

**May 30, 2022**

To,  
Listing/ Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**BSE CODE –524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra - Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**NSE CODE:AARTIIND**

Dear Sir/Madam,

**Ref: Regulation 30 of the SEBI  
(LODR) Regulations, 2015**

We hereby inform that based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on May 27, 2022, approved and recommended to the shareholders, the appointment of Gokhale & Sathe., Chartered Accountants, Firm Registration no. 103264W as the Statutory Auditors of the Company for a period of five (5) years from the conclusion of the ensuing 39<sup>th</sup> Annual General Meeting (AGM) of the Company till the conclusion of the 44<sup>th</sup> AGM of the Company.

The appointment of Gokhale & Sathe is subject to the approval of the Shareholders of the Company at the ensuing AGM. Kirtane & Pandit LLP, Chartered Accountants (Firm Regn. No. 105215W/W100057), the present Statutory Auditors of the Company will complete their term at the conclusion of the ensuing 39<sup>th</sup> AGM of the Company.

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the appointment of Gokhale & Sathe as Statutory Auditors of the Company are as under:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Disclosure</b>
1	Reason for change	The Shareholders of the Company at the 35 <sup>th</sup> AGM held on September 21, 2018 had appointed., Kirtane & Pandit LLP, Chartered Accountants ((Firm Regn. No. 105215W/W100057), as the Statutory Auditors of the Company for a period of Four years and term of their appointment will conclude at the ensuing 39 <sup>th</sup> AGM of the Company.
2	Date and term of appointment	Gokhale & Sathe, Chartered Accountants (Firm Regn. No.: 103264W) will hold office as Statutory Auditors of the Company from the conclusion of the ensuing 39 <sup>th</sup> AGM and shall hold the office till the conclusion of the 44 <sup>th</sup> AGM of the Company.



3	Brief Profile	Gokhale & Sathe, Chartered Accountants ("the firm") is having 38 years of experience. As of date, the firm has 11 partners and staff strength of around 150 of which 20 are Qualified CAs and 75 articled trainees. The firm is empanelled with various authorities like ICAI, C&AG, NHAI, CBI, IBA, etc. The firm is having rich clientele of listed manufacturing companies, various financial institutions, banks, nonbanking financial companies (NBFC's), insurance companies, along with other entities from other sectors.
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The above information is also available on the website of the Company: [www.aarti-industries.com](http://www.aarti-industries.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,

**FOR AARTI INDUSTRIES LIMITED**

  
RAJ SARRAF  
  
**COMPANY SECRETARY**  
ICSI M. NO. A15526