

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN: L15312JK2004PLC002444 Regd. Off: Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001 Ph.: 0191-2483981, 2481954, Fax: 0191-2481941, Email: info@sarveshwarrice.com

Listing Compliance Department

Dalal Street, Fort, Mumbai - 400 001

Phirozee Jeejeebhoy Towers,

**BSE Limited** 

Ref. No. :	Dated :

August 14, 2023

Listing Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra- Kurla Complex Bandra (E), Mumbai 400051

Symbol: SARVESHWAR **Scrip Code: 543688** 

Sub: Outcome of Board Meeting held on Monday, August 14, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e Monday, August 14, 2023, inter-alia:

1. Considered, approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) along with the Limited Review Reports issued by the Statutory Auditors of the Company thereon for the quarter ended June 30, 2023. Copy of the same is attached herewith for your reference.

The aforesaid Financial Results will be made available on the Company's website at www.sarveshwarfoods.com.

2. In furtherance to our communique dated May 30, 2023, w.r.t. to allotment of equity shares, considered and approved the further conversion of 20,30,000 warrants into 20,30,000 equity shares of face value of Rs. 10/- each to the "promoter and non-promoter, public category", on preferential basis, upon receipt of balance amount aggregating to Rs. 12,36,27,000/- (Rupees Twelve Crore Thirty Six Lakhs Twenty-Seven Thousands only), at the rate of Rs. 60.90 (Rupees Sixty and Ninety Paisa Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018. list of allottees is enclosed as Annexure-I.

Pursuant to members approval obtained in the extra-ordinary general meeting held on January 13, 2023, the Board of Directors of the Company allotted the abovesaid warrants on February 03, 2023, in terms of SEBI (ICDR) Regulations, 2018 to promoters and non-promoters/public, on preferential basis, at an Issue Price of Rs. 81.20/- per warrant on payment of Rs. 20.30 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e. Rs. 60.90/- within 18 months from the date of warrant allotment.



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Ref. No. :	Dated :
ca	onsequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid up apital of the Company stands increased to Rs 32,62,72,000/-consisting of 3,26,27,200 equity shares F.Rs. 10/- each.
	may be please note that no warrant is pending for conversion and all the warrants have been onverted into equity share after receiving balance consideration.
	he new equity shares so allotted, shall rank pari-passu with the existing equity shares of the ompany.
Se	isclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated eptember 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular'), are provided in <b>nnexure II.</b>
	pproval for Appointment of <b>Mr. Suresh Kumar Pillay, Practicing Company Secretary</b> to act as crutinizer for the e-voting for the AGM.
	o take note of Resignation of Mr. Manish Kella from the post of Chief Financial Officer of the ompany with effect from 14 <sup>th</sup> August,2023.
	pproval of Annual Report along with the Board of Director's Report, Management Discussion and nalysis, Notice of the Annual General Meeting, cut-off date
6. A	pproval of Mr. Harbans Lal for reappointment as they are retiring by rotation.
TL - D1	Marking a support of a 5 00 DM and area and a 1 day 0.55 DM
	Meeting commenced at 5.00 P.M. and was concluded at 9:55 P.M.
	quested to take the information on record and oblige.
Thanking :	you,
Yours Fait	hfully,
For <b>Sarve</b>	shwar Foods Limited

Sadhvi Sharma **Company Secretary and Compliance Officer** 

Encl: a/a



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	Annexure I

# The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

S.No	Name of Allotees	No of warrants held	No. of warrants applied forconversion	No of equity shares allotted	No of warrants pending for conversion
Promo	oter Category				
1	Mr. Rohit Gupta	8,60,000	8,60,000	8,60,000	NIL
Public Category					
2	Mr. Sahil Gupta	1,25,000	1,25,000	1,25,000	NIL
3	Mr. Lalit Gupta	60,000	60,000	60,000	NIL
4	Mr. Ranjeev Gupta	3,50,000	3,50,000	3,50,000	NIL
5	Mr. Sushil Kumar Gupta	1,35,000	1,35,000	1,35,000	NIL
6	M/s. Nexpact Limited	5,00,000	5,00,000	5,00,000	NIL
	Total	20,30,000	20,30,000	20,30,000	NIL



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#### Annexure II

# The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Disclosures		
1	Type of securities	Equity Shares pursuant to conversion of warrants.		
	proposed to be Issued			
2	Type of issuance	Preferential Allotment		
3	Total number of	Allotment of 20,30,000 Equity Shares of face value of Rs. 10/- each		
	securities proposed	upon conversion for equal number of Warrants at an issue price of Rs.		
	to be issued or total	81.20 each (Rupees Eight One and Twenty Paisa only) upon receipt of		
	amount for which the	balance amount at the rate of Rs. 60.90 (Rupees Sixty and Ninety		
	securities will be issued	Paisa Only) per warrant (being 75% of the issue price per warrant)		
		aggregating to Rs. 12,36,27,000/- (Rupees Twelve Crore Thirty Six		
		Lakhs Twenty-Seven Thousands only).		
Addition	nal information in case of p	referential issue:		
4	Name and number of	Promoter Category		
	the Investor(s)			
		1 Mr. Rohit Gupta		
		Public Category		
		2 Mr. Sahil Gupta		
		3 Mr. Lalit Gupta		
		4 Mr. Ranjeev Gupta		
		5 Mr. Sushil Kumar Gupta		
		6 M/s. Nexpact Limited		



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	Ref. No. :					Dated:.	
5	Post allotment of						
	securities - outcome of		T		1	1	
	the subscription,	Name of	Pre- share		No. of		1 -
		the	before allot	ment	Shares	Holding	after
		Allottee(s)			allotted	exercise	of
		` '			upon	Warrants	
					conversi	· · · · · · · · · · · · · · · · · · ·	
					on of		
			)	T 0/	warrant	NY C	
			No. of	%		No. of	%
			shares			shares	
		Mr. Rohit	17044800	55.71	860000	17904800	54.88
		Gupta					
		Mr. Sahil	76,800	0.25	1.25,000	201800	0.62
		Gupta	, 0,000	0.20	1.20,000	201000	0.02
		Mr. Lalit	65,000	0.21	60,000	125000	0.38
			05,000	0.21	00,000	123000	0.50
		Gupta	27.1	37'1	2.50.000	250000	1.07
		Mr.	Nil	Nil	3,50,000	350000	1.07
		Ranjeev					
		Gupta					
		Mr. Sushil	65,000	0.21	1,35,000	200000	0.61
		Kumar					
		Gupta					
		M/s.	Nil	Nil	5,00,000	500000	1.53
		Nexpact	1111	1111	3,00,000	300000	1.55
		Limited					
		Lillited					
	issue price / allotted	Warrants had					
	price (in case of	subscribe to 1					
	convertibles),	rate of Rs. 2	0.30 per wa	rrant (be	eing 25% o	of the issue	price per
		warrant).					
		·					
		Now, 20,30,00	00 Equity Sha	res have	been allotte	ed on receipt o	of balance
		Now, 20,30,000 Equity Shares have been allotted on receipt of bala amount at the rate of Rs. 60.90 per warrant (being 75% of the i					
		price per warra		30.30 PC	· warrant (c	seing 7570 of	the issue
6	In aggs of conventibles			shall not	avagad 19 (	(aightagn) ma	nthe from
6	In case of convertibles -	, ,					
	conversion of securities						
	or on lapse of the tenure						
	of the instrument					from the	
		date of allotment of the warrants.					
	An amount equivalent to 25% of the Warrant Issue Price			t Issue Price	has been		
		received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the					
l							
					s) on the		



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	exercise of Warrant(s);
	In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company