



ICRA

ICRA Limited

February 10, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001, India  
**Scrip Code: 532835**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East)  
Mumbai - 400 051, India  
**Symbol: ICRA**

Dear Sir/Madam,

**Sub.:- Advertisement copies**

Please find enclosed copies of the extracts of unaudited Financial Results (Standalone & Consolidated) of ICRA Limited ("**the Company**") for the third quarter and nine months ended December 31, 2019 published in the following newspapers on February 8, 2020, pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Financial Express
2. Jansatta

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)  
Company Secretary & Compliance Officer

Encl.: As above

# Markets take breather after 4-day rally, post weekly gains ₹ slips 22 p to 71.40

**URVASHI VALECHA**  
Mumbai, February 7

**THE BENCHMARK INDICES** snapped four-day rally on Friday as investors chose to book profit and subdue quarterly numbers posted by some heavyweights spooked investors. Nearly half of the Nifty50 companies which announced Q3 results so far has failed to meet estimates.

According to **Bloomberg** data, 19 of the 39 Nifty firms posted below estimated numbers for the quarter ended December 2019. The decline came on the back of rising crude oil prices and weak Asian markets.

The Sensex declined by 164.18 points closing the day at 41,141.85. Broader Nifty50 declined 0.42% to close at 12,086.40. In contrast, the broader market remained in the green with BSE Midcap rising 0.44% and BSE Smallcap rising 0.75%. The benchmark Sensex has gained 4% in the last four sessions through Thursday. Sorbh Gupta, associate fund manager, Quantum Mutual Fund, said that the market resumed its focus on fundamentals. He added, "Markets remained headless. RBI's move and till the time the fundamentals of the companies and macro improves, the

Sensex weekly gainers & losers					
GAINERS			LOSERS		
COMPANY	PRICE	%CHNG	COMPANY	PRICE	%CHNG
TATA STEEL	470.95	▲11.18	ITC	213.50	▼-2.44
BAJAJ FINANCE	4650.05	▲8.80	TCS	2136.70	▼-1.31
TITAN	1274.40	▲8.53	INFOSYS	777.20	▼-0.39
BHARTI AIRTEL	539.60	▲8.50	HERO MOTOCORP	2442.15	▼-0.31
INDUSIND BANK	1298.70	▲7.25	BAJAJ AUTO	3134.10	▼-0.23
ICICI BANK	536.40	▲6.32			

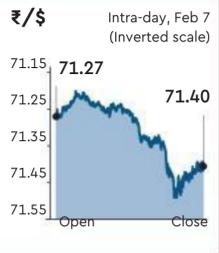
Source: Bloomberg

markets will not rise significantly. The earnings upgrade in Q3 results did not happen and there are hardly any above expectation earnings." Crude prices at the start of the week had reached \$ 53.96 per barrel and was trading at \$54.58 per barrel on Friday. The benchmark indices started trading on a flat note but went on to track their Asian peers that ended the day in the red. Bourses in Hong Kong, South Korea, and Taiwan declined upto 1.2%. Shanghai Composite, China's benchmark index however, ended the day 0.33% higher. Ajit Mishra, vice-president - Research, Religare Broking, said that the Indian markets halted an account of profit-taking and concerns over coronavirus. He added, "China's plan to slash tariffs by 50% on some of the US imports indicates towards diffusing trade tensions which could provide support to the markets in the coming days."

Indusind Bank, M&M as well as RIL were among the biggest losers while the biggest gainers were NTPC, ONGC and Axis Bank. Sectorally, BSE Realty was among the biggest losers shedding 1.93% in spite of measures taken to ease the burden during Thursday's monetary policy session. While the domestic institutional investors sold shares worth \$25 million on Friday, overseas investors bought Indian equities worth \$ 22.7 million, provisional data on exchanges showed.

**PRESS TRUST OF INDIA**  
Mumbai, February 7

**THE RUPEE DECLINED** by 22 paise to settle at 71.40 against the US dollar on Friday amid selling in domestic equities and strengthening of the American currency overseas. Forex traders said the rupee traded weak largely owing to strengthening of the US dollar ahead of the non-farm payrolls number scheduled to be released later in the day. At the interbank foreign exchange market, the local currency opened on a weak note at 71.26. During the day, the local unit lost further ground and touched



a low of 71.49, before finally settling for the day at 71.40 against the US dollar, down 22 paise over its previous close. The domestic unit had settled at 71.18 on Thursday. On a weekly basis, the rupee lost 8 paise.

