



Kajaria

August 3, 2021

BSE Limited
P.J. Towers
Dalal Street
Mumbai - 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Re.: Outcome of the Board Meeting and announcements pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Pursuant to the provisions of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today, commenced at 12.45 p.m. and concluded at 01.45 p.m., has, inter-alia, considered the following:

1. Approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2021 prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditors are enclosed herewith.

The above mentioned financial results have been uploaded on the Company's website at www.kajariaceramics.com

2. Accorded its in-principle approval for making investment upto Rs. 264 Lacs in the equity shares of an entity (i.e. Special Purpose Vehicle), to be formed by CleanMax Enviro Energy Solutions Private Limited for solar power captive consumption as required under the provisions of Electricity Act, 2003, at par value, subject to applicable laws and authorised the Management Committee of the Board of Directors of the Company for taking all necessary actions regarding the above said investment.

Details regarding above referred investment pursuant to Regulation 30 of the Listing Regulations are given in Annexure-A.

Investors' Release dated August 3, 2021 specifying the summary of financial performance and other developments for the quarter ended June 30, 2021 is enclosed herewith.

Kindly take the above on your record.

Thanking you,

For Kajaria Ceramics Limited

R.C. Rawat
COO (A&T) & Company Secretary

Encl.: As above

Kajaria Ceramics Limited

Corporate Office : J1/B1 (Extn.), Mohan Co - op Industrial Estate, Mathura Road, New Delhi - 110044, Ph.: +91-11-26946409 | Fax: +91-11- 26946407
Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli Gurgaon Road, Village, Sikanderpur Ghosi, Gurgaon-122001, Haryana, Ph.: +91-124-4081281
CIN No. : L26924HR1985PLC056150, E-mail: info@kajariaceramics.com | Web: www.kajariaceramics.com

Annexure-A

Details of proposed investment in Equity Shares

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>A Special Purpose Vehicle ('SPV') is to be formed by CleanMax Enviro Energy Solutions Private Limited ('Cleanmax') under the group captive model envisaged under the Electricity Act, 2003 to supply solar power to consumers in the state of Uttar Pradesh.</p> <p><u>Turnover (Gross) (As on 31.03.2021):</u></p> <p>Not Applicable</p> <p><u>Profit After Tax (As on 31.03.2021):</u></p> <p>Not Applicable</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	<p>The proposed investment upto Rs. 264 Lacs in equity shares of the SPV, will not be a Related Party Transaction and the promoter/promoter group/group companies will have no interest therein.</p>
3.	Industry to which the entity being acquired belongs	<p>The proposed investment in the SPV is to be made as a part of the proposed transaction for generation and supply of power to the Company's Sikanderabad (U.P.) plant and the Company, being captive user, will have to invest in equity shares of the SPV upto Rs. 264 Lacs.</p> <p>No entity shall be acquired through the proposed transaction.</p> <p>The SPV will be engaged in the business of renewable energy.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To reduce the power cost of Sikanderabad (U.P.) Plant, by way of shifting towards the solar power energy which is cost effective and environment friendly.</p> <p>Thus, as per the Electricity Act, the Company, being captive user, needs to make investment in the SPV.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable

6.	Indicative time period for completion of the acquisition	Approximately 12 months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	At par value, aggregating upto Rs. 264 Lacs.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	On completion of the proposed investment, shareholding of the Company in the equity shares of the SPV would be for an amount upto Rs. 264 Lacs (i.e. percentage of equity shares of the SPV to hold an equivalent interest in the SPV in the ratio of Contracted Capacity).
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<ul style="list-style-type: none"> • <u>Products/line of business of the SPV:</u> Generation of Electricity • <u>Date of incorporation of the SPV:</u> Not Applicable • <u>Turnover of last three years of the SPV:</u> 2018-19: Not Applicable 2019-20: Not Applicable 2020-21: Not Applicable • <u>Country in which the SPV will have presence:</u> India



Kajaria Ceramics Limited

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
L 41, Connaught Circus,
Outer Circle,
New Delhi – 110 001
India
T +91 11 45002219
F +91 11 42787071

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Kajaria Ceramics Limited (the 'Company') for the quarter ended 30 June 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Kajaria Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Neeraj Sharma

Partner

Membership No. 502103

UDIN : 21502103AAAACS8438

Place: New Delhi

Date: 3 August 2021



Digitally signed
by Neeraj
Sharma
Date:
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**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended			Year ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(refer note No 5)	(Unaudited)	(Audited)
1. INCOME				
a) Revenue from operations	499.67	859.26	257.53	2,523.18
b) Other income	12.88	14.95	9.76	51.57
Total income (1)	512.55	874.21	267.29	2,574.75
2. EXPENSES				
a) Cost of materials consumed	118.42	131.34	15.33	391.82
b) Purchases of stock-in-trade	165.48	307.85	81.55	882.83
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(61.24)	25.44	73.67	95.46
d) Employee benefits expense	69.53	70.73	46.49	237.74
e) Finance costs	1.34	1.30	1.41	5.05
f) Depreciation and amortisation expense	18.17	18.65	17.02	73.91
g) Power and fuel	94.04	99.65	12.65	287.04
h) Other expenses	43.95	70.08	18.43	195.33
Total expenses (2)	449.69	725.04	266.55	2,169.18
3. Profit before tax (1-2)	62.86	149.17	0.74	405.57
4. Tax expense:				
a) Current tax	16.68	38.97	0.21	107.71
b) Deferred tax	(0.56)	(1.40)	(0.02)	(3.89)
5. Profit for the period/year (3-4)	46.74	111.60	0.55	301.75
6. Other comprehensive income				
i) Items that will not be reclassified to profit or loss	(0.05)	0.18	-*	0.18
ii) Income-tax relating to items that will not be reclassified to profit or loss	-*	(0.02)	-*	(0.02)
7. Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (5+6)	46.69	111.76	0.55	301.91
8. Paid up equity share capital (face value: ₹ 1 per share)	15.92	15.91	15.90	15.91
9. Other equity				1,862.29
10. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters is not annualised)				
i) Basic	2.94	7.02	0.03	18.98
ii) Diluted	2.94	7.02	0.03	18.97

