

By online submission

Sec/20-21/82  
Date: 23-10-2020

To,  
The General Manager,  
Department of Corporate Services  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P. J Tower,  
Dalal Street, Fort  
Mumbai-400 001  
BSE Code: 524370

To,  
The General Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai-400 051.  
NSE Code: BODALCHEM

Dear Sir /Madam,


**Sub: Declaration of Results of E-Voting and E-Voting during the Meeting**

We herewith submit Following Scrutinizer's Report issued by Mr. Tapan Shah, practicing Company Secretary, a Scrutinizer appointed by NCLT Ahmedabad Bench to Scrutinize the remote e-voting process and e-voting during the meetings of NCLT Court Conveyed meetings of Secured and Unsecured Creditors of Bodal Chemicals Ltd ("Transferee Company") and Unsecured Creditors of Trion Chemicals Pvt Ltd ("Transferor Company") in relation to Scheme of Amalgamation of Trion Chemicals Pvt Ltd ("Transferor Company") with Bodal Chemicals Ltd ("Transferee Company").

- 1) Scrutinizer report for meeting of Secured Creditors of Bodal Chemicals Ltd ("Transferee Company")
- 2) Scrutinizer report for meeting of Unsecured Creditors of Bodal Chemicals Ltd ("Transferee Company")
- 3) Scrutinizer report for meeting of Unsecured Creditors of Trion Chemicals Pvt Ltd ("Transferor Company")

Kindly take the same in your Records.

Thanking you,  
Yours faithfully,  
For, **BODAL CHEMICALS LTD**

  
Ashutosh B Bhatt  
Company Secretary  
ENC: a/a



**HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437

2583 4223, 25831684

Fax: +91 2583 5245, 25836052

E-mail: [bodal@bodal.com](mailto:bodal@bodal.com)

**BODAL CHEMICALS LIMITED**

To,  
**The Chairman of the NCLT convened Meeting of Secured Creditors ("Chairman")**  
**BODAL CHEMICAL LIMITED**  
**Plot No.123-124,**  
**Phase-1, GIDC,**  
**Vatva,**  
**Ahmedabad- 382445**

**Sub: Scrutinizer report for the Meeting of Secured Creditors of the Company**

**Dear Sir,**

I, Mr. Tapan Shah, Practicing Company Secretary, has been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT' or 'Tribunal'), by its Order dated 8<sup>th</sup> September, 2020 (the 'Order') as a Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner, of the **Secured Creditors** of Bodal Chemicals Limited ('the Company') convened by the Order of NCLT and **held on Thursday, October 22, 2020 at 11:30 A.M. through Video Conferencing** or Other Audio Video Means ('Meeting') in pursuance of the Orders read with general circular issued by Ministry of Corporate Affairs ('MCA') viz. circular no. 14 of 2020 dated April 08, 2020, circular no. 17 of 2020 dated April 13, 2020 and circular no. 20 of 2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') and as per the provisions of the Companies Act, 2013 ('Act') and read with applicable rules made there under, on the resolution seeking approval of the secured creditors to the Scheme of Amalgamation of Trion Chemicals Private Limited ('TCPL' or the 'Transferor Company') with Bodal Chemicals Limited ('BCL' or the 'Transferee Company') and their respective shareholders and creditors ('Scheme') in terms of the Notice dated 16<sup>th</sup> September, 2020 ("Notice") convening the meeting.

**I do hereby submit my report with regards to the result of voting through remote e-voting process and e-voting during the Meeting in respect of secured creditors, as under:**

1. On the basis of the documents provided by the Company and affidavit filed with NCLT, the Company has completed dispatch of the Notice by email to secured creditors who had registered their email-IDs with the Company and by courier to other Secured Creditors, by 19th September, 2020.



2. The Company has also placed the Notice of the meeting on the Website of the Company as well as website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and E-voting Agency i.e. CDSL.
3. The Company has given the newspaper advertisement for the Notice convening the meeting in;
  - A. Indian Express Newspaper, All India edition in the English language on 21<sup>st</sup> September, 2020
  - B. Sandesh Newspaper, Ahmedabad and Vadodra edition in the Gujarati language on 21<sup>st</sup> September, 2020
4. The Secured Creditors in the books of account of the Company as on the "Cut off" date, i.e. 15<sup>th</sup> October, 2020 were entitled to vote through remote e-voting and e-voting at the meeting, on the resolution as mentioned in the Notice of Meeting of the Company.
5. In terms of the aforesaid Notice, remote E-voting was open from **9.00 a.m. on Monday, 19<sup>th</sup> October, 2020 to 05.00 p.m. on Wednesday, 21<sup>st</sup> October, 2020** and secured creditors were required to cast their votes electronically conveying their assent or Dissent in respect of the Resolution on remote e-voting platform provided by Central Depository Services Limited (CDSL).
6. As required in the Rules, I have unblocked the votes cast through remote e-voting on Thursday, the 22<sup>nd</sup> Day of October, 2020 around 11:49 a.m. after the completion of e-voting during the Meeting, in the presence of two witnesses, namely, Ms. Isha Safi and Ms. Hina Patel, who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of secured creditors, who voted "For" and "Against", were download from the e-voting website of Central Depository Services limited ([www.evotingindia.com](http://www.evotingindia.com)).
8. Based on the results made available to me by the e-voting agency engaged by the Company, 3 (Three) secured creditors have cast their votes on the remote e-voting platform and, the detailed analysis of the remote e-Voting Results for the resolution as contained in the said Notice is attached herewith as an **Annexure – A**.





9. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

### Resolution

**“RESOLVED THAT** pursuant to the directions of Hon'ble National Company Law Tribunal, Ahmedabad Bench (hereinafter referred to as 'the Tribunal') for convening the meeting of Secured Creditors of Bodal Chemicals Limited, the Transferee Company, vide its Order dated 08<sup>th</sup> September, 2020, the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Memorandum and Articles of Association of the Company and subject to the approval of the Tribunal and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to mean and include any Committee thereof, constituted by the Board), the arrangement embodied in the proposed Scheme of Amalgamation of Trion Chemicals Private Limited ('TCPL' or the 'Transferor Company') with Bodal Chemicals Limited ('BCL' or the 'Transferee Company') and their respective shareholders and creditors ('Scheme') placed before this meeting be and is hereby approved.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper.”

Above resolution is passed based on the results given below, as per Annexure- A.

**Place: Ahmedabad**  
**Date: 22<sup>nd</sup> October, 2020**

**Signature:**   
**Name: Mr. Tapan Shah, Practicing Company Secretary**  
**FCS: 4476 & C.P.No.: 2839**  
**UDIN: F004476B001030171**





**Declaration**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 11:49 a.m. on 22<sup>nd</sup> October, 2020 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

Date: 22<sup>nd</sup> October, 2020

**Counter Signed by**  
**For Bodal Chemicals Limited**



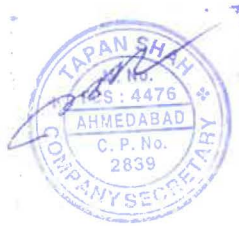
**Witness 1:**  
**Ms. Hina Patel**



**Witness 2:**  
**Ms. Isha Safi**



**Chairman**



**BODAL CHEMICALS LIMITED**

**Sub: Scrutinizer report for the Meeting of Secured Creditors of the Company**

**Ref. : EVSN - 201007002**

Pursuant to my appointment as Scrutinizer to scrutinize the remote e-voting process and e-voting during the meeting of Secured Creditors of Bodal Chemicals Limited convened on 22<sup>nd</sup> October, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), I hereby report as under;

Sr. No.	Particular	Total Number	% of total creditors	Value (in Rs.)	% of total creditors
1	Number of Secured Creditors present at the meeting through VC or OAVM (either in person or through Authorised Representative)	3	100.00	1,769,904,957	100.00
2	Total remote e-voting received	3	100.00	1,769,904,957	100.00
3	Total e-voting at meeting received	0	-	0	-
4	Secured Creditors abstained from voting, if any	0	-	0	-
5	Invalid Votes, if any	0	-	0	-
6	Valid Votes Cast	3	*100.00	1,769,904,957	*100.00
7	<b>Votes cast in favor of Resolution</b>	<b>3</b>	<b>*100.00</b>	<b>1,769,904,957</b>	<b>*100.00</b>
8	<b>Votes cast against the Resolution</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
9	Reasons for the votes treated as invalid	N.A.			

\* Percentage calculated is based on total valid votes and out of which percentage of votes in favor and against the resolution.

The List of Secured creditors who voted in favor and who voted against the proposed amalgamation is attached herewith as **Annexure- I**.

Place: Ahmedabad  
Date: 22<sup>nd</sup> October, 2020

Signature:   
Name: Mr. Tapan Shah, Practicing Company Secretary  
FCS: 4476 & C.P.No.: 2839  
UDIN: F004476B001030171





## Annexure- I

**BODAL CHEMICALS LIMITED****List of Secured Creditors voted through remote e-voting and e-voting at the meeting****PART-A List of creditors who have given their assent**

Sr No.	Name of Secured Creditors	Address	No. of Votes	Value in Rs.
1	Union Bank of India	C.U.Shah Chambers , near Gujarat Vidhyapith , Ashram Road, Ahmedabad - 380014	1	1,496,579,924
2	Axis Bank Ltd.	2 <sup>nd</sup> Floor, 3 <sup>rd</sup> Eye One, near Panchvati cross Road, C.G.Road, Ahemdabad-380009	1	223,316,821
3	HDFC Bank Ltd.	3 <sup>rd</sup> Flaoor, HDFC Bank House, near Mithakhali Six Roads, Navrangpura, Ahmedabad - 380009	1	50,008,212
<b>Total Assent Voting</b>			<b>3</b>	<b>1,769,904,957</b>



**BODAL CHEMICALS LIMITED**

To,  
The Chairman of the NCLT convened Meeting of Unsecured Creditors ("Chairman")  
BODAL CHEMICAL LIMITED  
Plot No.123-124,  
Phase-1, GIDC,  
Vatva,  
Ahmedabad- 382445

