

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Sub: Intimation of change in designation and Resignation**

**Ref: Security Id: MUNCAPM / Code: 511200**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today i.e. 4<sup>th</sup> September, 2023 at registered office of the company, has inter-alia considered and approved:

1. Change in designation of Mr. Siddharth Jain (DIN: 00370650) from Non-Executive Director to Managing Director w.e.f 27<sup>th</sup> September, 2023 subject to approval of Shareholders in the General Meeting of the Company.
2. Change in designation of Appointment of Mr. Shantilal Jain (DIN: 00370624) as Chairman and Non-Executive Director of the Company w.e.f 27<sup>th</sup> September, 2023 subject to approval of Shareholders in the General Meeting of the Company.
3. Resignation of Mr. Siddharth Jain from the post of Chief Executive officer of the Company w.e.f. 4<sup>th</sup> September, 2023.
4. Resignation of Mr. Shantilal Jain as Chief Financial Officer of the Company w.e.f. 4<sup>th</sup> September, 2023.

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/CMD/4/2015 dated 09/09/2015 are given in **Annexure A**.

Kindly take the same on your record and oblige us.

**For, Munoth Capital Market Limited**

**Siddharth Jain**  
**Director**  
**DIN: 00370650**

**Annexure - A**

**Details as required under Regulation 30 of the Listing Regulations and the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:**

**1. Change in designation of Mr. Siddharth Jain (DIN: 00370650) from Non-Executive Director to Managing Director:**

Sr. No.	Particulars	Details
1.	Name	Mr. Siddharth Jain
2.	Designation	Managing Director
3.	Reason for change viz. <del>appointment, change in designation, resignation, removal, death or otherwise</del>	Change in designation <b>Term:</b> Appointment subject to approval of Shareholders in General Meeting
4.	Date of appointment / <del>cessation (as applicable)</del>	27 <sup>th</sup> September, 2023
5.	Brief profile (in case of appointment)	Mr. Siddharth Jain Expertise in field of Finance Management.
6.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Siddharth Jain is son of Mr. Shantilal Jain.

**2. Change in designation of Mr. Shantilal Jain (DIN: 00370624) from Non-Executive Director to Chairman and Non - Executive Director:**

Sr. No.	Particulars	Details
7.	Name	Mr. Shantilal Jain
8.	Designation	Chairman and Non Executive Director
9.	Reason for change viz. <del>appointment, change in designation, resignation, removal, death or otherwise</del>	Change in designation <b>Term:</b> Appointment subject to approval of Shareholders in General Meeting
10.	Date of appointment / <del>cessation (as applicable)</del>	27 <sup>th</sup> September, 2023
11.	Brief profile (in case of appointment)	Mr. Shantilal Jain Expertise in field of Finance.
12.	Disclosure of relationships between Directors (in case of appointment of a director)	Mr. Shantilal Jain is father of Mr. Siddharth Jain.

**3. Resignation of Mr. Siddharth Jain from the post of Chief Executive officer of the Company:**

Sr. No.	Particulars	Details
1.	Name	Mr. Siddharth Jain
2.	Designation	Chief Executive officer
3.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
4.	Date of appointment / <del>cessation (as applicable)</del>	4 <sup>th</sup> September, 2023
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between	NA

	Directors (in case of appointment of a director)	
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**4. Resignation of Mr. Shantilal Jain from the post of Chief Financial Officer of the Company:**

Sr. No.	Particulars	Details
1.	Name	Mr. Shantilal Jain
2.	Designation	Chief Financial officer
3.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Resignation
4.	Date of appointment / <del>cessation</del> (as applicable)	4 <sup>th</sup> September, 2023
5.	Brief profile (in case of appointment)	NA
6.	Disclosure of relationships between Directors (in case of appointment of a director)	NA

# **SIDDHARTH SHANTILAL JAIN**

**Address: 1, SHANTI NIVAS FARM, NR. KARNAVATI CLUB, S.G. ROAD,  
VEJALPUR, AHMEDABAD 380051**

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**Date: 4<sup>th</sup> September, 2023**

To,  
The Board of Directors,  
**Munoth Capital Market Limited**  
Shanti Nivas, Opp. Shapath -V.  
Nr. Karnavati Club, S G Road,  
Ahmedabad, Gujarat, 380058

Dear Sir,

## **Sub: Resignation as Chief Executive Officer of the Company**

I am thankful to the Directors of the Company for selecting me as the Chief Executive Officer of the Company. I was extremely happy to work as CEO of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the Company. Accordingly, I am submitting my resignation as CEO of the Company with the immediate effect.

You are requested to accept the same.

Thanking you.

Yours Faithfully,



**Siddharth Jain**  
**Chief Executive Officer**

# SHANTILAL MISRIMAL JAIN

Address: SHANTI NIVAS, OPP. SHAPATH-V, NR. KARNAVATI CLUB, S.G. ROAD,  
AHMEDABAD 380 058

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Date: 4<sup>th</sup> September, 2023

To,  
The Board of Directors,  
**Munoth Capital Market Limited**  
Shanti Nivas, Opp. Shapath -V.  
Nr. Karnavati Club, S G Road,  
Ahmedabad, Gujarat, 380058

Dear Sir,

## **Sub: Resignation as Chief Financial Officer of the Company**

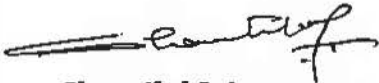
I am thankful to the Directors of the Company for selecting me as the Chief Financial Officer of the Company. I was extremely happy to work as CFO of the Company and extended all my support for benefit of the Company.

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the Company. Accordingly, I am submitting my resignation as CFO of the Company with the immediate effect.

You are requested to accept the same.

Thanking you.

Yours Faithfully,



**Shantilal Jain**  
**Chief Financial Officer**