five years effective from October 24, 2024 i.e., after completion of the present term of office. (Details of Smt. G. Saroja Vivekanand as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 are furnished as Annexure-1),
- Approved Audited Financial results of the company (both Standalone & Consolidated) for the fourth quarter and financial year ended March 31, 2024.
- Unmodified Opinion:**
M/s.Price Waterhouse & Co Chartered Accountants LLP, the Statutory Auditors of the Company, have issued Auditors' Reports with an unmodified opinion on the Audited Standalone and Consolidated Financial Statements for financial year ended March 31, 2024. This declaration is being made pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations.
- Dividend and Announcement of 42nd Annual General Meeting**
Recommended final dividend of Rs. 0.50/- (Rupees Fifty paise only) per share (i.e., 25%) on Equity share of Rs.2/- each fully paid-up for the financial year ended March 31, 2024, subject to the approval of Shareholders in the ensuing 42nd Annual General Meeting of the Company scheduled to be held on Monday, 15th July, 2024.

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.



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The dividend, if approved by the shareholders at the AGM, will be paid within 30 days from declaration, subject to deduction of tax at source,

e) Book Closure:

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the closure of the Register of Members and Share Transfer Books of the Company from 18th June, 2024 to 21st June, 2024 (both days inclusive) for taking record of the Members of the Company for the purpose of payment of dividend and the AGM for the financial year ended March 31, 2024.

f) Shifting of Registered office

Approved Shifting of Registered office of the Company from "Survey No.315, Velumala Village, Ramchandrapuram Mandal, Sangareddy District – 502 300, Telangana, India" to "Visaka Tower, 1-8-303/69/3, S.P. Road, Secunderabad – 500 003, Telangana", subject to approval of the shareholders

g) Re-appointment of Cost auditor for the financial year 2024-25

Approved re-appointment of M/s. Sagar & Associates (Firm Regn. No. 000118), Practicing Cost Accountants, Hyderabad as Cost Auditors for the Financial Year 2024-25 to carry out Cost Audit of the Company

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the following:

- Statement showing the Audited Financial Results of the Company (both Standalone & Consolidated) for the fourth quarter and year ended March 31, 2024 and
- Audit Reports issued by statutory auditors of the Company.

The meeting of the Board of Directors commenced at 12:00 P.M.(Noon) and concluded at 06:10 P.M.

This is for your information and records please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli
Assistant Vice President & Company Secretary

Encl. a/a.

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Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
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Appointment of Smt. G. Saroja Vivekanand (DIN:00012994)

Name of the Director	Smt. G.Saroja Vivekanand
Qualification	Bachelor's Degree in Arts
Age	58 Years
Date of First Appointment	25.05.2006
Date of Re-appointment and term of appointment	October 24,2024, subject to approval of the shareholders Five years period i.e., October 24, 2024 to October 23, 2029
Terms & Conditions of Re-appointment	Re-Appointment of Smt. G. Saroja Vivekanand as Managing Director by virtue of completion of term as approved earlier by shareholders of the Company on October 23, 2024.
Details of Listed entities in which a person also holds directorships and the memberships of the Committees of the Board	Nil
Relationship with other Directors, manager and other key managerial personnel of the Company	Smt. G. Saroja Vivekanand is the spouse of Dr. G. Vivek Venkatswamy, Chairman & Non- Executive Director of the Company and Mother of Shri. G. Vamsi Krishna, Joint Managing Director of the Company.
Information as required pursuant to BSE Circular with ref. no.LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Smt. G. Saroja Vivekanand is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority

Brief Profile and expertise in specific functional area:

Smt. G. Saroja Vivekanand is having nearly 40 years of experience in the field of Leadership, strategic planning, business operations, industry experience, risk management, consumer insights & supply chain management, governance and regulatory affairs.

She is honoured from University of Central America Honorary Doctorate for her accomplishments in the public life in promoting education for establishing a just and equitable society.

She has also worked as the chairperson for the Indian Woman Network (IWN) for the combined states of Telangana and Andhra Pradesh for the period between 2014-2016. IWN is the woman wing of CII (Confederation of Indian Industries) which is a non-government, not-for-profit, industry-led and industry-managed organization. Smt. Saroja Vivekanand is one of the founder trustees of Visaka Charitable Trust which was started in the year 2000 with two verticals i.e. provision of water for irrigation and education in the rural areas. The trust has taken several initiatives to help the underprivileged in the area of education and also provides irrigation facilities in rural villages.