**Sub: Scrutinizer report for the Meeting of Unsecured Creditors of the Company**

Dear Sir,

I, Mr. Tapan Shah, Practicing Company Secretary, has been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT' or 'Tribunal'), by its Order dated 8<sup>th</sup> September, 2020 (the 'Order') as a Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner, of the **Unsecured Creditors** of Bodal Chemicals Limited ('the Company') convened by the Order of NCLT and held on **Thursday, October 22, 2020 at 12:15 noon through Video Conferencing** or Other Audio Video Means ('Meeting') in pursuance of the Orders read with general circular issued by Ministry of Corporate Affairs ('MCA') viz. circular no. 14 of 2020 dated April 08, 2020, circular no. 17 of 2020 dated April 13, 2020 and circular no. 20 of 2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') and as per the provisions of the Companies Act, 2013 ('Act') and read with applicable rules made there under, on the resolution seeking approval of the unsecured creditors to the Scheme of Amalgamation of Trion Chemicals Private Limited ('TCPL' or the 'Transferor Company') with Bodal Chemicals Limited ('BCL' or the 'Transferee Company') and their respective shareholders and creditors ('Scheme') in terms of the Notice dated 16<sup>th</sup> September, 2020 ("Notice") convening the meeting.

**I do hereby submit my report with regards to the result of voting through remote e-voting process and e-voting during the Meeting in respect of unsecured creditors, as under:**

1. On the basis of the documents provided by the Company and affidavit filed with NCLT, the Company has completed dispatch of the Notice by email to unsecured creditors who had registered their email-IDs with the Company and by courier to other Unsecured Creditors, by 19th September, 2020.





2. The Company has also placed the Notice of the meeting on the Website of the Company as well as website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and E-voting Agency i.e. CDSL.
3. The Company has given the newspaper advertisement for the Notice convening the meeting in;
  - A. Indian Express Newspaper, All India edition in the English language on 21<sup>st</sup> September, 2020
  - B. Sandesh Newspaper, Ahmedabad and Vadodra edition in the Gujarati language on 21<sup>st</sup> September, 2020
4. The Unsecured Creditors in the books of account of the Company as on the "Cut off" date, i.e. 15<sup>th</sup> October, 2020 were entitled to vote through remote e-voting and e-voting at the meeting, on the resolution as mentioned in the Notice of Meeting of the Company.
5. In terms of the aforesaid Notice, remote E-voting was open from **9.00 a.m. on Monday, 19<sup>th</sup> October, 2020 to 05.00 p.m. on Wednesday, 21<sup>st</sup> October, 2020** and unsecured creditors were required to cast their votes electronically conveying their assent or Dissent in respect of the Resolution on remote e-voting platform provided by Central Depository Services Limited (CDSL).
6. As required in the Rules, I have unblocked the votes cast through remote e-voting on Thursday, the 22<sup>nd</sup> Day of October, 2020 around 12:40 p.m. after the completion of e-voting during the Meeting, in the presence of two witnesses, namely, Ms. Isha Safi and Ms. Hina Patel, who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of unsecured creditors, who voted "For" and "Against", were download from the e-voting website of Central Depository Services limited ([www.evotingindia.com](http://www.evotingindia.com)).
8. Based on the results made available to me by the e-voting agency engaged by the Company, 50 (fifty) unsecured creditors have cast their votes on the remote e-voting platform and, the detailed analysis of the remote e-Voting Results for the resolution as contained in the said Notice is attached herewith as an **Annexure – A**.



9. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

### Resolution

**“RESOLVED THAT** pursuant to the directions of Hon’ble National Company Law Tribunal, Ahmedabad Bench (hereinafter referred to as ‘the Tribunal’) for convening the meeting of UnSecured Creditors of Bodal Chemicals Limited, the Transferee Company, vide its Order dated 08<sup>th</sup> September, 2020, the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Memorandum and Articles of Association of the Company and subject to the approval of the Tribunal and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as the ‘Board’, which term shall be deemed to mean and include any Committee thereof, constituted by the Board), the arrangement embodied in the proposed Scheme of Amalgamation of Trion Chemicals Private Limited (‘TCPL’ or the ‘Transferor Company’) with Bodal Chemicals Limited (‘BCL’ or the ‘Transferee Company’) and their respective shareholders and creditors (‘Scheme’) placed before this meeting be and is hereby approved.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper.”

Above resolution is passed based on the results given below, as per Annexure- A.

**Place: Ahmedabad**  
**Date: 22<sup>nd</sup> October, 2020**

**Signature:**   
**Name: Mr. Tapan Shah, Practicing Company Secretary**  
**FCS: 4476 & C.P.No.: 2839**  
**UDIN: F004476B001030457**





**Declaration**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 12:40 p.m. on 22<sup>nd</sup> October, 2020 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

Date: 22<sup>nd</sup> October, 2020

**Counter Signed by  
For Bodal Chemicals Limited**



**Witness 1:  
Ms. Hina Patel**



**Witness 2:  
Ms. Isha Safi**



**Chairman**



**BODAL CHEMICALS LIMITED**

**Sub: Scrutinizer report for the Meeting of Unsecured Creditors of the Company**

**Ref. : EVSN - 201007003**

Pursuant to my appointment as Scrutinizer to scrutinize the remote e-voting process and e-voting during the meeting of Unsecured Creditors of Bodal Chemicals Limited convened on 22<sup>nd</sup> October, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), I hereby report as under;

Sr. No.	Particular	Total Number	% of total creditors	Value (in Rs.)	% of total creditors
1	Number of Unsecured Creditors present at the meeting through VC or OAVM (either in person or through Authorised Representative)	21	3.54	149,922,979	16.48
2	Total remote e-voting received	50	8.42	174,859,032	19.23
3	Total e-voting at meeting received	0	-	0	-
4	Unsecured Creditors abstained from voting, if any	0	-	0	-
5	Invalid Votes, if any	0	-	0	-
6	Valid Votes Cast	50	*100.00	174,859,032	*100.00
7	<b>Votes cast in favor of Resolution</b>	<b>50</b>	<b>*100.00</b>	<b>174,859,032</b>	<b>*100.00</b>
8	<b>Votes cast against the Resolution</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
9	Reasons for the votes treated as invalid	N.A.			

