

VAPI ENTERPRISE LTD.

(Formerly known as VAPI PAPER MILLS LTD.)

Regd. Off.213 UDYOG MANDIR, PITAMBER LANE, MAHIM (WEST), MUMBAI 400016
Works: Plot No. 298/299, GIDC 2nd Phase, Industrial Area, VAPI, GUJARAT 396 195
TEL: 98200 68363 / 022-24449753/ 093768 15945 (Works) E-MAIL: vapipaper@gmail.com
Website: www. vapienterprise.com
CIN No. L21010MH1974PLC032457

22.08.2023

To, BSE Limited, Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Company Code: 502589

Sub - Disclosure of the impact of audit qualifications

Dear Sir.

Pursuant to the SEBI Notification No SEBI/ LAD-NRO/GN2016-17/001 Dated May 26th, 2016 and Circular No CIR/CFD/CMD/56/2016 Dated May 27, 2016 issued by the Securities& Exchange Board of India (SEBI) on Disclosure of the Impact of Audit qualifications by the Listed Entities prescribed in Schedule VII read with Regulation 33 and Regulation 52 of SEBI (LODR), (Amendment), Regulations, 2016.

We submit here with enclosed statement on impact of Audit Qualifications for the financial result ending 31st March, 2023.

You are requested to take it on record.

Thanking You,

Your's faithfully, For Vapi Enterprise Limited (Formerly known as Vapi Paper Mills Limited)

Priyanka Kunwar Company Secretary

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Rs. In Lacs

_					Rs. In Lacs
	Statem		mpact of Audit Qualifications f		· · · · · · · · · · · · · · · · · · ·
L			ulation 33 / 52 of the SEBI (LO		
	I.	SL. No.	Particulars	Audited Figures	Audited Figures
				(as reported	(as reported after adjusting for
				before adjusting	qualifications)
				for qualifications)	
		1	Turnover / Total income *	0.00	0.00
		2	Total Expenditure	0.00	0.00
		3	Net Profit/(Loss)	0.00	0.00
		4	Earnings Per Share	168.71	168.71
		5	Total Assets	0.00	0.00
		6	Total Liabilities	0.00	0.00
		7	Net Worth	0.00	0.00
			Any other financial item(s)		
			(as felt appropriate by the		
L		8	management)		
		*	Includes Exceptional Items of	Rs.4751.25 Cr on ac	ccount of Sale of Leasehold Land
			Rights etc.		
	II.				
		Audit (Qualification (each audit qualifi	cation separately):	
		a. Deta	ils of Audit Qualification:		
		1	Rs.47,48,076/- is Long term b	orrowings from in	ter corporate which is subject
			to confirmations.	G	,
		h Trees	a of Audit Qualification . Qualifi	ad Ominian	
		b. Type	e of Audit Qualification : Qualifi	ea Opinion	
		c. Freq	uency of qualification: Frequen	it	
		d. For A	Audit Qualification(s) where th	e impact is quantifi	ed by the auditor,
			ement's Views:	P. C. L.	,
		Long T	erm Borrowing of Rs.47,48,07	6/- borrowed from	Promoters Company. This
		borrov	ving arrangement was establisl	ned to support our	strategic initiatives and
		operat	ional growth, and it reflects ou	r ongoing commitm	ent to optimize our funding
		source	s.There is no material impact o	n the P&L and Bala	nce Sheet.
		e. For A	Audit Qualification(s) where th	e impact is not qua	ntified by the auditor:N.A
		(i) Mar	nagement's estimation on the ir	npact of audit quali	ification:
		(ii) If n	nanagement is unable to estima	ate the impact, reas	ons for the same:
			5	F : ,	
1		1			

	(iii) Auditors' Comments on (i) or (ii) abov	e:	
III.	Signatories		
	For Chirag N Shah & Associates Chartered Accountants FRN No: 118215W Chirag Shah Partner Membership No. 105145	Manoj R. Patel Managing Director DIN: 00485197	Rajeev Ramanbhai Patel CFO DIN: 00510532
	Himanshu Ruia Chairman of Audit Committee DIN: 07572617		Date: 22/08/2023 Place: Munber

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results - (Standalone and Consolidated separately) Rs. In Lacs