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Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Visaka Industries Limited (hereinafter referred to **as the 'Company'**) for the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the **'Listing Regulations'**).
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the **"Act"**) and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the **'Auditor's Responsibilities for the Audit of the Standalone Financial Results'** section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. **The Company's Board of Directors** are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4
Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
T: +91 (40) 44246000, F: +91 (40) 44246300

Registered office and Head Office: Plot No. Y-14, Block-EP, Sector-V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) Converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

Price Waterhouse & Co Chartered Accountants LLP

The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to **issue an auditor's report that** includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 11 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we **conclude that a material uncertainty exists, we are required to draw attention in our auditor's** report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our **auditor's report. However, future events or conditions may** cause the Company to cease to continue as a going concern.

Price Waterhouse & Co Chartered Accountants LLP

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The Standalone Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
11. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2024 on which we issued an unmodified audit opinion vide our report dated May 15, 2024.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

**SRIKANTH
POLA**

**Digitally signed by
SRIKANTH POLA
Date: 2024.05.15
16:49:32 +05'30'**

UDIN: 24220916BKCUSO8111
Place: Secunderabad
Date: May 15, 2024

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED						
Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District - 502 300, Telangana State CIN :L52520TG1981PLC003072						
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
(₹ in Lakhs)						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	39,120.63	34,280.33	45,010.45	1,52,050.81	1,64,658.42
2	Other Income	386.58	230.30	336.11	1,084.80	1,100.40
3	Total Income (1+2)	39,507.21	34,510.63	45,346.56	1,53,135.61	1,65,758.82
4	Expenses					
	a)Cost of Materials consumed	21,115.00	22,657.17	24,165.41	86,570.16	90,244.67
	b)Purchase of Stock -In-trade	111.60	100.70	219.86	562.39	693.40
	c)Changes in Inventories of finished goods and work-in-progress	424.55	(5,021.43)	1,983.15	(4,774.49)	(2,884.22)
	d)Employee benefits expense	3,023.12	3,481.49	3,410.04	13,352.65	13,713.14
	e)Finance costs	939.94	1,023.61	831.27	3,633.24	2,232.94
	f)Depreciation expense	1,650.87	1,428.99	1,317.93	5,796.18	5,018.96
	g)Other expenses	11,984.29	11,686.27	12,716.92	47,546.17	48,973.75
	Total expenses	39,249.37	35,356.80	44,644.58	1,52,686.30	1,57,992.64
5	Profit/(Loss) before exceptional Items and tax (3-4)	257.84	(846.17)	701.98	449.31	7,766.18
6	Exceptional item (Refer note 4)	-	-	-	-	320.61
7	Profit/(Loss) before tax (5-6)	257.84	(846.17)	701.98	449.31	7,445.57
8	Tax expense					
	Current tax	141.88	(314.79)	188.88	141.88	1,913.06
	Deferred tax	(64.55)	129.60	12.62	53.96	53.47
9	Net Profit/(Loss) for the period after tax (7-8)	180.51	(660.98)	500.48	253.47	5,479.04
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefit plans	(237.13)	-	(23.54)	(332.27)	(50.47)
	(b) Income tax relating to item (a) above	83.63	(23.94)	5.92	83.63	12.70
	Other Comprehensive Income (net of tax)	(153.50)	(23.94)	(17.62)	(248.64)	(37.77)
11	Total Comprehensive Income after tax	27.01	(684.92)	482.86	4.83	5,441.27
12	Paid-up equity share capital	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10
13	Earnings /(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised) (Refer note 3)					
	Basic ₹	0.21	(0.76)	0.58	0.29	6.34
	Diluted ₹	0.21	(0.76)	0.58	0.29	6.34

Notes :

1..The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on May 15, 2024. The financial results for the year ended March 31, 2024 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.

2. The Company has setup V Board manufacturing unit at Midnapur in West Bengal state which commenced its commercial production on December 7, 2023.

3. Pursuant to Board and **Shareholder's** approval, the equity shares of the Company i.e.,17,280,952 shares having face value of Rs 10/- each were split into **86,404,760 shares having face value of ₹2/- each, fully paid-up with effect from May 15, 2023 (Record Date).**

The Earnings per share (EPS) presented for the above periods is after adjusting for the split of equity shares of the Company in accordance with Ind AS 33.