\* Percentage calculated is based on total valid votes and out of which percentage of votes in favor and against the resolution.

The List of Unsecured creditors who voted in favor and who voted against the proposed amalgamation is attached herewith as **Annexure-I**.

Place: Ahmedabad  
Date: 22<sup>nd</sup> October, 2020

Signature:   
Name: Mr. Tapan Shah, Practicing Company Secretary  
FCS: 4476 & C.P.No.: 2839  
UDIN: F004476B001030457



## Annexure- I

**BODAL CHEMICALS LIMITED****List of Unsecured Creditors voted through remote e-voting and e-voting at the meeting****PART-A List of creditors who have given their assent**

Sr No.	Name of Unsecured Creditors	Address	No. of Votes	Value in Rs.
1	ANKITBHAI.S PATEL	32, BASANT BAHAR, NR. STERLING CLUB, BOPAL, AHMEDABAD	1	87,504
2	BHAVINBHAI.S PATEL	32, BASANT BAHAR, NR. STERLING CLUB, BOPAL, AHMEDABAD	1	93,351
3	SURESHBHAI J. PATEL	32, BASANT BAHAR, NR. STERLING CLUB, BOPAL, AHMEDABAD	1	2,286,326
4	SAMIP INFRACON LLP(CG)	11 LAVKUSH CO. OP. SOCIETY, AHMEDABAD 380015 GUJARAT	1	29,341,308
5	BLEACH CHEM	701, SHIVALIK OPP SAFFRON TOWER AHMEDABAD 380006 GUJARAT	1	35,335,285
6	BANSAL MARKETING (CG)	P.T.M. TEXTILE MILL COMPOUND, AHMEDABAD GUJARAT	1	3,787,293
7	SHAIL TRADERS	"ACHINT", A-4, RAJHANS SOCIETY, AHMEDABAD 380006 GUJARAT	1	17,687,394
8	WHITE VALLEY PVT. LTD.	F-509, 5TH FLOOR, SOBO CENTER, GALA GYMKHANA ROAD, SOUTH BOPAL,AHMEDABAD 380058	1	16,211,491
9	APPOLLO DYE CHEM PVT. LTD. (CE)	32, SATELLITE SHOPPING CENTRE, AHMEDABAD 380 015 GUJARAT	1	9,657,672
10	ADI TRADES	1 ST FLOOR, A 104, MARUTI ELENZA CREST, AHMEDABAD 380054 GUJARAT	1	9,909,081
11	TIRUPATI ORGANICS PRIVATE LIMITED (CG)	5906 1 2 3, GIDC ESTATE, BHARUCH GUJARAT	1	7,871,196
12	REYAANSH INDUSTRIES	9, FLOOR, B- 904. RATNAKAR ATELIER 7 APARTMENT, AHMEDABAD 380015 GUJARAT	1	717,145
13	AMOS CORPORATION (CG)	" 6 3 7", 403, 4TH FLOOR, AHMEDABAD GUJARAT	1	4,399,510
14	OM TANKERS	79, SHYAM BUNGALOWS, AHMEDABAD 382449 GUJARAT	1	3,683,778
15	SHRI SAINATH CHEM	C/9 VRUNDAKAN SOCIETY, B/H BRIGHT SCHOOL, VIP RAOD , KARELIBAG, VADODARA	1	1,484,552
16	BODAL CHEMICALS TRADING PVT. LTD.(CG)	PLOT NO. 123-124, PHASE-1, AHMEDABAD 382445 GUJARAT	1	15,817,063
17	WISHWELL TRADERS	509, 5TH FLOOR, NARAYAN CHAMBERS, AHMEDABAD GUJARAT	1	793,032
18	HIREN ENTERPRISE	8, PARIKRAMA FLAT, AHMEDABAD 380 013 GUJARAT	1	1,147,518
19	SN ROADWAYS	GODOWN AREA,MITHAPUR, JAMNAGAR GUJARAT	1	691,119