* rounded off to NIL



Notes:

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 August 2021 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The Company has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The Company is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the Company as on 30 June 2021.
- 4 The Company's business primarily falls within a single business segment in terms of the Indian Accounting Standards 108 'Operating Segments' and hence no additional disclosures are being furnished.
- 5 Figures for the quarter ended 31 March 2021 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

Place: New Delhi
Date: 03 August 2021

For and on behalf of the Board

Ashok Kajaria
Chairman & Managing Director

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon -122001 (Haryana), Ph: 0124-4081281

Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com



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India
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F +91 11 42787071

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Kajaria Ceramics Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Kajaria Ceramics Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Kajaria Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of seven subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 139.38 crores, total net loss after tax of ₹ 5.86 crores and total comprehensive loss of ₹ 5.86 crores, for the quarter ended on 30 June 2021, respectively, as considered in the Statement. These interim financial information have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Neeraj Sharma

Partner

Membership No. 502103

UDIN 21502103AAAACR6987

Place : New Delhi

Date: 3 August 2021



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Sharma
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Walker ChandioK & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Kajaria Ceramics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of subsidiaries included in the Statement

1. Jaxx Vitrified Private Limited;
2. Vennar Ceramics Limited;
3. Kajaria Tiles Private Limited (formerly known as Kajaria Floera Ceramics Private Limited);
4. Cosa Ceramics Private Limited;
5. Kajaria Plywood Private Limited;
6. Kajaria Bathware Private Limited; and
7. Kajaria Sanitaryware Private Limited (step-down subsidiary).

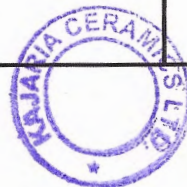


**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE 2021**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended			
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(refer note No 4)	(Unaudited)	(Audited)
1. INCOME				
a) Revenue from operations	561.66	952.51	277.56	2,780.90
b) Other income	6.00	7.44	2.62	21.30
Total income (1)	567.66	959.95	280.18	2,802.20
2. EXPENSES				
a) Cost of materials consumed	168.65	200.60	18.79	590.40
b) Purchases of stock-in-trade	99.31	206.92	59.04	523.25
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(71.68)	10.75	99.73	133.30
d) Employee benefits expense	93.27	96.44	60.84	324.65
e) Finance costs	3.02	2.64	3.38	10.71
f) Depreciation and amortisation expense	26.52	26.53	25.22	106.67
g) Power and fuel	129.64	146.23	16.45	414.90
h) Other expenses	62.05	100.64	30.28	285.58
Total expenses (2)	510.78	790.75	313.73	2,389.46
3. Profit before tax (1-2)	56.88	169.20	(33.55)	412.74
4. Tax expense:				
a) Current tax	16.68	39.56	0.21	108.30
b) Deferred tax	(1.26)	(1.53)	(0.82)	(4.46)
5. Profit for the period/year (3-4)	41.46	131.17	(32.94)	308.90
6. Other comprehensive income				
i) Items that will not be reclassified to profit or loss	(0.05)	0.24	-*	0.24
ii) Income-tax relating to items that will not be reclassified to profit or loss	-*	(0.02)	-*	(0.02)
7. Total comprehensive income for the period/year (comprising profit and other comprehensive income for the period/year) (5+6)	41.41	131.39	(32.94)	309.12
Profit for the period attributable to:				
a) Owners of the parent	43.06	127.09	(27.10)	308.05
b) Non controlling interests	(1.60)	4.08	(5.84)	0.85
Other comprehensive income attributable to:				
a) Owners of the parent	(0.05)	0.21	-*	0.21
b) Non controlling interests	-	0.01	-	0.01
Total comprehensive income attributable to:				
a) Owners of the parent	43.01	127.30	(27.10)	308.26
b) Non controlling interests	(1.60)	4.09	(5.84)	0.86
8. Paid up equity share capital (face value : ₹ 1 per share)	15.92	15.91	15.90	15.91
9. Other equity				1,852.95
10. Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarters is not annualised)				
i) Basic	2.71	7.99	(1.70)	19.37
ii) Diluted	2.71	7.99	(1.70)	19.37

* rounded off to NIL



**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30 JUNE 2021**

(₹ in crores, except per share data)

PARTICULARS	Quarter ended			Year ended
	30 June 2021	31 March 2021	30 June 2020	31 March 2021
	(Unaudited)	(refer note 4)	(Unaudited)	(Audited)
1. Segment revenue				
a) Tiles	519.33	865.86	257.70	2,532.75
b) Others*	42.33	86.65	19.86	248.15
Revenue from operations	561.66	952.51	277.56	2,780.90
2. Segment results				
a) Tiles	53.19	157.17	(26.18)	394.09
b) Others*	0.71	7.23	(6.61)	8.06
Sub Total	53.90	164.40	(32.79)	402.15
Add: Unallocable income	6.00	7.44	2.62	21.30
Less: Finance costs	3.02	2.64	3.38	10.71
Profit before tax	56.88	169.20	(33.55)	412.74
Tax expenses	15.42	38.03	(0.61)	103.84
Net profit for the period/year	41.46	131.17	(32.94)	308.90
3. Segment assets				
a) Tiles	1,882.70	1,859.11	1,781.84	1,859.11
b) Others*	196.06	203.10	178.17	203.10
c) Unallocable assets	438.89	464.39	264.59	464.39
Total segment assets	2,517.65	2,526.60	2,224.60	2,526.60
4. Segment liabilities				
a) Tiles	322.36	362.49	295.77	362.49
b) Others*	44.76	50.87	37.77	50.87
c) Unallocable liabilities	172.00	179.78	145.93	179.78
Total segment liabilities	539.12	593.14	479.47	593.14

* Other business segment relates to bathware, sanitaryware and plywood business, which is not separately reportable.



Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 August 2021 and have undergone 'Limited Review' by the statutory auditors of the Company.
- 2 The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- 3 The group has made an assessment of the impact of the continuing Covid-19 pandemic on the current and future operations, liquidity position and cash flow giving due consideration to the internal and external factors. The group is continuously monitoring the situation and does not foresee any significant impact on the operations and the financial position of the group as on 30 June 2021.
- 4 Figures for the quarter ended 31 March 2021 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.

For and on behalf of the Board

Ashok Kajaria
Chairman & Managing Director

Place: New Delhi
Date: 03 August 2021

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi,
Gurgaon -122001 (Haryana), Ph: 0124-4081281

Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407

CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com



EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2021

(₹ in crores, except per share data)

Sr No	Particulars	Quarter ended			Year ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(refer note No 3)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	561.66	952.51	277.56	2780.90
	b) Other income	6.00	7.44	2.62	21.30
2	Net Profit for the period/year (before Tax, Exceptional and/or Extraordinary items)	56.88	169.20	(33.55)	412.74
3	Net Profit for the period/year before Tax (after Exceptional and/or Extraordinary items)	56.88	169.20	(33.55)	412.74
4	Net Profit for the period/year after Tax (after Exceptional and/or Extraordinary items and after minority interest)	43.06	127.09	(27.10)	308.05
5	Total comprehensive income for the period/year [Comprising Profit for the period/year (after tax), Other comprehensive income (after tax) and after minority interest]	43.01	127.30	(27.10)	308.26
6	Equity share capital (Face value of Re 1/- per share)	15.92	15.91	15.90	15.91
7	Other equity (excluding revaluation reserve) as shown in the audited balance sheet of the previous year.				1,852.95
8	Earnings per equity share (EPS): (face value : ₹ 1 per share) (EPS for the quarter and nine months ended periods is not annualised)				
	a) Basic:	2.71	7.99	(1.70)	19.37
	b) Diluted:	2.71	7.99	(1.70)	19.37

Notes:

- The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03 August 2021 and have undergone 'Limited Review' by the statutory auditors of the Company.
- The above results have been prepared in accordance with the Indian Accounting Standards ('Ind-AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013.
- Figures for the quarter ended 31 March 2021 are the balancing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the financial year.
- Additional information on standalone financial results is as follows:**

(₹ in crores)

Sr No	Particulars	Quarter ended			Year ended
		30 June 2021	31 March 2021	30 June 2020	31 March 2021
		(Unaudited)	(refer note No 3)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	499.67	859.26	257.53	2523.18
	b) Other income	12.88	14.95	9.76	51.57
2	Net Profit before tax	62.86	149.17	0.74	405.57
3	Net Profit after tax	46.74	111.60	0.55	301.75
4	Total comprehensive income for the period	46.69	111.76	0.55	301.91

- The above is an extract of the detailed format of Financial Results for the quarter ended 30 June 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on the Company's website at www.kajariaceramics.com.

For and on behalf of the Board

Ashok Kajaria
Chairman & Managing Director

Place: New Delhi
Date: 03 August 2021

KAJARIA CERAMICS LIMITED

Regd Office: SF-11, Second Floor, JMD Regent Plaza, Mehrauli-Gurgaon Road, Village Sikanderpur Ghosi, Gurgaon -122001 (Haryana)
Corporate Office: J-1/B-1 (Extn), Mohan Co-operative Industrial Estate, Mathura Road
New Delhi-110044 Ph: 91-11-26946409 Fax: 91-11-26949544, 91-11-26946407
CIN: L26924HR1985PLC056150, E-mail: investors@kajariaceramics.com Website: www.kajariaceramics.com





KAJARIA CERAMICS LIMITED

Investor Update – Q1 FY22

August 3, 2021

Kajaria
TRANSFORM YOUR WORLD

- Chairman's Message
- Financial Performance – Q1 FY22
- Balance sheet perspective
- Subsidiaries
- Income Statement
- Shareholding Pattern

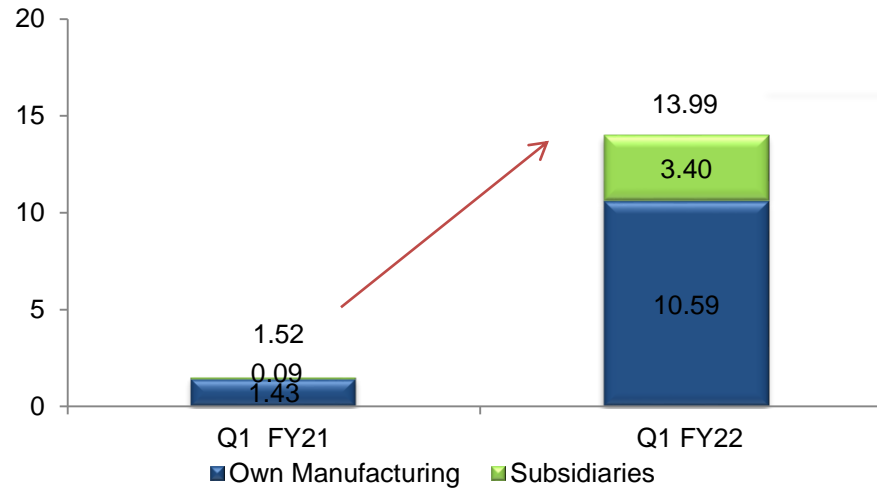
The Indian economy is seeing a strong resurgence of growth with the gradual lifting of covid restrictions fueled by pent-up demand, historic low financing costs and the concerted efforts of government, industry and citizens to drive vaccination. Already, we see several upward revisions of India's near-term GDP guidance with policy support and investment for infrastructure and real estate sectors.

These factors are translating into tailwinds for Kajaria and will help consolidate our leadership position given our strong brands, diversified product portfolio, world-class manufacturing capability and pan-India distribution network.