4. Exceptional item represents retrenchment compensation paid to workers of Patancheru factory during the previous year 2022-23.

5. There was a search at one of the premises of the Company by Enforcement Directorate. The complaint filed had no merit and has become infructuous. The Company believes that the complaint is malafide and in its assessment there is no adverse impact on the operations of the Company.

6. The Board of Directors recommended a final dividend of ₹ 0.50/- per share (25%) on equity shares of ₹ 2/- each, for the financial year 2023-24.

7. The Company has paid/ provided ₹ 201.30 lakhs as remuneration to Managing Director during the year 2023-24. However in view of inadequacy of profits of Company for the FY-2023-24 for payment of remuneration to the Managing Director, the Company is placing a resolution for the approval of its members in the ensuing 42nd Annual General Meeting of members of the Company.

GADDA Digitally signed
by GADDAM
M SAROJA
SAROJA Date: 2024.05.15
16:05:22 +05'30'

Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Segment Revenue					
	(a) Building products	34,456.09	30,074.08	38,741.63	1,30,981.52	1,35,068.15
	(b) Synthetic yarn	4,664.54	4,206.25	6,268.82	21,069.29	29,590.27
	Total Revenue	39,120.63	34,280.33	45,010.45	1,52,050.81	1,64,658.42
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Building Products	1,840.83	888.95	1,775.84	5,722.08	9,499.48
	(b) Synthetic yarn	714.94	298.64	949.35	2,776.69	4,334.31
	Total	2,555.77	1,187.59	2,725.19	8,498.77	13,833.79
	Less:					
	(i) Interest	939.94	1,023.61	831.27	3,633.24	2,232.94
	(ii) Other unallocable expenditure net of unallocable income	1,357.99	1,010.15	1,191.94	4,416.22	4,155.28
	Total Profit/(Loss) before tax	257.84	(846.17)	701.98	449.31	7,445.57
3	Segment Assets					
	(a) Building products	1,23,026.89	1,23,744.30	1,07,891.12	1,23,026.89	1,07,891.12
	(b) Synthetic yarn	15,619.77	14,175.25	11,924.48	15,619.77	11,924.48
	(c) Unallocated	10,606.07	13,779.30	17,317.59	10,606.07	17,317.59
	Total Assets	1,49,252.73	1,51,698.85	1,37,133.19	1,49,252.73	1,37,133.19
4	Segment Liabilities					
	(a) Building products	12,302.22	14,439.39	13,212.60	12,302.22	13,212.60
	(b) Synthetic yarn	1,041.25	1,487.32	1,672.44	1,041.25	1,672.44
	(c) Unallocated	60,342.69	60,232.58	44,958.31	60,342.69	44,958.31
	Total Liabilities	73,686.16	76,159.29	59,843.35	73,686.16	59,843.35

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2024	As at 31-03-2023
I	ASSETS		
	Non-current Assets		
	(a) Property, Plant and Equipment	73,704.69	61,392.49
	(b) Right-of-use asset	94.98	96.60
	(c) Capital Work-In-Progress	2,844.35	3,642.98
	(d) Intangible Assets	0.00	0.00
	(e) Investments in subsidiaries	1,430.50	1,174.00
	(f) Financial Assets		
	Investments	0.00	0.00
	Other financial assets	81.24	66.12
	(g) Other Non-current Assets	2,609.23	7,337.73
	Current Assets		
	(a) Inventories	42,531.75	38,056.80
	(b) Financial Assets		
	(i) Trade Receivables	13,859.35	13,664.06
	(ii) Cash and Cash Equivalents	3,466.60	2,777.31
	(iii) Other bank balances	421.77	361.43
	(iv) Loans	-	2,500.00
	(v) Other financial assets	276.15	245.73
	(c) Current Tax Assets	419.44	85.07
	(d) Other Current Assets	7,512.68	5,732.87
	TOTAL ASSETS	1,49,252.73	1,37,133.19
II	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	73,834.50	75,557.77
	Total equity	75,566.57	77,289.84
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,694.33	16,359.42
	(ii) Lease liabilities	87.36	86.65
	(iii) Other Financial Liabilities	0.81	0.31
	(b) Deferred Tax Liabilities (net)	1,390.33	1,336.37
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32,710.36	22,369.58
	(ii) Lease liabilities	6.12	6.06
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	400.51	331.00
	(b) total outstanding dues other than (iii) (a) above	8,498.67	8,944.51
	(iv) Other financial Liabilities	5,194.91	4,817.31
	(b) Other Current Liabilities	3,742.59	5,188.21
	(c) Provisions	960.17	403.93
	TOTAL EQUITY AND LIABILITIES	1,49,252.73	1,37,133.19