20	VINI ENTERPRISE	3,NAVRANG APPARTMENT, AHMEDABAD 380009 GUJARAT	1	554,600
21	ALMO OVERSEAS (CG)	PLOT NO. 119, OPP. PARAGON CHEMICALS, AHMEDABAD 380 GUJARAT	1	4,025,804
22	SHIV SHAKTI ENGG.& WOOD WORKS- APSPM0052K	VILLAGE:- RAJUPURA (VASAD), ANAND 388 360 GUJARAT	1	533,639
23	G.R. ENGINEERING WORKS	MURALIDHARN G. NAIR JASODA NAGAR,NAVE VASAHAT,G.I.D.C., VATVA,AHMEDABAD GUJARAT PIN:-382445	1	362,168
24	SHAILESHGIRI RAMGIRI GOSWAMI	AKSHAY GOSWAMI 504 T/S LIG HOUSING,AKASHDEEP APPARTMENT,NAVA WADAJ,AHMEDABAD GUJARAT PIN:-380013	1	263,396
25	PAVAN TRANSPORT- BSBPP4288B	AT & PO PILUDRA TAL . JAMBUSAR BARUCH GUJARAT	1	236,447
26	V.R. ENTERPRISE	D-122, PUSHPAM COMPLEX KHARAWALA COMPOUNDISANPUR , AHMEDABAD GUJARAT PIN:-382443	1	267,032
27	OM BUILDING LABOUR CONTRACTOR	KAILASHKUMAR BABULAL MISTRY PLOT NO. 512, PHASE - II,GIDC,VATVA, AHMEDABAD GUJARAT PIN:-382445	1	170,343
28	BOMBAY SCRAP TRADERS	S.NO.85/B PAIKI 51-55,61-65,71-75, VILLAGE:SULTANPURA,NAVRANG COLONY , HALOL GUJARAT PIN:-389350	1	125,516
29	GURUKRUPA ACID & CHEMICAL (CE)	PLOT NO.530, AHMEDABAD 382445 GUJARAT	1	276,729
30	VIJYABEN J PATEL	AT & PO. DUDHWADATAL. PADRA, DIST. VADODARA,PADRA,GUJARAT	1	7,395
31	S.K. LOGISTIC	2, SUPREME COMPOUND,OPP. HARNI AIR FORCE,NEAR WEIGHT BRIDGE,BARODA- 390022,GUJARAT	1	74,437
32	PRATAPBHAI BHUPATBHAI GOHIL	AT & PO : KAHANVA,JOSHIPURA.,VADODARA,GUJARAT	1	99,061
33	KING ROADLINES	8, SUKH SHANTI SOCIETY-1,NEAR NAVJEEVAN COLONY, GIDC,ANKLESHWAR- 393002,GUAJART	1	71,919
34	SHREE HARIKRISHNA HARDWARE PVT. LTD.	PLOT NO. 139/1, SHREE HARIKRISHNA HOUSE, AHMEDABAD 382 445 GUJARAT	1	92,063
35	RADHIKA ENTERPRISE	301, SHREE RAM COMPLEX, AHMEDABAD 382 445 GUJARAT	1	62,687
36	SHIV SHAKTI ICE FACTORY (BARODA)	POST DABHASA VADODARA, GUJARAT	1	64,316
37	AMRUTBHAI S. BHARVAD	VILLAGE - VINZOL,TAL. DASCROI,VATVA,AHMEDABAD- 382445,GUJARAT.	1	61,125




38	SURESHBHAI AMARSANG PARMAR	AT & PO KAHANVA,TAL JAMBUSAR,BHARUCH,GUJARAT	1	47,556
39	MANSUKHBHAI J. PARMAR	SAVGANNAGAR,VASTRAL ROAD,AMRAIWADI,AHMEDABAD,GUJARAT	1	82,326
40	MODERN DINDAYAL GRAHAK BHANDAR	MU.MUVALTA.PADRA,VADODARA,GUJARAT- 391430	1	21,100
41	YOGESHBHAI RAMESHBHAI CHUNARA	B/H. SAINIK SOCIETY, CHUNARA VAS,JANIYA PIR'S TEKRO,VATVA,AHMEDABAD.GUJARAT	1	19,899
42	PRAMUKH GURU INFOTECH	5,YASH COMPLEX.OPP. DK COMPLEX AHMEDABAD GUJARAT	1	16,150
43	ALMO DYE TEX (CG)	4010, PIPADWALA HOUSE, AHMEDABAD GUJARAT	1	6,180,922
44	MAHESH PAINTING	AT & PO PILUDARA,TAL. JAMBUSAR,BHARUCH,GUJARAT	1	61,472
45	BHARGAV M. PATEL	22, MAHESH-NARESH SOCIETY,CADILA ROAD,GHODASAR,AHMEDABAD.GUJARAT- 380050	1	15,000
46	PADHIYAR TAKHATSINH BHARATSINH	AT. MUJPUR, TA.: MUJPUR, DIST.: BARODA , GUJARAT	1	3,069
47	JIVANADHAR KHUSHALBHAI PATEL	AT & PO DUDHWADA TAL. PADRA VADODARA 391450 , GUJARAT	1	8,449
48	SHIVAM KUMAR PANDEY	SHIVAM KUMAR PANDEY S-3 AKADAS COMPLEX, SHILAJ BUS STAND, SHILAJ, ,AHMEDABAD 380058 , GUJARAT	1	6,435
49	SHAH BROTHERS	MR MANISH SHAH D/2 NIKUNJ APPT.,NEAR KRISHNA CINEMA,SIDDHNATH ROAD,VADODARA 390001, GUJARAT	1	45,023
50	KARSHANBHAI HATABHAI	KARSHANBHAI H. BHARWAD 8-RAMNAGAR-2,VINZOL-14, TAL DASCROI, AHMEDABAD 382245 , GUJARAT	1	1,336
<b>Total Assent Voting</b>			<b>50</b>	<b>174,859,032</b>

**PART-B List of creditors who have given their dissent**

Sr No.	Name of Unsecured Creditors	Address	No. of Votes	Value in Rs.
N.A.				