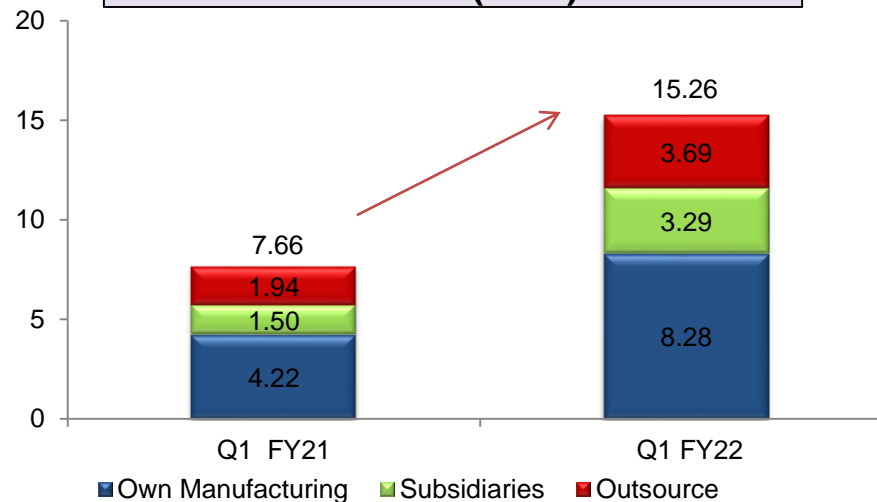
Our performance this quarter shows a significant uptick on a YoY basis, in spite of covid restrictions and lockdowns continuing in several states. On a QoQ basis, our revenue, profit and EBITDA margins are muted given the unexpected disruption from the second wave, but we see a secular turnaround of demand and key financial metrics starting July.

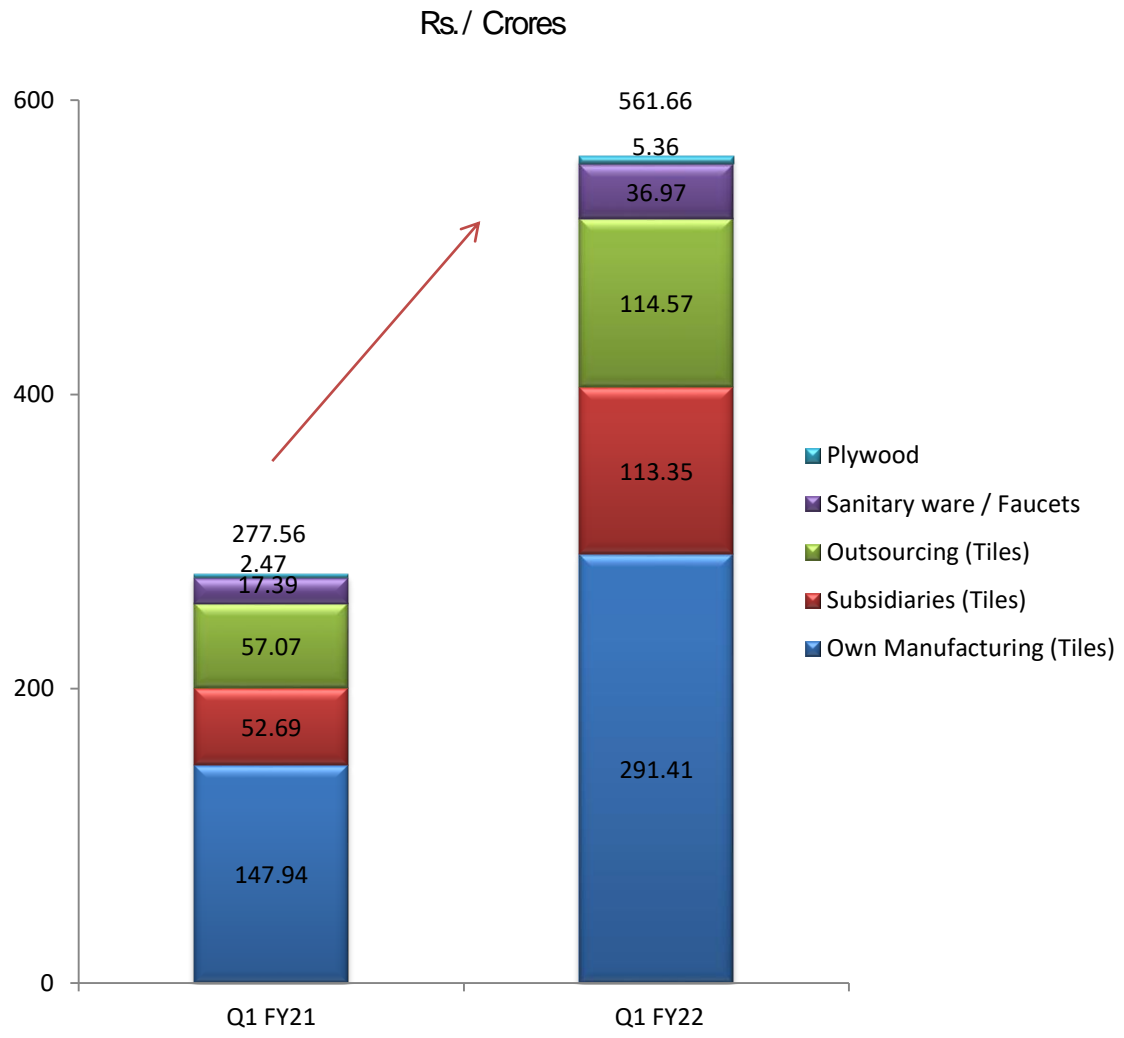
Even as we set forth towards a post-covid world, the wellbeing of our Kajaria family remains our primary focus. We recognize the resilience and support of all our customers, investors and employees through the pandemic and are incredibly excited to partner with you on the tremendous growth opportunities ahead of us.

