

RSWM/SECTT/2023
May 29, 2023

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 500350	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: RSWM
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Sub: Statement on Deviation or Variation of funds raised through Rights Issue of Equity Shares

Dear Sir,

In accordance with the provisions of Regulation 32 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019, we wish to hereby state that there is no deviation or variation in the use of proceeds of funds raised through Rights Issue of Equity Shares from the objects stated in the letter of offer dated 13th December, 2022.

Accordingly, the details as required under Regulation 32(1) of the Listing Regulations for the quarter ended 31st March, 2023 are attached as “**Annexure A**”.

For **RSWM LIMITED**

SURENDER GUPTA
VICE PRESIDENT – LEGAL & COMPANY SECRETARY
FCS - 2615

rswm.investor@lnjbhilwara.com

(Formerly Rajasthan Spinning & Weaving Mills Limited)

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel: +91-120-4390300 (EPABX)
Fax: +91-120-4277841
Website: www.rswm.in
GSTIN: 09AAACR9700M1Z1

Regd. Office :
Kharigram, P. B. No. 28, Post Office Gulabpura - 311 021
Distt. Bhilwara, (Rajasthan), India
Tel. : +91-1483-223144 to 223150, 223478
Fax : +91-1483-223361, 223479
Website: www.lnjbhilwara.com
GSTIN: 08AAACR9700M1Z3

Corporate Identification Number: L17115RJ1960PLC008216



RSWM Limited

an LNJ Bhilwara Group Company



PROUD TO BE INDIAN
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Statement of Deviation/Variation in utilization of funds raised

Annexure A

Name of Listed Entity	RSWM Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	13 th January, 2023
Amount Raised	Issue Size: Rs.23550.84 Lakhs (Less) Issue Expenses: Rs.322.25 Lakhs Net Proceeds: Rs.23228.59 Lakhs Amount Utilized during the quarter: Rs.23228.59 Lakhs
Report filed for Quarter ended	31 st March, 2023
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, date of shareholder approval	Not Applicable
Explanation of the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No comments from Audit Committee
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Repayment, in full or part, of certain borrowing availed by the Company, including interest thereon	Nil	Rs.13410.00 Lakhs	Nil	Rs.13410.00 Lakhs	Nil	No Comments

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Funding of Working Capital Requirements	Nil	Rs.7000.00 Lakhs	Nil	Rs.7000.00 Lakhs	Nil	No Comments
General Corporate Purposes (GCP)	Nil	Rs.2766.21 Lakhs	Rs.2818.59 Lakhs	Rs.2818.59 Lakhs	Nil	Actual issue expenses are less than estimated expenses disclosed in offer document hence surplus in issue expenses added to GCP consequently amount of GCP and net proceeds increased by Rs.52.38 Lakhs

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer etc.

Yours faithfully,

For RSWM LIMITED

AVINASH BHARGAVA
CHIEF FINANCIAL OFFICER

rswm.investor@lnjbhilwara.com

Date: 26th May, 2023



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