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STANDALONE STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2024	31-03-2023
Cash flow from operating activities		
Profit before tax	449.31	7,445.57
Adjustments for:		
Depreciation expense	5,796.18	5,018.96
Loss on sale of property, plant and equipment(net)	-	188.77
Property, plant and equipment written off	8.69	10.22
Interest income on financial assets carried at amortized cost	(550.85)	(609.77)
Net gain on sale of property, plant and equipment	(1.70)	-
Loss allowance on trade receivables	106.93	104.36
Bad Debts written off	0.12	34.98
Amortisation of government grants	(329.05)	(345.49)
Finance costs	3,633.24	2,232.94
Remeasurement of defined employee benefit plans	(332.27)	(50.47)
Change in operating assets and liabilities		
(Increase) / Decrease in Trade Receivables	(302.34)	(393.07)
(Increase) / Decrease in financial assets other than trade receivables	(28.71)	41.86
(Increase) / Decrease in other assets	(1,963.91)	(9.43)
(Increase) / Decrease in Inventories	(4,474.95)	(8,755.82)
Increase / (Decrease) in Trade payables	(376.33)	694.38
Increase / (Decrease) in other financial liabilities	138.84	261.25
Increase / (Decrease) in provisions	556.24	(134.37)
Increase / (Decrease) in other liabilities	(1,445.62)	(469.29)
Cash Generated from Operations	883.82	5,265.58
Income taxes paid	(392.62)	(2,255.46)
Net cash inflow from operating activities	491.20	3,010.12
Cash flows from investing activities		
Loan repaid by parties	2,500.00	2,772.03
Payments for property plant and equipment	(11,785.05)	(22,130.03)
Interest received	534.02	667.02
Proceeds from sale of property, plant and equipment	3.76	511.27
Investments in subsidiaries	(110.00)	(382.00)
Movement in other bank balances	(60.34)	(49.20)
Loans given	(146.50)	(2,800.00)
Net cash outflow from investing activities	(9,064.11)	(21,410.91)
Cash flow from financing activities		
Proceeds from non current borrowings	9,081.29	15,731.61
Repayment of non current borrowings	(2,901.32)	(3,731.96)
Proceeds/ (repayment) from current borrowings other than related party loans	8,495.34	9,996.19
Repayment of loan to related parties	(1,300.00)	(588.00)
Receipt of loan from related parties	1,300.00	588.00
Dividend paid to company's shareholders	(1,728.83)	(1,377.98)
Lease payment	(6.06)	(6.00)
Finance cost	(3,678.22)	(1,838.65)
Net cash inflow from financing activities	9,262.20	18,773.21
Net increase in cash and cash equivalents	689.29	372.42
Cash and Cash equivalents at the beginning of the Year	2,777.31	2,404.89
Cash and Cash equivalents at the end of the year	3,466.60	2,777.31

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

**SRIKANTH
POLA**

Srikanth Pola
Partner

Membership Number: 220916

Place : Secunderabad
Date : 15.05.2024

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On behalf of Board of Directors
for Visaka Industries Limited

**GADDAM
SAROJA**

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 15.05.2024

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Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Visaka Industries Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the consolidated annual financial results of Visaka Industries Limited (hereinafter referred to as the **"Holding Company"**) and its subsidiaries (Holding Company and its subsidiaries together referred to as **"the Group"**), (Refer note - 2 to the Audited consolidated financial results for the quarter and year ended March 31, 2024) for the year ended March 31, 2024 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"Listing Regulations"**).
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - (i) include the annual financial results of the following entities
 - a) Visaka Industries Limited – Holding Company
 - b) Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) - Subsidiary
 - c) Atum Life Private Limited - Subsidiary
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable **accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the year ended March 31, 2024 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.**

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under these **Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.**

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The **Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.**

Price Waterhouse & Co Chartered Accountants LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4
Salarpuria Sattva Knowledge City, Raidurg, Hyderabad, Telangana - 500081
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Registered office and Head Office: Plot No. Y-14, Block-EP, Sector-V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata - 700 091

