

The Corporate Relationship Department, BSE Limited Ist Floor , New Trading Ring Rotunda Building, P.J. Towers Dalal Street, **Mumbai 400 001**

National Stock Exchange of India Limited "Exchange Plaza"

Bandra-Kurla Complex

Bandra (E)

Mumbai 400 051

Scrip Code- 503806

Scrip Code-SRF

SRF/SEC/BSE/NSE

24.05.2019

Dear Sir,

Sub: Rating Enhancement of SRF Limited by India Rating to IND AA+ (Stable)

In Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and research has updated SRF Limited's (SRF) Long-Term Issuer Rating to 'IND AA+' from 'IND AA'. The outlook is stable.

This is for your information and records.

Thanking you,

Yours faithfully,

For SRF LIMITED

Rajat Lakhanpal

VP (Corporate Compliance) & Company Secretary

SRF LIMITED

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