Production Growth (MSM) - Q1 FY22



Sales Growth (MSM) - Q1 FY22



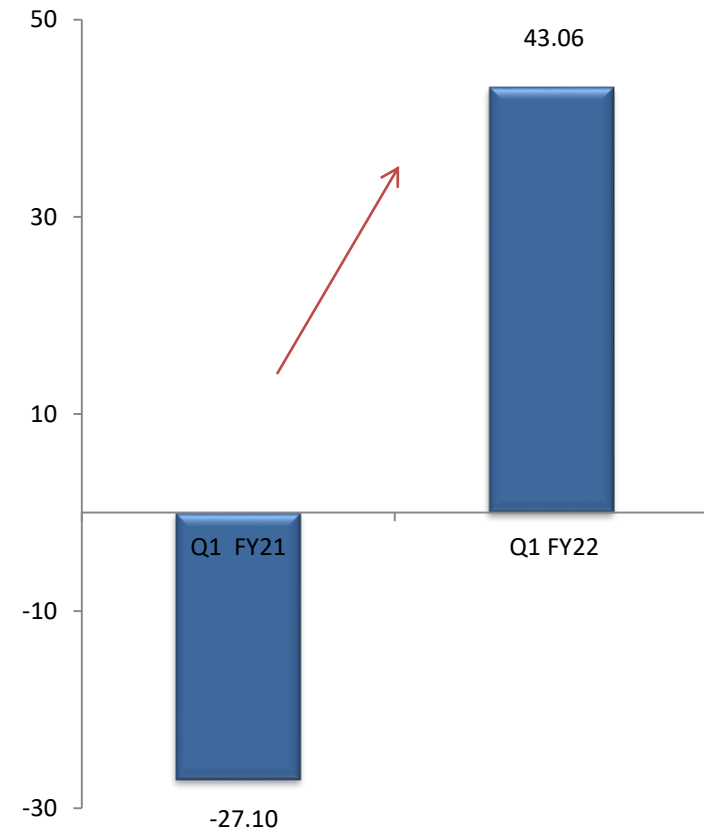
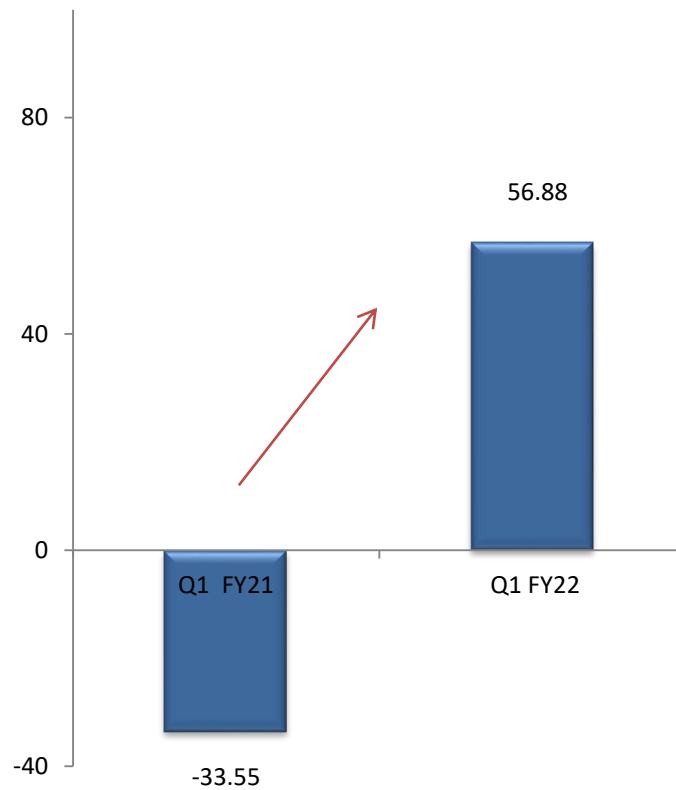


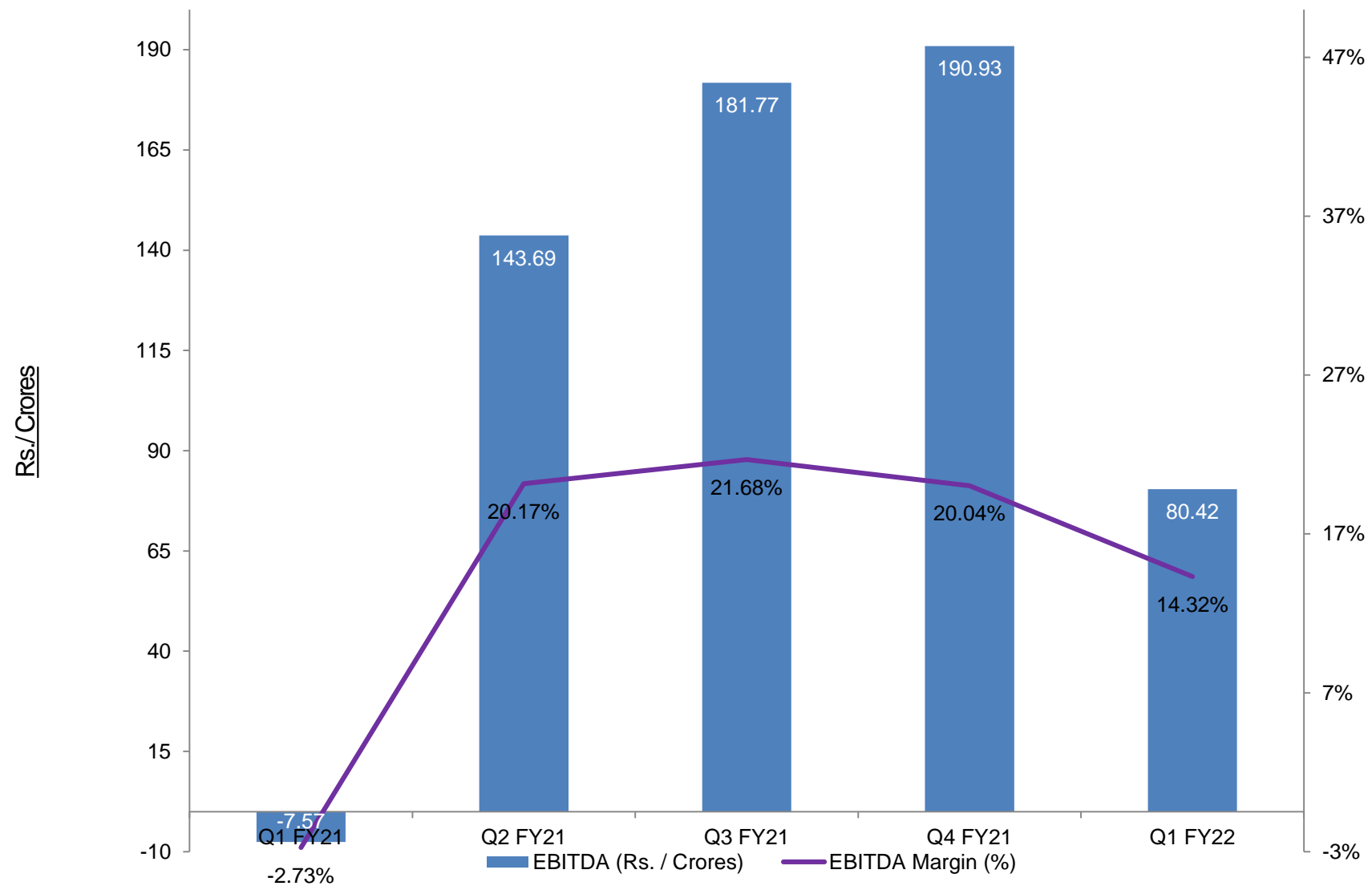
Refer Slide 13 for detailed Income Statement