I.	SL. No.	Particulars	dment) Regulations, 2016] Audited Figures (as reported before adjustin for qualifications)	Audited Figures g (as reported after adjus for qualifications)		
	1	Turnover / Total income *	0.0	0		
	2	Total Expenditure	0.0			
	3	Net Profit/(Loss)	0.0			
	4	Earnings Per Share	168.7			
	5	Total Assets	0.0			
	6	Total Liabilities	0.0			
	7	Net Worth	0.0	0		
		Any other financial item(s) (as felt				
	8	appropriate by the management)				
		Includes Exceptional Items of Rs.475	51.25 Cr on account of Sale of	Leasehold Land Rights etc		
		alification (each audit qualification s s of Audit Qualification: Balance of Rs.8,02,224/- of long-teri adjustment, if any, required upon su	m trade payables are subject t			
	b. Type of Audit Qualification: Qualified Opinion c. Frequency of qualification: Frequency of qualification: Frequency of qualification (s) where the impact is quantified by the auditor, Management's Views: The trade payable amounts unconformed in the balance sheet is due to unresponsive creditors request get confirmation. There is no material impact on the P&L and Balance Sheet.					
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:					
	(i) Manag	gement's estimation on the impact of	audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:					
	1	tors' Comments on (i) or (ii) above:				
III.		For Chirag N Shah & Associates Chartered Accountants FRN No: 118215W Chirag Shah Partner Membership No. 105145	Manoj R. Patel Managing Director DIN: 00485197	Rajeev Ramanbhai Pate CFO DIN: 00510532		
		Cull				
		limanchu Ruia				
		limanshu Ruia Chairman of Audit Committee		Date: 22 08 202		

ANNEXURE I
Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Rs. In Lacs

	on Impact	of Audit Qualifications for the Fina	ncial Year ended Marcl	h 31, 2023 [See Regulation 33 / 5		
tement	on impact			04.61		
	*2	of the SEBI (LODR) (Amen	dment) Regulations, 20	016]		
I.	SL. No.	Particulars		Audited Figures		
	JL. 140.	i ai diculai s	Audited Figures (as	(
			reported before	(as reported after adjusting fo		
			adjusting for	qualifications)		
	1					
			qualifications)	0.0		
	1	Turnover / Total income *	0.00			
	2	Total Expenditure	0.00	0.0		
	3	Net Profit/(Loss)	0.00	0.0		
	4	Earnings Per Share	168.7			
	5	Total Assets	0.00	0.0		
	6	Total Liabilities	0.00	0.0		
	7	Net Worth	0.00			
		Net Words	0.00	0.0		
	1		1			
		Any other financial item(s) (as felt				
	8	appropriate by the management)	1			
	*	Includes Exceptional Items of Rs.47	751 25 Cr on account o	f Sale of Leasehold Land Rights et		
		melades Exceptional Items of 16.17	31.23 Cr on account o	. Date of Board and a second		
II.	Audit Ou	alifaction (analy audit qualification	compression.			
	Audit Qu	alification (each audit qualification	separately):			
	a. Details	s of Audit Qualification:				
	3					
	1	The company has not charged GST	on Accomodation char	rges (Income) received by it and		
		has not complied with GST Act.				
	b. Type of Audit Qualification : Qualified Opinion					
	c. Freque	ency of qualification: First Time				
	c. Freque		ct is quantified by the a	auditor, Management's Views:		
	c. Freque	ency of qualification: First Time				
	c. Freque	ency of qualification: First Time dit Qualification(s) where the impa omodation Charges was related to us	se by employee of the o	company property and such		
	c. Freque	ency of qualification: First Time	se by employee of the o	company property and such		
	c. Freque d. For Au The Acco	ency of qualification: First Time dit Qualification(s) where the impa omodation Charges was related to us	se by employee of the c mplyees Salary. The co	company property and such ompany believes that as this was		
	c. Freque d. For Au The Acco	ency of qualification: First Time dit Qualification(s) where the impa omodation Charges was related to us lation charges was deducted from e	se by employee of the c mplyees Salary. The co	company property and such ompany believes that as this was		
	c. Freque d. For Au The Acco accomod salary de	ency of qualification: First Time dit Qualification(s) where the impa omodation Charges was related to us lation charges was deducted from e	se by employee of the omplyees Salary. The control in the control	company property and such company believes that as this was ct on the P&L and Balance Sheet.		
	c. Freque d. For Au The Acco accomod salary de e. For Au	ency of qualification: First Time dit Qualification(s) where the impa- production Charges was related to us lation charges was deducted from enduction, it does not attract GST.The dit Qualification(s) where the impace	se by employee of the complyees Salary. The complete is no material impact	company property and such company believes that as this was ct on the P&L and Balance Sheet.		
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	c. Freque d. For Au The Acco accomod salary de e. For Au (i) Manag	ency of qualification: First Time idit Qualification(s) where the impainmentation Charges was related to use attion charges was deducted from electron, it does not attract GST. The idit Qualification(s) where the impact of gement's estimation on the impact of the impa	se by employee of the complyees Salary. The core is no material impact it is not quantified by the faudit qualification: impact, reasons for the	company property and such ompany believes that as this was ct on the P&L and Balance Sheet. the auditor:		
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