

# HEADS UP VENTURES LIMITED

*(Formerly known as The Mandhana Retail Ventures Limited)*

CIN: L52390MH2011PLC213349

Registered Office: Plot No. E-132, MIDC, Tarapur Industrial Area, Boisar, Dist: Palghar - 401506

28<sup>th</sup> April, 2023

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Dear Sir/Madam,

**Sub: Non Applicability of Annual Disclosure w.r.t. SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 regarding Fund Raising by Issuance of Debt Securities by Large Entities.**

**Ref:** BSE- 540210; NSE - HEADSUP

With reference to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 ('said circular'), we hereby confirm that Heads UP Ventures Limited ('the Company') do not fall under the category of 'Large Corporate' as on March 31, 2023 as per the applicability criteria specified under the said SEBI Circular and the disclosure in the prescribed format is enclosed herewith.

Kindly take the above on your records and oblige.

Yours faithfully,  
for **HEADS UP VENTURES LIMITED**

**PRIYAVRAT MANDHANA**  
**Executive Director**  
(DIN: 02446722)

**Encl.:** As above.

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## Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	Heads UP Ventures Limited
2	CIN	L52390MH2011PLC213349
3	Outstanding borrowing of company as on March 31, 2023 (in Rs. crore)	Nil
4	Highest Credit Rating during the previous FY (2022-23) along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

We confirm that the Company is not a Large Corporate as per the applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018.

for HEADS UP VENTURES LIMITED

  
**AISHWARYA GUPTA**  
(Company Secretary)  
aishwarya.gupta@huvl.in

  
**VISHAL PARIKH**  
(Chief Financial Officer)  
vishal.parikh@huvl.in