Price Waterhouse & Co. (a Partnership Firm) Converted into Price Waterhouse & Co Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-4362) with effect from July 7, 2014. Post its conversion to Price Waterhouse & Co Chartered Accountants LLP, its ICAI registration number is 304026E/E-300009 (ICAI registration number before conversion was 304026E)

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The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to **issue an auditor's report that includes our opinion**. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls. (Refer paragraph 13 below)
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty **exists, we are required to draw attention in our auditor's report** to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence **obtained up to the date of our auditor's report. However, future events or conditions may** cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Price Waterhouse & Co Chartered Accountants LLP

9. We communicate with those charged with governance of the Holding Company included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. We did not audit the financial statements of two subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.2,285.48 lakhs and net assets of Rs. 1,118.07 lakhs as at March 31, 2024, total revenues of Rs. 647.42 lakhs and Rs. 269.49 lakhs, total net loss after tax of Rs.170.92 lakhs and Rs. 66.68 lakhs, and total comprehensive loss of Rs. 170.92 lakhs and Rs. 66.68 lakhs for the year ended March 31, 2024 and for the period from January 01, 2024 to March 31, 2024 respectively, and cash flows (net) of Rs. 14.07 lakhs for the year ended March 31, 2024, as considered in the consolidated financial results. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 10 above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

12. The Consolidated Financial Results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published audited year to date figures up to the third quarter of the current financial year, which are neither subject to limited review nor audited by us.
13. The consolidated annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited consolidated financial statements of the group, for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated May 15, 2024.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

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Place: Secunderabad
Date: May 15, 2024

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED						
Regd.Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Sangareddy District - 502 300, Telangana State						
CIN :L52520TG1981PLC003072						
AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
(₹ in Lakhs)						
Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Revenue from Operations	39,602.98	34,357.97	45,249.00	1,52,659.44	1,65,342.50
2	Other Income	378.35	237.74	317.71	1,075.11	1,053.38
3	Total Revenue (1+2)	39,981.33	34,595.71	45,566.71	1,53,734.55	1,66,395.88
4	Expenses					
	a)Cost of Materials consumed	21,115.00	22,657.17	24,165.41	86,570.16	90,244.67
	b)Purchase of Stock -In-trade	556.62	(46.90)	413.40	1,058.13	1,225.23
	c)Changes in Inventories of finished goods and work-in-progress	440.40	(4,815.45)	1,967.05	(4,748.92)	(2,897.57)
	d)Employee benefits expense	3,023.12	3,481.49	3,410.04	13,352.65	13,713.14
	e)Finance costs	947.95	1,046.39	830.74	3,660.62	2,232.41
	f)Depreciation and amortisation expense	1,680.33	1,495.39	1,319.77	5,894.71	5,020.87
	g)Other expenses	12,025.31	11,674.73	12,793.53	47,647.90	49,179.13
	Total expenses	39,788.73	35,492.82	44,899.94	1,53,435.25	1,58,717.88
5	Profit/(Loss) before exceptional Items and tax (3-4)	192.60	(897.11)	666.77	299.30	7,678.00
6	Exceptional item (Refer note 5)	-	-	-	-	320.61
7	Profit/(Loss) before tax (5-6)	192.60	(897.11)	666.77	299.30	7,357.39
8	Tax expense					
	Current tax	145.96	(309.48)	218.96	163.61	1,943.61
	Deferred tax	(67.95)	128.78	14.22	49.74	55.07
9	Net Profit/(Loss) for the period after tax (7-8)	114.59	(716.41)	433.59	85.95	5,358.71
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Remeasurement of defined employee benefit plans	(237.13)	-	(23.54)	(332.27)	(50.47)
	(b) Income tax relating to item (a) above	83.63	(23.94)	5.92	83.63	12.70
	Other Comprehensive Income (net of tax)	(153.50)	(23.94)	(17.62)	(248.64)	(37.77)
11	Total Comprehensive Income after tax	(38.91)	(740.35)	415.97	(162.69)	5,320.94
12	Paid-up equity share capital	1,728.10	1,728.10	1,728.10	1,728.10	1,728.10
13	Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised) (Refer note 4)					
	Basic ₹	0.13	(0.83)	0.50	0.10	6.20
	Diluted ₹	0.13	(0.83)	0.50	0.10	6.20

Notes :

1.The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Holding Company at its meeting held on May 15, 2024. The financial results for the year ended March 31, 2024 have been audited by the Company's Statutory Auditors. Figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published audited year to date figures upto the third quarter of the current financial year.