**TRION CHEMICALS PRIVATE LIMITED**

To,  
**The Chairman of the NCLT convened Meeting of Unsecured Creditors ("Chairman")**  
**TRION CHEMICALS PRIVATE LIMITED**  
**Plot No.123-124,**  
**Phase-1, GIDC,**  
**Vatva,**  
**Ahmedabad- 382445**

**Sub: Scrutinizer report for the Meeting of Unsecured Creditors of the Company**

**Dear Sir,**

I, Mr. Tapan Shah, Practicing Company Secretary, has been appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench ('NCLT' or 'Tribunal'), by its Order dated 8<sup>th</sup> September, 2020 (the 'Order') as a Scrutinizer for the purpose of scrutinizing the remote e-voting process in a fair and transparent manner, of the **Unsecured Creditors** of Trion Chemicals Private Limited ('the Company') convened by the Order of NCLT and **held on Thursday, October 22, 2020 at 1:30 noon through Video Conferencing** or Other Audio Video Means ('Meeting') in pursuance of the Orders read with general circular issued by Ministry of Corporate Affairs ('MCA') viz. circular no. 14 of 2020 dated April 08, 2020, circular no. 17 of 2020 dated April 13, 2020 and circular no. 20 of 2020 dated May 05, 2020 (collectively referred to as 'MCA Circulars') and as per the provisions of the Companies Act, 2013 ('Act') and read with applicable rules made thereunder, on the resolution seeking approval of the unsecured creditors to the Scheme of Amalgamation of Trion Chemicals Private Limited ('TCPL' or the 'Transferor Company') with Bodal Chemicals Limited ('BCL' or the 'Transferee Company') and their respective shareholders and creditors ('Scheme') in terms of the Notice dated 16<sup>th</sup> September, 2020 ("Notice") convening the meeting.

**I do hereby submit my report with regards to the result of voting through remote e-voting process and e-voting during the Meeting in respect of unsecured creditors, as under:**

1. On the basis of the documents provided by the Company and affidavit filed with NCLT, the Company has completed dispatch of the Notice by email to unsecured creditors who had registered their email-IDs with the Company and by courier to other Unsecured Creditors, by 19<sup>th</sup> September, 2020





2. The Company has also placed the Notice of the meeting on the Website of the Company as well as website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited and E-voting Agency i.e. CDSL.
3. The Company has given the newspaper advertisement for the Notice convening the meeting in;
  - A. Indian Express Newspaper, All India edition in the English language on 21<sup>st</sup> September, 2020
  - B. Sandesh Newspaper, Ahmedabad and Vadodra edition in the Gujarati language on 21<sup>st</sup> September, 2020
4. The Unsecured Creditors in the books of account of the Company as on the "Cut off" date, i.e. 15<sup>th</sup> October, 2020 were entitled to vote through remote e-voting and e-voting at the meeting, on the resolution as mentioned in the Notice of Meeting of the Company.
5. In terms of the aforesaid Notice, remote E-voting was open from **9.00 a.m. on Monday, 19<sup>th</sup> October, 2020 to 05.00 p.m. on Wednesday, 21<sup>st</sup> October, 2020** and unsecured creditors were required to cast their votes electronically conveying their assent or Dissent in respect of the Resolution on remote e-voting platform provided by Central Depository Services Limited (CDSL).
6. As required in the Rules, I have unblocked the votes cast through remote e-voting on Thursday, the 22<sup>nd</sup> Day of October, 2020 around 01:55 p.m. after the completion of e-voting during the Meeting, in the presence of two witnesses, namely, Ms. Isha Safi and Ms. Hina Patel, who are not in employment of the Company.
7. Thereafter, the details containing, inter-alia, list of unsecured creditors, who voted "For" and "Against", were download from the e-voting website of Central Depository Services limited ([www.evotingindia.com](http://www.evotingindia.com)).
8. Based on the results made available to me by the e-voting agency engaged by the Company, 31 (Thirty One) unsecured creditors have cast their votes on the remote e-voting platform and, the detailed analysis of the remote e-Voting Results for the resolution as contained in the said Notice is attached herewith as an **Annexure – A**.



9. The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Meeting and thereafter the same will be handed over to the Company Secretary of the Company.

### **Resolution**

**“RESOLVED THAT** pursuant to the directions of Hon'ble National Company Law Tribunal, Ahmedabad Bench (hereinafter referred to as 'the Tribunal') for convening the meeting of Unsecured Creditors of Trion Chemicals Private Limited, the Transferor Company vide its Order dated 08<sup>th</sup> September, 2020, the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Memorandum and Articles of Association of the Company and subject to the approval of the Tribunal and subject to such other approvals, permissions and sanctions of regulatory and other authorities, as may be necessary and subject to such conditions and modifications as may be prescribed or imposed by the Tribunal or by any regulatory or other authorities, while granting such consents, approvals and permissions, which may be agreed by the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to mean and include any Committee thereof, constituted by the Board), the arrangement embodied in the proposed Scheme of Arrangement between Bodal Chemicals Limited (the 'Transferor Company') and Trion Chemicals Private Limited (the 'Transferee Company') and their respective shareholders and creditors ('Scheme') placed before this meeting be and is hereby approved.”

