

June 12, 2020

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub : Appointment of Mr. Sujal Shah as an Additional Independent Director

As per Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Mr. Sujal Shah has been appointed as an Additional Independent Director of the Company with effect from June 12, 2020 for a period of five years.

Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated 20th June, 2018, we hereby affirm that Mr. Sujal Shah is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The relevant details in respect of the aforesaid appointment is as under:

1. Appointment: His appointment as an Additional, Independent Director of the Company.
2. Date of Appointment & Terms of Appointment: He has appointed for a period of five years w.e.f. June 12, 2020, subject to approval of shareholders at the General Meeting.
3. Educational Background: Mr. Sujal Shah is a Fellow member of Institute of Chartered Accountants of India.
4. Brief Profile: He is practicing Chartered Accountant having an overall post qualification experience of about 28 years. He is founder partner of SSPA & Co., Chartered Accountants, Mumbai. His main areas of practice are Valuation for Mergers & Acquisitions, advising on Restructuring of business, conducting financial due-diligence, and general corporate advisory. He is the contributor to the Referencer published by the Bombay Chartered Accountants' Society and WIRC of the Institute of Chartered Accountants of India.
5. Disclosure of relationship between directors: Mr. Sujal Shah is not related with any promoters, directors and key managerial personnel of the Company and their relatives.

Kindly take note of the same and acknowledge receipt.

Thanking you,

Yours faithfully,
For Greycells Education Limited

Dharmesh Parekh
Company Secretary
ACS : 19545