

MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: April 05, 2022

To

Listing Compliance Department
M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 532850

Listing Compliance Department
M/s. National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 (Disclosure of events or information) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Completion of investment by way of subscription of equity shares of Bikewo Green Tech Private Limited (formerly known as Right Automobiles Private Limited)

In continuation to our letter dated March 12, 2022, this is to inform that MIC Electronics Limited ('MIC') has completed the investment by way of subscribing towards 10,40,300 equity shares of Bikewo Green Tech Private Limited (formerly known as Right Automobiles Private Limited) ('Bikewo').

Bikewo has completed the allotment of 10,40,300 equity shares to MIC on March 30, 2022 and thereby MIC is holding 50.99% paid-up share capital and management control of Bikewo. MIC investment value in Bikewo is Rs. 3,32,89,600/-.

You are requested to kindly take the above information on record.

Thanking you
for **MIC Electronics Limited**

K Srikanth Reddy
Company Secretary

