



# IntraSoft Technologies Limited

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**Corp. Office :** Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

May 29, 2023

**Corporate Relationship Department**  
BSE Limited  
P.J.Towers, Dalal Street,  
Fort, Mumbai

**Listing Department**  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Mumbai

**Scrip code: 533181 / ISFT**

Dear Sir,

**Sub: Press Release on Financial Results**

**Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter and financial year ended on March 31, 2023.

This is for your information and records.

Thanking You,

Yours faithfully,  
For IntraSoft Technologies Limited

Pranvesh Tripathi  
Company Secretary & Compliance Officer

Encl: as above

## **PRESS RELEASE**



**Mumbai, 29 May 2023**

### **INTRASOFT TECHNOLOGIES LIMITED REPORTS** **RESULTS FOR Q4 FY 2022-23**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its results for the Quarter and Financial Year ended 31 March 2023.

#### **Q4 HIGHLIGHTS:**

- Revenue for the quarter was Rs. 118.01 Cr., as against Rs. 103.45 Cr. in the corresponding quarter.
- EBITDA for the quarter was Rs. 5.83 Cr., as against Rs. 3.44 Cr. in the corresponding quarter.
- Operating Cash Flow for the quarter was Rs. 4.74 Cr., as against Rs. 5.93 Cr. in the corresponding quarter.

#### **FY 2022-23 HIGHLIGHTS:**

- Revenue for the year was Rs. 456.94 Cr., as against Rs. 421.66 Cr. in the previous year.
- EBITDA for the year was Rs. 20.26 Cr., as against Rs. 17.40 Cr. in the previous year.
- Operating Cash Flow for the year was Rs. 14.12 Cr., as against Rs. 33.32 Cr. in the previous year.

#### **MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS**

“We made good progress this last year as we focused on improving our core offerings with much stronger integration with our partners thus providing compelling price, increasing availability with faster delivery to our customers on the marketplace. During the coming year, we are focused on adding newer brands on our platform, increasing the product assortment along with other sales and marketing programs to drive growth.” said Arvind Kajaria, Managing Director.

“During the quarter, we added 50 new brands to our platform. Our focus over the next fiscal year is to continue improving performance on operational parameters by driving efficiencies and remain committed to adding new brands in the coming months and our long-term vision remains intact as we continue to make investments in our people, processes and technology to grow the business.”

#### **ABOUT INTRASOFT TECHNOLOGIES LIMITED:**

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer’s 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

#### **FOR MORE INFORMATION PLEASE CONTACT:**

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#### **CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:**

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company’s present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.