PBT

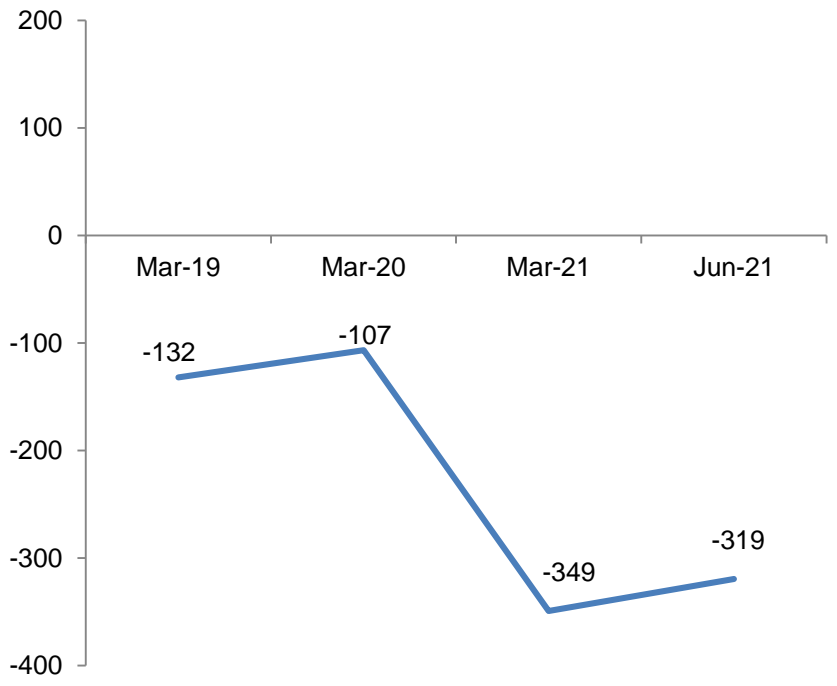
Rs./ Crores

PAT

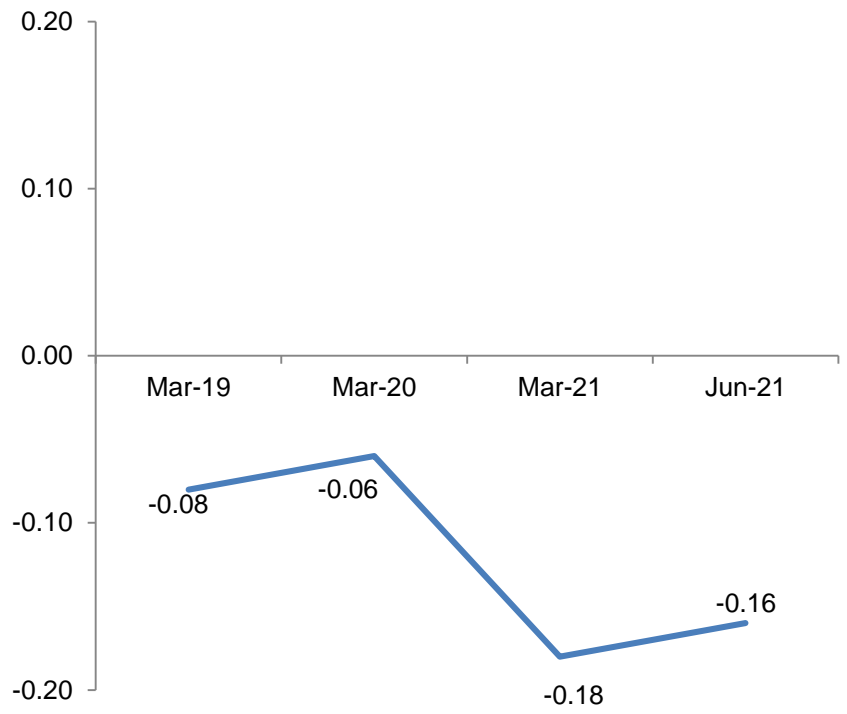




Net Debt (Rs. Crore) *

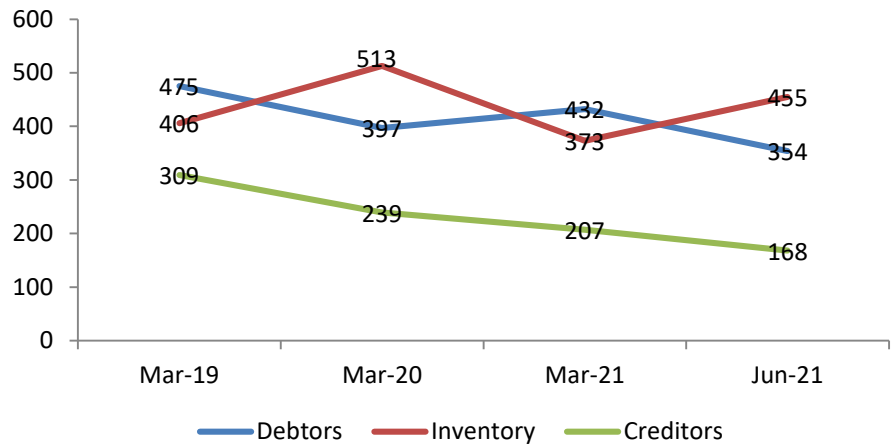


Net Debt Equity (X) *

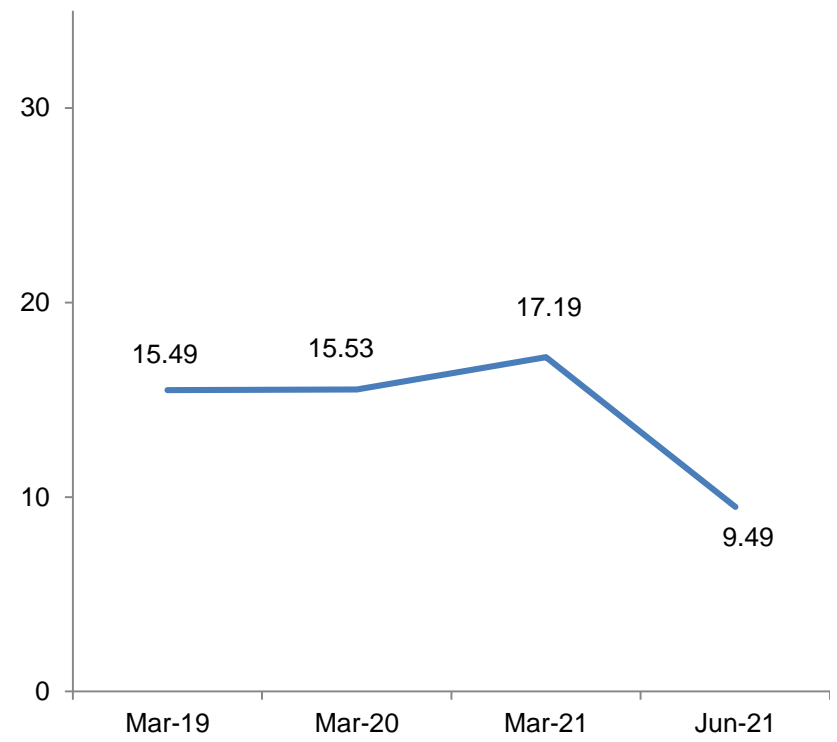


* Net of cash and cash equivalents

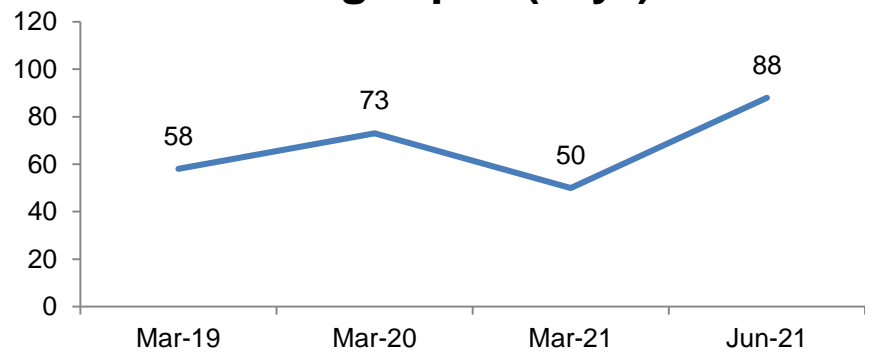
Working Capital (Rs. Crore)



Return on Equity (Avg.)



Working Capital (Days)



- ROE as on 30th Jun 21 taken at average of net worth as on 31st Mar.21 & 30th Jun. 21 and on Q1 FY22 PAT.
- Working capital days excludes capex creditors and cash, cash equivalent & bank balance.
- For calculation of Mar-21 working capital days, only Q2 ,Q3 and Q4 FY21 sale has been considered.
- Working capital days have gone up mainly because of lower sales in Q1 FY22.

A. JAXX VITRIFIED

Jaxx Vitrified is based in Morbi (Gujarat). Kajaria has 87.37% stake in the same. Jaxx had combined annual capacity of 7.60 MSM of polished vitrified tiles. Jaxx has operated at 62% capacity during Q1 FY22.

B. VENNAR CERAMICS

Vennar is based in Vijayawada (Andhra Pradesh). Kajaria has 51% stake in the same. Vennar has annual capacity of 2.90 MSM of high end ceramic wall tiles. Vennar has operated at 64% capacity during Q1 FY22.

C. COSA CERAMICS

Cosa is based in Morbi (Gujarat). Kajaria has 51% stake in the same. Cosa has annual capacity of 5.70 MSM of polished vitrified tiles. Cosa has operated at 68% during Q1 FY22.

D. KAJARIA TILES PRIVATE LIMITED

Kajaria Tiles (a wholly owned subsidiary) has commissioned a manufacturing facility of glazed vitrified tiles with a capacity of 5.00 MSM p.a. in Andhra Pradesh and started commercial production in September 2019. Plant has operated at 63% in Q1 FY22.