2. The above financial results includes the results of two subsidiaries namely Visaka Green Private Limited (formerly known as Vnext Solutions Private Limited) and Atum Life Private Limited.

3.The Holding Company has setup V Board manufacturing unit at Midnapur in West Bengal state which commenced its commercial production on December 7, 2023.

4. Pursuant to Board and **Shareholder's** approval, the equity shares of the Company i.e., 17,280,952 shares having face value of Rs 10/- each were split into 86,404,760 shares having face value of ₹2/- each, fully paid-up with effect from May 15, 2023 (Record Date).

The Earnings per share (EPS) presented for the above periods is after adjusting for the split of equity shares of the Company in accordance with Ind AS 33.

5. Exceptional item represents retrenchment compensation paid to workers of Patancheru factory during the previous year 2022-23.

6. There was a search at one of the premises of the Holding Company by Enforcement Directorate. The complaint filed had no merit and has become infructuous. The Holding Company believes that the complaint is malafide and in it's assessment there is no adverse impact on the operations of the group.

7.The Board of Directors recommended a final dividend of ₹ 0.50/- per share (25%) on equity shares of ₹ 2/- each, for the financial year 2023-24.

8. The Holding Company has paid/ provided ₹ 201.30 lakhs as remuneration to Managing Director during the year 2023-24. However in view of in-adequacy of profits of Holding Company for the FY-2023-24 for payment of remuneration to the Managing Director, the Holding Company is placing a resolution for the approval of its members in the ensuing 42nd Annual General Meeting of members of the Holding Company.

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(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited (Refer note 1)	Audited	Audited	Audited (Refer note 1)	Audited
1	Segment Revenue					
	(a) Building products	34,938.44	30,151.72	38,980.18	1,31,590.15	1,35,752.23
	(b) Synthetic yarn	4,664.54	4,206.25	6,268.82	21,069.29	29,590.27
	Total Revenue	39,602.98	34,357.97	45,249.00	1,52,659.44	1,65,342.50
2	Segment Results					
	Profit before tax and interest from each segment					
	(a) Building Products	1,783.60	860.79	1,740.10	5,599.45	9,410.77
	(b) Synthetic yarn	714.94	298.64	949.35	2,776.69	4,334.31
	Total	2,498.54	1,159.43	2,689.45	8,376.14	13,745.08
	Less:					
	(i) Interest	947.95	1,046.39	830.74	3,660.62	2,232.41
	(ii) Other unallocable expenditure net of unallocable income	1,357.99	1,010.15	1,191.94	4,416.22	4,155.28
	Total Profit/(Loss) before tax	192.60	(897.11)	666.77	299.30	7,357.39
3	Segment Assets					
	(a) Building products	1,24,647.54	1,25,380.74	1,08,994.58	1,24,647.54	1,08,994.58
	(b) Synthetic yarn	15,619.77	14,175.25	11,924.48	15,619.77	11,924.48
	(c) Unallocated	9,175.57	12,388.26	16,119.43	9,175.57	16,119.43
	Total Assets	1,49,442.88	1,51,944.25	1,37,038.49	1,49,442.88	1,37,038.49
4	Segment Liabilities					
	(a) Building products	12,797.78	14,923.92	13,257.20	12,797.78	13,257.20
	(b) Synthetic yarn	1,041.25	1,487.32	1,672.44	1,041.25	1,672.44
	(c) Unallocated	60,345.70	60,235.95	44,959.91	60,345.70	44,959.91
	Total Liabilities	74,184.73	76,647.19	59,889.55	74,184.73	59,889.55

