

April 4, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

In furtherance to the intimation dated April 01, 2024, and pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors ('Board') of the Company, at its meeting held today i.e. April 04, 2024 have approved, *inter alia*, the following:

- i) The issuance of up to **10,27,224** (Ten Lakhs Twenty-seven Thousand Two Hundred Twenty-four Only) **equity shares** of face value of Rupees 10/- each of the Company to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company.

The details, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated July 11, 2013 are also enclosed as **Annexure**.

- ii) The issuance of **11,72,776** (Eleven Lakhs Seventy-two Thousand Seven Hundred Seventy-six Only) **warrants** each convertible into, on exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting.

The details, as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated July 11, 2013 are also enclosed as **Annexure**.

- iii) To apply for surrender of Channel permission with the Ministry of Information and Broadcasting, Government of India (MIB) for the News and Current Affairs TV Channel with the name and logo "Praveg Accelerating Ideas".

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

iv) Convening an Extraordinary General Meeting of the Company on Tuesday, April 30, 2024 through video conferencing or other audio-visual means, to seek necessary approval of the members, for the aforementioned issuance.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 03:15 p.m.

The above is for your information and dissemination to the members.

Thanking you,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

Mukesh Chaudhary

Company Secretary &

Compliance Officer

Encl.: As Above

Annexure

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023:

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	1. Equity Shares 2. Convertible Warrants
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	10,27,224 (Ten Lakh Twenty-seven Thousand Two Hundred Twenty-four Only) equity shares, 11,72,776 (Eleven Lakhs Seventy-two Thousand Seven Hundred Seventy-six Only) Warrants.

4. In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):

a) Names of the Investors:

• Equity Shares proposed to be issued:

Sr. No.	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued
1	Tata Mutual Fund <i>(investing through its fund namely Tata Business Cycle Fund)</i>	Non-Promoter	52,356
2	Ampersand Growth Opportunities Fund Scheme – I	Non-Promoter	1,00,000
3	SBI General Insurance Company Limited	Non-Promoter	2,09,424
4	TIMF Holdings	Non-Promoter	5,23,560
5	Shamji Optima Private Limited	Non-Promoter	41,884
6	Oculus Capital Growth Fund	Non-Promoter	50,000
7	Rekha R Patel	Non-Promoter	50,000
Total			10,27,224

• **Convertible Warrants proposed to be issued:**

Sr. No.	Name of Proposed Allottees	Category	No. of Warrants proposed to be issued
1	Rekha R Patel	Non-Promoter	5,60,000
2	Vibhuti Jayesh Patel	Non-Promoter	2,96,976
3	Probi Fincap Private Limited	Non-Promoter	2,00,000
4	Him Incap Private Limited	Non-Promoter	1,15,800
Total			11,72,776

b) Post allotment of securities - outcome of the subscription:

Sr. No.	Category of Shareholder	Pre-Preferential Issue [^]		Post-Preferential Issue*	
		No. of Shares	Percentage	No. of Shares	Percentage
1	Promoters & Promoters' Group	1,18,20,880	47.22	1,18,20,880	43.41
2	Public	1,32,11,733	52.78	1,54,11,733	56.59
Total		2,50,32,613	100.00	2,72,32,613	100.00

* The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares which they intend to do so and on fully diluted basis and the pre-issue share holding pattern continue to the shareholder of the Company. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares, the shareholding pattern in the above table would undergo corresponding changes.

[^]The Pre-Issue Shareholding Patterns is as on April 04, 2024, and all the outstanding convertible warrants are deemed to be converted into equity shares of the Company.

c) Issue price: To be determine in accordance with Regulation 164 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

d) Number of investors: 11

e) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 (Eighteen) months.

f) Any cancellation or termination of proposal for issuance of securities including reasons thereof:

Not Applicable

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