E. KAJARIA BATHWARE (P) LTD. (KBL)

Kajaria Bathware is a subsidiary of Kajaria Ceramics Ltd, in which Kajaria owns 85% and Aravali Investment Holdings, Mauritius, a wholly-owned subsidiary of WestBridge Crossover Fund, LLC owns 15% stake.

a) Sanitaryware: The Sanitaryware plant is situated in Morbi (Gujarat) having production capacity of 6.00 lac pcs p.a. And also commissioned additional capacity of 1.50 lac pcs p.a. in September 2019. Plant has operated at 66% in Q1 FY22.

b) Faucet: This facility is situated at Gailpur (Rajasthan) having 1.00 million pcs p.a. Plant has operated at 79% capacity in Q1 FY22.

A. Gailpur Plant (Rajasthan)

The company would be adding 4.20 msm of floor tiles capacity at its Gailpur location. The same is expected to be completed by March 2022. Estimated cost for this expansion is Rs. 60 crore approx.

B. Srikalahasti Plant (Andhra Pradesh)

The company's subsidiary KTPL is also adding a capacity of 3.80 msm of value added tiles at a cost of Rs. 110 crore. This expansion is expected to be completed by March 22.

C. Jaxx Plant, Morbi (Gujarat)

Adding 4.40 new capacity at the same site for an approximate cost of Rs 80 crore. This expansion is expected to be completed by March 22.

Financial highlights

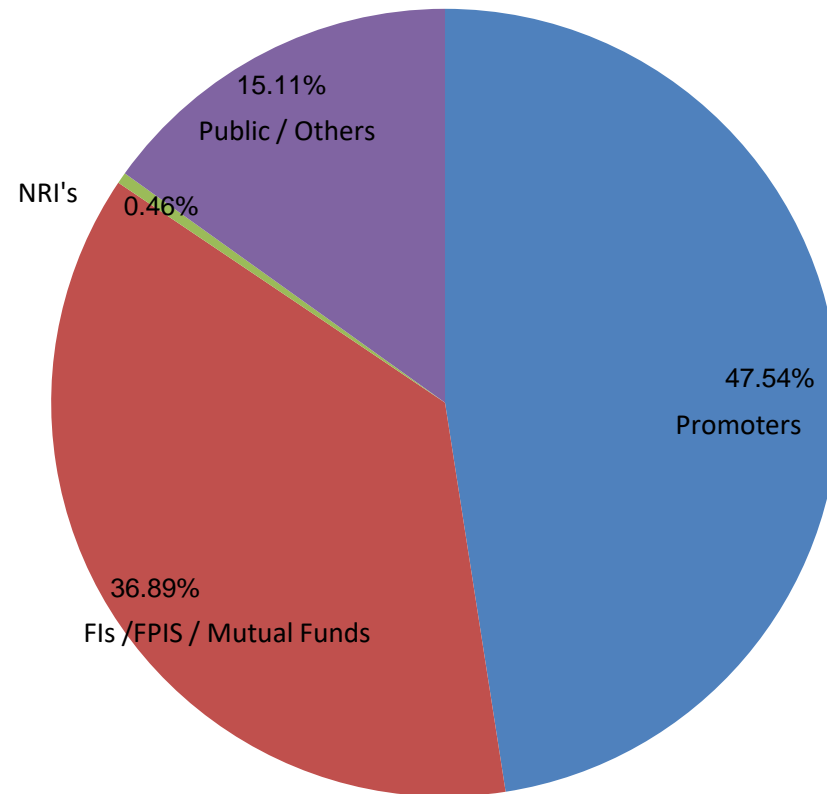
(Rs / Crores)

	Q1 FY22		Q1 FY21		FY21		FY20		Growth over FY 20	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
Net Sales	499.67	561.66	257.53	277.56	2523.18	2780.90	2571.80	2808.01	-2%	-1%
EBITDA	69.49	80.42	9.41	-7.57	432.96	508.82	376.15	415.90	15%	22%
EBITDA MARGIN	13.91%	14.32%	3.65%	-2.73%	17.16%	18.30%	14.63%	14.81%		
Depreciation	18.17	26.52	17.02	25.22	73.91	106.67	78.85	108.09	-6%	-1%
Other Income	12.88	6.00	9.76	2.62	51.57	21.30	50.56	24.15	2%	-12%
Interest	1.34	3.02	1.41	3.38	5.05	10.71	8.53	19.51	-41%	-45%
Exceptional Items - loss (gain)										
Profit Before Tax	62.86	56.88	0.74	-33.55	405.57	412.74	339.33	312.45	20%	32%
Tax Expense	16.12	15.42	0.19	-0.61	103.82	103.84	60.53	58.92	72%	76%
Minority Interest		-1.60		-5.84		0.85		-1.80		
Profit After Tax	46.74	43.06	0.55	-27.10	301.75	308.05	278.80	255.33	8%	21%
Cash Profit	64.91	69.58	17.57	-1.88	375.66	414.72	357.65	363.42	5%	14%
Equity Share Capital	15.92	15.92	15.90	15.90	15.91	15.91	15.90	15.90		
EPS (Basic) (Rs.)	2.94	2.71	0.03	-1.70	18.98	19.37	17.54	16.06	8%	21%

As on 30th Jun. 2021

Equity Shares Outstanding – 159.16 millions

Shareholding



Kajaria Ceramics is the largest manufacturer of ceramic/vitrified tiles in India and the 8th largest in the world. It has present annual capacity of 70.40 mn. sq. meters presently, distributed across eight plants - one at Sikandrabad in Uttar Pradesh, one at Gailpur and one at Malootana in Rajasthan, three at Morbi in Gujarat and one at Vijayawada and one at SriKalahasti in Andhra Pradesh.

For further information, please visit www.kajariaceramics.com or contact:

Mr. Sanjeev Agarwal, CFO

+91 11 26946409 (Board),

+91 11 41064110 (Direct)

Email: sanjeev@kajariaceramics.com

Mrs. Pallavi Bhalla, DGM Investor Relations

+91 11 26946409 (Board),

+91 11 40946552 (Direct)

Email: pallavibhalla@kajariaceramics.com

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