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES			
	Particulars	As at 31-03-2024	As at 31-03-2023
I	ASSETS		
	Non-current Assets		
	(a) Property, Plant and Equipment	74,545.83	62,043.02
	(b) Right-of-use asset	340.93	-
	(c) Capital Work-In-Progress	2,880.20	3,748.13
	(d) Intangible Assets	8.45	11.05
	(e) Financial Assets		
	Investments	0.00	0.00
	Other financial assets	81.24	186.04
	(f) Other Non-current Assets	2,633.13	7,364.04
	Current Assets		
	(a) Inventories	42,597.01	38,147.63
	(b) Financial Assets		
	(i) Trade Receivables	13,961.36	13,666.41
	(ii) Cash and Cash Equivalents	3,536.78	2,833.42
	(iii) Other bank balances	427.77	361.43
	(iv) Loans	-	2,500.00
	(v) Other financial assets	397.26	295.34
	(c) Current Tax Assets	400.49	60.91
	(d) Other Current Assets	7,632.43	5,821.07
	TOTAL ASSETS	1,49,442.88	1,37,038.49
II	EQUITY & LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	73,526.08	75,416.87
	Total equity	75,258.15	77,148.94
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,694.33	16,359.42
	(ii) Lease liabilities	276.78	-
	(iii) Other Financial Liabilities	0.81	0.31
	(b) Deferred Tax Liabilities (net)	1,387.71	1,337.97
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	32,715.99	22,369.58
	(ii) Lease liabilities	71.04	-
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	404.98	331.00
	(b) total outstanding dues other than (iii) (a) above	8,629.46	8,990.48
	(iv) Other financial Liabilities	5,194.91	4,817.31
	(b) Other Current Liabilities	3,848.55	5,279.55
	(c) Provisions	960.17	403.93
	TOTAL EQUITY AND LIABILITIES	1,49,442.88	1,37,038.49

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CONSOLIDATED STATEMENT OF CASH FLOWS		
Particulars	Year ended	
	31-03-2024	31-03-2023
Cash flow from operating activities		
Profit before tax	299.30	7,357.39
Adjustments for:		
Depreciation and amortisation expense	5,894.71	5,020.87
Loss on sale of property, plant and equipment(net)	-	188.77
Property, plant and equipment written off	8.69	10.22
Interest income on financial assets carried at amortized cost	(560.34)	(579.77)
Net gain on disposal of property, plant and equipment	(1.70)	-
Loss allowance on trade receivables	120.69	107.38
Bad Debts written off	14.13	34.98
Amortisation of government grants	(329.05)	(345.49)
Finance costs	3,660.62	2,232.41
Remeasurement of defined employee benefit plans	(332.27)	(50.47)
Change in operating assets and liabilities		
(Increase) / Decrease in Trade Receivables	(429.77)	(460.83)
(Increase) / Decrease in financial assets other than trade receivables	(93.87)	(12.28)
(Increase) / Decrease in other assets	(2,034.69)	41.65
(Increase) / Decrease in Inventories	(4,449.38)	(8,769.17)
Increase / (Decrease) in Trade payables	(287.04)	710.73
Increase / (Decrease) in other financial liabilities	138.84	261.25
Increase / (Decrease) in provisions	556.24	(134.37)
Increase / (Decrease) in other liabilities	(1,431.00)	(421.65)
Cash Generated from Operations	744.11	5,191.62
Income taxes paid	(419.56)	(2,263.97)
Net cash inflow from operating activities	324.55	2,927.65
Cash flows from investing activities		
Payments for property plant and equipment	(11,900.02)	(22,823.24)
Interest received	543.17	636.87
Loans given	-	(2,250.00)
Loan repaid by parties	2,500.00	2,772.03
Proceeds from sale of property, plant and equipment	3.76	511.27
Payments for Intangible asset	-	(13.00)
Movement in other bank balances	(66.34)	(49.20)
Net cash outflow from investing activities	(8,919.43)	(21,215.27)
Cash flow from financing activities		
Proceeds from non current borrowings	9,081.29	15,731.61
Repayment of non current borrowings	(2,901.32)	(3,731.96)
Proceeds/ (repayment) from current borrowings other than related party loans	8,500.97	9,994.73
Repayment of loan to related parties	(1,300.00)	(588.00)
Receipt of loan from related parties	1,300.00	588.00
Dividend paid to company's shareholders	(1,728.83)	(1,377.98)
Lease payment	(88.81)	-
(Deposit) / Receipt with chit fund Company	113.92	(79.92)
Finance cost	(3,678.98)	(1,839.83)
Net cash inflow from financing activities	9,298.24	18,696.65
Net increase in cash and cash equivalents	703.36	409.03
Cash and Cash equivalents at the beginning of the Year	2,833.42	2,424.39
Cash and Cash equivalents at the end of the year	3,536.78	2,833.42

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

**SRIKANTH
POLA**

Srikanth Pola
Partner
Membership Number: 220916

Place : Secunderabad
Date : 15.05.2024

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On behalf of Board of Directors
for Visaka Industries Limited

**GADDAM
SAROJA**

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 15.05.2024

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