## GLOBUS SPIRITS LIMITED

CIN : L74899DL1993PLC052177

REGISTERED OFFICE : F-0, GROUND FLOOR, THE MIRA CORPORATE SUITES, PLOT NO.1&2, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110065

Tel. No.: 011 66424600, Fax - 011 66424629, E mail : corporateoffice@globusgroup.in, Website: www.globusspirits.com

**EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019** (Rs in lakhs)

Sl.No.	Particulars	Standalone		Consolidated			
		Quarter Ended	Nine Months Ended	Quarter Ended	Nine Months Ended		
		31.12.2019	30.09.2019	31.12.2019	30.09.2019		
1.	Total income from operations (including excise duties)	35,349.51	29,742.19	96,471.12	35,727.48	30,006.24	97,294.82
2.	Earning before Interest, Taxes & Depreciation (EBIDTA)	3,599.01	3,266.72	9,893.93	3,377.09	2,995.87	9,153.40
3.	Net Profit / (Loss) for the period (before tax, after Exceptional and/or Extraordinary item)	2,027.41	1,697.14	5,210.05	1,805.04	1,425.83	4,468.30
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary item)	1,468.27	1,386.32	3,776.39	1,245.90	1,096.97	3,034.64
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,470.22	1,368.28	3,782.26	1,247.85	1,096.97	3,040.51
6.	Equity share capital ("Face Value of Rs.10/- per share")	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93	2,879.93
7.	Reserve (excluding Revaluation Reserves) as per Balance Sheet						
8.	Earning per share (EPS) of Rs 10/- each						
a) Basic		5.10	4.74	13.11	4.22	3.96	10.59
b) Diluted		5.10	4.74	13.11	4.22	3.96	10.59

**Note :** 1. The company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India.

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the company's website (www.globusspirits.com).

**For and on behalf of the Board of Directors of Globus Spirits Limited**

**Ajay K. Swarup**  
Managing Director

Place: New Delhi  
Date: February 07, 2020

## Inspirisys Solutions Limited

(Formerly Accel Frontline Limited)

CIN: L30006TN1995PLC031736

Regd. Office: First Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai – 600 010.

Phone No. 044 4225 2000

Website: www.inspirisys.com ; Email Id: sundaramurthy.s@inspirisys.com

**Extract of the Consolidated Unaudited Financial Results for the Quarter and Year to date ended 31st December, 2019** (Rs.in Lakhs)

Sl. No.	Particulars	3 Months ended 31st December, 2019	3 Months ended 30th September, 2019	3 Months ended 31st December, 2018	Year to date ended 31st December, 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Total income from operations	10,245	10,222	9,142	36,118
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	- 41	- 27	- 730	367
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	- 41	- 27	- 730	367
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	- 103	- 52	- 687	132
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	- 139	- 166	- 622	- 25
6	Equity Share Capital	3,962	3,962	2,976	3,962
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) –				
	1. Basic:	- 0.27	- 0.14	- 2.31	0.35
	2. Diluted:	- 0.27	- 0.14	- 2.31	0.35

**NOTES:**

1. The above is an extract of the detailed format of financial results for the quarter and year to date ended 31st December, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.inspirisys.com

**For Inspirisys Solutions Limited (Formerly Accel Frontline Limited)**  
Malcolm F. Mehta  
Chairman & Chief Executive Officer

## ICRA Limited

Corporate Identity Number (CIN): L74999DL1991PLC042749

Registered Office: 1105, Kailash Building, 11th Floor, 26, Kasturba Gandhi Marg, New Delhi-110 001

Telephone No.: +91-11-23357940-45; Website: www.icra.in; Email ID: investors@icraindia.com

**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019** (₹ in lakh)

S. No.	Particulars	Quarter ended December 31, 2019 (Unaudited)	Nine months ended December 31, 2019 (Unaudited)	Quarter ended December 31, 2018 (Unaudited)
1	Total income from operations	5,270.01	15,501.88	5,920.54
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	2,184.16	6,345.02	3,354.78
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	2,184.16	6,345.02	3,354.78
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	1,590.72	4,389.50	2,455.67
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	1,574.21	4,350.57	2,427.11
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8	Earnings per share (of ₹ 10/- each)			
	Basic:	16.53	45.63	25.37
	Diluted:	16.53	45.63	25.37

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019** (₹ in lakh)

S. No.	Particulars	Quarter ended December 31, 2019 (Unaudited)	Nine months ended December 31, 2019 (Unaudited)	Quarter ended December 31, 2018 (Unaudited)
1	Total income from operations	7,935.61	23,402.34	8,467.46
2	Net profit/(loss) for the period (before tax, exceptional and/or extraordinary items)	3,090.98	8,957.40	3,990.57
3	Net profit/(loss) for the period before tax (after exceptional and/or extraordinary items)	3,090.98	8,957.40	3,990.57
4	Net profit/(loss) for the period after tax (after exceptional and/or extraordinary items)	2,252.48	6,238.12	2,670.43
5	Total comprehensive income for the period [comprising profit/(loss) for the period (after tax) and Other comprehensive income (after tax)]	2,242.45	6,202.36	2,612.09
6	Equity share capital	965.12	965.12	965.12
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			
8	Earnings per share (of ₹ 10/- each) -			
	Basic:	23.08	64.03	27.49
	Diluted:	23.08	64.03	27.49