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to do all such acts, deeds, matters and things, as it may, in its absolute discretion deem requisite, desirable, appropriate or necessary to give effect to this resolution and effectively implement the arrangement embodied in the Scheme and to accept such modifications, amendments, limitations and/or conditions, if any, which may be required and/or imposed by the Tribunal while sanctioning the arrangement embodied in the Scheme or by any authorities under law, or as may be required for the purpose of resolving any doubts or difficulties that may arise in giving effect to the Scheme, as the Board may deem fit and proper.”

Above resolution is passed based on the results given below, as per Annexure- A.

**Place: Ahmedabad**  
**Date: 22<sup>nd</sup> October, 2020**

**Signature:**   
**Name: Mr. Tapan Shah, Practicing Company Secretary**  
**FCS: 4476 & C.P.No.: 2839**  
**UDIN: F004476B001030556**



**Declaration**

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website ([www.evotingindia.com](http://www.evotingindia.com)) in our presence at 01:55 p.m. on 22<sup>nd</sup> October, 2020 at the office of Mr. Tapan Shah, the scrutinizer.

Place: Ahmedabad

Date: 22<sup>nd</sup> October, 2020

**Counter Signed by**  
**For Trion Chemicals Private Limited**



**Witness 1:**  
**Ms. Hina Patel**



**Witness 2:**  
**Ms. Isha Safi**



**Chairman**





**TRION CHEMICALS PRIVATE LIMITED**

**Sub: Scrutinizer report for the Meeting of Unsecured Creditors of the Company**

**Ref. : EVSN - 201008002**

Pursuant to my appointment as Scrutinizer to scrutinize the remote e-voting process and e-voting during the meeting of Unsecured Creditors of Trion Chemicals Private Limited convened on 22<sup>nd</sup> October, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), I hereby report as under;

Sr. No.	Particular	Total Number	% of total creditors	Value (in Rs.)	% of total creditors
1	Number of Unsecured Creditors present at the meeting through VC or OAVM (either in person or through Authorised Representative)	20	31.25	40,31,357	68.02
2	Total remote e-voting received	30	46.88	47,13,746	79.53
3	Total e-voting at meeting received	1	1.56	70,920	1.20
4	Unsecured Creditors abstained from voting, if any	0	-	0	-
5	Invalid Votes, if any	0	-	0	-
6	Valid Votes Cast	31	*100.00	47,84,666	*100.00
7	<b>Votes cast in favor of Resolution</b>	<b>31</b>	<b>*100.00</b>	<b>47,84,666</b>	<b>*100.00</b>
8	<b>Votes cast against the Resolution</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
9	Reasons for the votes treated as invalid	N.A.			

\* Percentage calculated is based on total valid votes and out of which percentage of votes in favor and against the resolution.

The List of Unsecured creditors who voted in favor and who voted against the proposed amalgamation is attached herewith as **Annexure-I**.

Place: Ahmedabad  
Date: 22<sup>nd</sup> October, 2020

Signature:   
Name: Mr. Tapan Shah, Practicing Company Secretary  
FCS: 4476 & C.P.No.: 2839  
UDIN: F004476B001030556



## Annexure- I

**TRION CHEMICALS PRIVATE LIMITED****List of Unsecured Creditors voted through remote e-voting and e-voting at the meeting****PART-A List of creditors who have given their assent**

Sr No.	Name of Unsecured Creditors	Address	No. of Votes	Value in Rs.
1	ASHOKKUMAR AMBALAL MEHTA	A/4, TRIVENI APARTMENT, JAYANT PARK, YAMUNAJI HAVELI'S KHANCHO ISHVARNAGAR AHMEDABAD PIN- 380 008 GUJARAT	1	29,028
2	AYUSH TRADING CO.	22, MAYATINANDAN COMPLEX NEAR VISWAKARMA , LAL DARWAJA KHAMBHAT GUJARAT	1	9,925
3	BODAL CEHMICALS LTD.	PLOT NO. 123/124 & C-1-B/111 TO 114,PHASE-I,GIDC, VATVA,PIN- 382845 GUJARAT	1	8,14,947
4	HIREN ENTERPRISE	8,PARIKRAMA FLAT , 19 , SURYODAYA COLONY NR. SP COLONY , NARANPURA AHMEDABAD GUJARAT	1	22,322
5	LALJIBHAI SHANKARBHAI RABARI	MOTO RABARIVAS NAGRA KHAMBHAT PIN- 388 620 GUJARAT	1	15,375
6	MARUTI ENTERPRISE	PLOT NO. 5639/G, SALA MANDIR BUS STOP, VINZOL CROSSING ROAD,PHASE-2,VATVA GIDC PHASE- 2,VATVA GIDC, AHMEDABAD PIN- 382 445 GUJARAT	1	2,95,897
7	SHREE HARIKRISHNA HARDWARE PVT LTD	PLOT NO:- 139/1, SHREE HARIKRISHNA HOUSE VATVA GIDC, PHASE- 1, OPP. PATEL ALLOY STEEL AHMEDABAD GUJARAT	1	1,42,062
8	VATS TOTAL SAFETY SOLUTION	SHOP NO 8, RAJGANGA INDUSTRIAL ESTATE, NEAR GOPAL WAY BRIDGE, JANTACHOKDI, V.U.NAGAR, ANAND PIN- 388 120 GUJARAT	1	29,856
9	VIR ENGINEERS	D-40,RATILAL PARK ,NR.DARPAN SIX ROAD NAVRANGPURA, AHMEDABAD PIN- 380 014 GUJARAT	1	16,473
10	GOKULESH ASSOCIATES	1383/1, HAJA PATEL'S POLE, B/H. CALICO DOME, RELIEF ROAD, KALUPUR AHMEDABAD PIN- 380 001	1	4,425
11	SHK POLYMERS INDUSTRIES	FACT ADD:- PLOT NO:- 111/ A, GIDC ESTATE PHASE-2, OPP. MAYUR DYECHM LTD, VATVA AHMEDABAD	1	86,275
12	SHK POLYMERS MANUFACTURING COMPANY	139/1, " HARIKRISHNA HOUSE" PHASE-1, OPP. PATEL ALLOYS STEEL LTD, G I D C, VATVA, AHMEDABAD GUJARAT	1	5,914
13	PATEL ELECTRIC	23, SPAN INDUSTRIAL COMPLEX, B/H CANARA BANK, F ROAD, PHASE- 1, GIDC, VATVA, AHMEDABAD PIN- 382 445 GUJARAT	1	42,631






