



June 02, 2022

The General Manager

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532481

Mr. K Hari

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. NOIDA TOLL EQ

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions for the half-year ended March 31, 2022.

This is for your information and records

Thanking You

For Noida Toll Bridge Company Limited

Gagan Singhal

Company Secretary & Compliance Officer

Encl: Aa

39 List of Related parties and Transactions / Outstanding Balances:

(i) Company exercising significant influence over the Company:

Infrastructure Leasing & Financial Services Ltd
IL&FS Transportation Network Limited

Transactions during the year	Rs. (in Lakh)	
	Year ended	Year ended
	March 31, 2022	March 31, 2021
Expenditure on other services	-	-
Balance as at	Year ended	Year ended
	March 31, 2022	March 31, 2021
Payable at the year end (on account of Expenditure on other services)	127.21	127.21
Unsecured Short Term Loan	1,780.43	1,780.43
Interest Accrued but not due	149.83	149.83
Equity holding	4,909.50	4,909.50

(ii) Enterprise which is controlled by the company

ITNL Toll Management Services Limited

Transactions during the year	Rs. (in Lakh)	
	Year ended	Year ended
	March 31, 2022	March 31, 2021
O&M Fee	240.00	240.00
Balance as at	Year ended	Year ended
	March 31, 2022	March 31, 2021
Investment in Equity Shares	2.55	2.55
Fee paid in advance	-	45.29
Receivable as at year end (on account of Expenditure on other services)	12.09	0.02
Interest Accrued but not due	18.79	18.79

(iii) Key Management Personnel

Non Executive Directors

Mr. Chandra Shekhar Rajan (Since April 10, 2019)
Mr. Dilip Bhatia (Since December 4, 2018)
Mr. Manish Aggarwal (Since December 4, 2018)
Mr. Kazim Raza Khan (Since July 24, 2020)
Mr. Bijay Kumar Panda (upto July 26, 2021)
Mr. Rakesh Chatterjee (Since December 18, 2020)
Mr. Santanu Sen (Since August 30, 2021)

Transactions during the year	Rs. (in Lakh)	
	Year ended	Year ended
	March 31, 2022	March 31, 2021
Sitting Fee	6.15	6.60

(iv) Associate entities of shareholders having significant influence

-IL&FS Education Technology Services Ltd (upto September 7, 2020, since ceased to be related party w.e.f September 8, 2020)
-IL&FS Township & Urban Assets Limited
-Urban Mass Transit Company Limited

Transactions during the year	Rs. (in Lakh)	
	Year ended	Year ended
	March 31, 2022	March 31, 2021
Rent Income	2.29	43.84
Facility Management services	0.60	0.65
Balance as at	Year ended	Year ended
	March 31, 2022	March 31, 2021
Recoverable rentals	0.29	6.87

41 Financial Instruments

41.1 Capital management

The company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the company consists of debt (borrowings as detailed in notes) and equity of the Company (comprising issued capital and reserves).

41.1.1 Gearing ratio

Particulars	Rs. (in Lakh)	
	As at March 31, 2022	As at March 31, 2021
Debt (i)	6,670.81	6,670.81
Cash and bank balances	1,372.59	1,135.34
Net debt	5,298.22	5,535.47
Equity (ii)	27,148.98	31,297.45
Net debt to equity ratio	19.5%	17.7%

(i) Debt is defined as long-term, current maturity of long term, short term borrowings and interest accrued thereon

(ii) Total equity is defined as equity share capital and reserves and surplus

