

23 December 2023

Department of Corporate Services
BSE Limited
1st floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 500710

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400051
Symbol: AKZOINDIA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/120 dated July 13, 2023, we do hereby disclose the attached information under Pendency of any litigation(s) or dispute or the outcome thereof which may have an impact on the listed entity.

Kindly take the same on record.

Thanking you,

Yours faithfully
for Akzo Nobel India Limited

Rajiv Jha
Company Secretary & Compliance Officer
Membership No. F5948

Encl: as above.

Magnum Tower, 9th Floor
Golf Course Extension Road, Sector- 58
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Haryana, India

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Annexure

Pendency of any litigation(s) or dispute or the outcome thereof:

(A)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Odisha GST Department Court/Tribunal/Agency: Asst Commissioner of State Tax, Bhubaneshwar, Odisha GST Department Brief details of litigation/dispute: As part of the GST Audit, a Show Cause Notice u/s – 73 (1) of OGST ACT/Rules, 2017 has been received from the Asst Commissioner of State Tax, Bhubaneshwar, Odisha GST Department mentioning disallowance of ITC for FY 2018-19 aggregating to INR 25.56 Lakhs plus interest and penalty.
	Expected financial implications	INR 25.56 Lakhs plus interest and penalty (i.e. the tax amount as per the notice)
	Quantum of claims	INR 25.56 Lakhs plus interest and penalty as per the notice.
	Management view on outcome of litigation/dispute	This is a show cause notice and is open for further submissions before the relevant authorities and the Company is in the process of responding within the stipulated time as mentioned therein.

(B)

Sl. No.	Particulars	Details
1.	Name of the opposing party, Court/Tribunal/Agency where litigation is filed and Brief details of dispute/litigation	Name of the opposing Party: Income Tax Department Court/Tribunal/Agency: Assessment Officer, Income Tax Department Brief details of litigation/dispute: As part of the income tax assessment, a Draft Order u/s 144C of the Income Tax Act, 1961 has been received from the Assessing Officer (Assessment Unit, Income Tax Department) proposing certain disallowances of royalty expenses, transfer pricing adjustments, etc. pertaining to AY 2021-22 aggregating to INR 122.21 Crores.
	Expected financial implications	INR 30.76 Crores (i.e. the tax amount as per applicable rates calculated on amount of disallowances) plus interest and penalty as per Draft Assessment Order
	Quantum of claims	INR 30.76 Crores (i.e. the tax amount as per applicable rates calculated on amount of disallowances) plus interest and penalty as per Draft Assessment Order.
	Management view on outcome of litigation/dispute	This is a draft assessment order and open for further objections/submissions before the relevant authorities and the Company is in process of responding/taking appropriate action within the stipulated time as mentioned therein.