**NOTES:**

1. The Company is in the process of addressing certain ongoing matters. First, in respect of an adjudication proceeding ("Adjudication Proceeding") initiated by the Securities and Exchange Board of India ("SEBI") in relation to the credit ratings issued to one of the Company's customers and the customer's subsidiaries, SEBI has issued an order imposing a penalty of ₹ 25 lakh under section 15HB of the SEBI Act, 1992 on the Company. The Company is taking appropriate action in this regard. The Company is also cooperating with government agencies and responding to their queries in relation to this matter and there has been no further communication from the government agencies in the current quarter except in connection with the Adjudication Proceeding. Second, the Board of Directors of the Company appointed external experts to examine and report on anonymous representations against certain of its existing/ former officials, which were forwarded to the Company by SEBI ("Representations"). During the course of the internal examination of the Representations, certain allegations were made, which may be retaliatory in nature, for which the Board appointed an external expert to examine. Third, pursuant to a letter received by the Company from SEBI in the prior quarter, seeking comments on observations made in the interim report dated July 15, 2019 prepared by Grant Thornton India LLP which was commissioned by the IL&FS group, the Company had submitted its responses to SEBI on such observations. There has been no further development in this matter.

While the Company has made a provision for penalty on a prudent basis with regards to the Adjudication Proceeding, the Adjudication Proceeding as well as the examinations and other matters noted above remain ongoing and the results of which are not yet available or known. As on date, the Company is unable to estimate the impact, if any, that may result from a potential unfavorable conclusion of these matters or any related inquiry.

2. The above is an extract of the detailed format of Quarterly Standalone and Consolidated Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company have carried out limited review of the Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2019 and a qualified report (in respect of matter described in Note-1 above) has been issued. The full format of the Quarterly Standalone and Consolidated Unaudited Financial Results are available on the Stock Exchange websites of National Stock Exchange and BSE at www.nseindia.com and www.bseindia.com respectively and under the Investors section on the Company's website www.icra.in.

By Order of the Board of Directors  
Arun Duggal  
Chairman  
(DIN: 00024262)

Place: Gurugram  
Date : February 6, 2020

## ACC Limited

CIN:L26940MH1936PLC002515

Registered Office: Cement House, 121, Maharshi Karve Road, Mumbai - 400 020

Tel. No.: 022-41593321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

**Extract of Consolidated Audited Results for the Quarter and Year Ended 31-12-2019** (₹ in Crore)

Particulars	3 months ended 31-12-2019	Preceding 3 months ended 30-09-2019	Corresponding 3 months ended 31-12-2018	Current year ended 31-12-2019	Previous year ended 31-12-2018
	(Refer Note - 2)	Unaudited	(Refer Note - 2)	Audited	Audited
Total Revenue from Operations	4,060.31	3,528.31	3,895.60	15,657.55	14,801.62
Net Profit for the period before tax	413.31	443.49	343.24	2,052.52	1,510.11
Net Profit for the period after tax	273.28	302.56	732.35	1,377.54	1,520.62
Total Comprehensive Income for the period	256.90	294.62	724.73	1,328.31	1,515.78
Paid-up Equity Share Capital	187.99	187.99	187.99	187.99	187.99
Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				11,355.78	10,343.91
Earnings per share of ₹ 10 each (not annualised):					
(a) Basic ₹	14.55	16.11	39.00	73.35	80.97
(b) Diluted ₹	14.52	16.07	38.90	73.17	80.77

Key Notes of Standalone Results of the Company are as under :- (₹ in Crore)

Particulars	3 months ended 31-12-2019	Preceding 3 months ended 30-09-2019	Corresponding 3 months ended 31-12-2018	Current year ended 31-12-2019	Previous year ended 31-12-2018
	(Refer Note - 2)	Unaudited	(Refer Note - 2)	Audited	Audited
Total Revenue from Operations	4,060.27	3,527.57	3,895.35	15,656.65	14,801.35
Profit before tax	407.35	440.53	339.35	2,031.47	1,494.29
Profit after tax	269.22	299.97	730.47	1,358.91	1,506.63
Total Comprehensive Income	253.08	292.03	722.77	1,309.93	1,501.78

**Notes:**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the stock exchanges www.bseindia.com and www.nseindia.com and also on the Company's website www.acclimited.com.

2. The figures of the quarters ended December 31, 2019 and December 31, 2018 are the balancing figures between audited figures in respect of the full financial years ended December 31, 2019 and December 31, 2018 and the unaudited published year-to-date figures up to the third quarter of the respective financial years.

**For and on behalf of the Board of Directors**

(Neeraj Akhouri)  
**MANAGING DIRECTOR & CEO**  
DIN: 07419090

Place: Mumbai  
Date: February 07, 2020