14	UNIQUE TRANSFORMER SERVICE INDUSTRIES	9,REVA APPARTMENTS, NEAR LIC OFFICE, DR.JIVRAJ MEHTA HOSPITA VASNA, AHMEDABAD GUJARAT	1	2,59,600
15	DISANT ENGINEERS	B-6, SHREENATH ESTATE, BHILWADA, RABARI COLONY, NEAR GHANTI BUS STOP AMRAIWADI, AHMEDABAD GUJARAT	1	6,449
16	PRAMUKH GURU INFO TECH	5.YASH COMPLEX, OPP. D.K. COMPLEX, CENTRAL BANK OF INDIA, MANINAGAR CROSSING , AHMEDABAD GUJARAT	1	1,450
17	PURE SEP INDIA	E-3,NEW ASMITA APPARTMENTS, NEAR H L COMMERCE COLLAGE SIX ROAD NAVRANGPURA AHMEDABAD PIN- 380 009 GUJARAT	1	18,939
18	SHIV SAFETY CONSULTANT	DHYANIKRUPA FLAT,FIRST FLOOR PLOT:10/B,SECTOR-2/A, GANDHINAGAR GUJARAT	1	23,125
19	SHYAM ENGINEERS	856/11/B,GIDC. , MAKARPURA IND ESTATE VADODARA PIN- 390 010 GUJARAT	1	15,222
20	SISKA CHEMICALS LTD.	708 SAMEDH COMPLEX 7TH FLOOR C G ROAD NR ASSOCIATED PETROL PUMP CG ROD , AHMEDABAD GUJARAT	1	2,39,375
21	A ONE ELECTRIC	F/63, KAILASH INDUSTRIAL ESTATE, SARDAR PATEL RING ROAD, NR. SARDAR PATEL ESTATE, ODHAV, AHMEDABAD GUJARAT	1	76,658
22	NEWGEN COMMUNICATIONS	SF/3, OXFORD TOWER, NEAR GURUKUL ROAD, MEMNAGAR, AHMEDABADPIN- 380 052 GUJARAT	1	1,99,017
23	PARTH ENTERPRISE	PLOT 230, PUSHPAK IND. ESTATE, PHASE -1, NEEKA TUBE COMPOUND, G.I.D.C, VATVA, AHMEDABAD GUJARAT	1	10,207
24	PREEVOL TECHNICS	35,SHREE KHODIYAR ESTATE JAMFADWADI ROAD CTM AHMEDABAD GUJARAT	1	18,526
25	SHARP MEDIA SERVICES	SF/3,OXFORD TOWER ,NEAR GURUKUL ROAD MEMNAGAR AHMEDABAD - 380 052 GUJARAT	1	97,109
26	TECHNOKRAFT MARKETING LLP	74, 75, GAJANAN INDUSTRIAL HUB, NR. VINZOL PATIA, GIDC VATVA, AHMEDABAD PIN- 382 445 GUJARAT	1	22,126
27	BLEACH CHEM	701, SHIVALIK, OPP. SAFFRON TOWER, NR CENTER POINT, C.G.ROAD, AHMEDABAD PIN- 380 006 GUJARAT	1	17,72,236
28	SHAIL TRADERS	"ACHINT" A/4, RAJHANS SOCIETY, ELLISBRIDGE, AHMEDABAD GUJARAT	1	3,43,380
29	ANTI CORRO-FAB INDUSTRIES	PLOT NO. 3318, B/H, BENZO PRODUCTS, PHASE-IV, AHMEDABAD PIN- 382 445 GUJARAT	1	84,016






30	VIRAL TRADERS	35, ' SWAMINARAYAN ESTATE' B/H. BHURABHAI COMPLEX NEAR : UJALA CIRCLE, SARKHEJ, AHMEDABAD PIN- 382 210 GUJARAT	1	11,181
31	TOTAL TIMBER	PLOT NO. 109 MAHALAXMI ESTATE, NR. R.B. POLYMERS, VIRAMGAM HIGHWAY, IYAVA, SANAND, AHMEDABAD PIN- 380 110 GUJARAT	1	70,920
<b>Total Assent Voting</b>			<b>31</b>	<b>47,84,666</b>

**PART-B List of creditors who have given their dissent**

SrNo.	Name of Unsecured Creditors	Address	No. of Votes	Value in Rs.
N.A.				